

Dear Colleagues in Education:

Many of you may already be aware of the subject above.

We are forwarding this information just in case you have not seen it.

Have a great week.

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## TEACHER LOAN FORGIVENESS

Attention teachers! The Taxpayer-Teacher Protection Act, signed into law last year, authorizes up to \$17,500 in loan forgiveness for eligible, highly qualified math, science, and special education teachers. This dramatic increase -- \$12,500 above the previous limit of \$5,000 -- is meant to ease the shortage of teachers in important subject areas. To be eligible, teachers (with no outstanding loan balances before October 1, 1998, and who have borrowed before October 1, 2005) must be highly qualified, as defined by the *No Child Left Behind Act*, must have taught full-time, for five consecutive years, in a Title I school; and must have taught secondary math or science or elementary or secondary special education to students with disabilities. Also, an eligible teacher who has already received loan forgiveness may receive further loan forgiveness -- "up to the difference between \$17,500 and the amount previously forgiven." FOR MORE INFORMATION, PLEASE GO TO <http://www.ifap.ed.gov/dpcletters/GEN0414.html>

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