

**MINUTES OF MEETING
FINANCIAL OVERSIGHT PANEL
PROVISO TOWNSHIP HIGH SCHOOL DISTRICT NO. 209
June 08, 2009
1:00 P.M.**

CALL TO ORDER

Chairman James Popernik called the meeting to order at 1:08 p.m.

ROLL CALL

Present:

James Popernik, Chairman
James McEnroe, Member
Craig Schilling, Member

Also present:

Debby Vespa, ISBE via telephone
Kenya Austin, ISBE
Dr. Nettie Collins-Hart, District Superintendent
Dr. Nikita Johnson, Assistant Superintendent of Business Services
Cheryl Pruitt, Assistant Superintendent of Curriculum & Instruction

Public Comment: no public comments

With regard to the Financial Report, Dr. Johnson reported that the 2008 audit was completed with a reduction in all funds. Dr. Popernik asked that copies of the Management Letter be sent to the FOP members. Dr. Johnson stated that she will provide everyone with copies. Dr. Johnson stated that the adjusting entries have not yet been posted to the district fund balances.

Deb Vespa also spoke about the financial plan and what will be expected of district going forward for presentation to the Illinois State Board of Education. Dr. Popernik stated that the FOP started in December and felt that the timing of finalizing the Financial Plan was difficult for everyone.

A motion was made to approve District's Financial Plan as submitted.

By Dr. Schilling and seconded by Mr. McEnroe.

All approved, no nays

The Financial Plan will be presented to the Illinois State Board of Education at their June 2009 meeting.

In discussion of old business, there was discussion as to what time the FOP would like to meet for the July 2009 meeting, 1:00 p.m. or 7:00 p.m.? It was determined that the meeting would be at 7:00 p.m.

The RFP for the FOP Financial Administrator was also discussed. It has been posted to the procurement site and is scheduled to close prior to the July FOP meeting. It was determined that if timelines allow, interviews of the qualified candidates will be conducted the same day of the July 29, 2009 meeting. If such interviews can be conducted, the meeting will be posted for an earlier time, yet to be determined. ISBE will open and review the bids for qualified applicants. Interviews will be scheduled with the final candidates. Dr. Collins-Hart asked for a copy of the RFP posting. A copy will be forwarded to her as soon as possible. Close session will be posted on the agenda for the interview process. The FOP will go into regular session afterwards.

Adjournment at 1:20pm