Financial History

- 2000 – 2010 Financial Direction
- Community Support Trends
- Community Engagement
- Community Finance Committee
- Efficiency Analysis of Programs & Services
- Revenue Enhancement
- Deficit Reduction Planning
- Balances
Current Status:

- FY 2010 Budget Adoption – 3 Year Deficit Reduction Plan
- Cook County Taxes Late
- Business Office Practices
- Limiting Rate Referendum- February 2, 2010
- Balanced Budget for FY 2011 – $ 3.2 M Reduction
- Tax Anticipation Notes & Borrowing (2009)
- Work with ISBE Staff, PMA, Legal Council & 113A Staff & Community

Deficit Reductions:

- FY 2010 Budget Reductions: $631,797
  - Additional FY 2010 Budget Reductions
- FY 2011 Reductions Planned:
  - Non- Employee Budget Reductions
    - Ed Fund $233,011
    - O & M Fund $145,600
    - Transportation Fund $15,000
    - Sub-Total Non-Employee $394,211
  - Projected Reductions in Salary, Benefits, TRS/IMRF- $3,357,669
- TOTAL Est. Reductions: $3,751,880
FY 2010 Reductions-Tentative Plan

- Administrators: 4
- Buildings & Grounds: 12
- Para Professionals: 11
- Student Services: 9
- Special Program Staff: 14
- Classroom Staff: 20

Deficit Reductions

- Program Modifications Resulting From Employee Reductions
  - Class Size Level Changes
    - K-2 = 28
    - 3-6 = 29
    - 6-8 = 35
  - Art & Music Reduced to One (1) 30 Minute Session
  - Eliminate Extra Curricular Programming
  - Modify "Middle School" Model
  - Individualization of Support Services for Students
  - Decreased Administrative Services
  - Modified Cleaning and Maintenance Programs
  - Technology Services Reduced
  - Limited Staff Development Opportunities
FY 2011 Balanced Budget
Revenue Enhancement or Deficit Reduction

- 45 Cent Limiting Rate Referendum
  - If successful will balance the FY 2011 budget
  - If not successful will analyze & run again plus balance FY 2011 budget through reductions

- Deficit Reductions: Projected
  - Non-Employee Budget Reductions $394,211
  - Employee/Program Reductions $3,357,669
  - Preliminary Projected $3,751,880
  - January BOE Resolutions for Reductions

- Will Still Need Short Term Borrowing Until Fund Balances Improve

Questions:
Illinois State Board of Education: Finance and Audit Committee

Presentation by Lemont-Bromberek CSD 113 A
Mr. John Wood, Board of Education President
Dr. Tim Ricker, Superintendent
December 16, 2009