I. ROLL CALL: Chairman Baumann called the meeting to order.

<table>
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<tr>
<th>Members Present</th>
<th>Members Absent</th>
<th>Staff Present</th>
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<tbody>
<tr>
<td>Mr. Jim Baumann, Chairman</td>
<td>Mr. Jesse Ruiz</td>
<td>Superintendent Koch</td>
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<td>Dr. Andrea Brown</td>
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<td>Linda Mitchell</td>
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<td>Dr. David Fields</td>
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<td>Scott Taylor</td>
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<td>Mr. Steven Gilford</td>
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<td>Toni Waggoner</td>
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<td>Dr. Vinni Hall</td>
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<td>Jason Hall</td>
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<td>Ms. Lanita Koster</td>
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<td>Monique Chism</td>
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<td>Ms. Melinda LaBarre</td>
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<td>Deb Vespa</td>
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<td>Dr. Chris Ward</td>
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<td>Darren Reisberg</td>
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II. BOARD MEMBER PARTICIPATION BY OTHER MEANS: None

III. PUBLIC PARTICIPATION: Chris Nation, Springfield School District Parents as Teachers/Birth to three program, introduced Carol and Breanna Brosom who spoke about the program.

Loretta Durbin from Voices for Illinois Children spoke about their program and payment delays.

Dawn Russert from Manteno CUSD #5 and Linda Dvorar from Iroquois West #10 spoke about Orphanage grant priority payments.

Barb Sherman, parent of an early childhood student, voiced support for the Early Learning Center.

Linda Drust from Williamson County PreK provided positive comments about saving the PreK program.

Mike Chavers from Indian Oaks Academy spoke about the Orphanage students.

IV. MINUTES OF THE MARCH FINANCE AND AUDIT COMMITTEE MEETING: Dr. Vinni Hall moved to accept the minutes of the March meeting. Dr. Chris Ward seconded the motion. The motion passed unanimously.

V. GRANTS OVER $1 MILLION: Mr. John Baumann indicated that the following grants would be moved to the plenary session.

A. Early Childhood Block Grants (Kay Henderson)
B. FY11 1003(g) School Improvement grants (Monique Chism)

VI. CONTRACTS OVER $1 MILLION: Mr. John Baumann stated that these contracts would be moved to the plenary session.

A. Intergovernmental Agreement: Harrisburg Project (David Andel)
B. Request for RFSP: Center of School Improvement (Monique Chism)
C. Request for RFSP: Evaluator of School Improvement (Monique Chism)
D. Contract Renewal: Illinois Migrant Council (Robin Lisboa)
E. Contract Renewal: PSAE and EXPLORE/PLAN – ACT, Inc. (Joyce Zurkowski)
F. Contract Renewal: Illinois Alternate Assessment – NCS Pearson, Inc. (Joyce Zurkowski)
G. Contract Renewal: ISAT Administration – NCS Pearson, Inc. (Joyce Zurkowski)
VII. ROUND LAKE SCHOOL FINANCE AUTHORITY: Ms. Linda Mitchell stated the five person School Finance Authority (SFA) has been moving forward in making improvements in the district and will be returning to for the next school year. Mr. Ben Martindale, Round Lake SFA Chief Executive Officer, shared a binder detailing the improvement within the district. Mr. Doug Parks, SFA Chairman, spoke about the school finance performance.

VIII. QUALIFIED ZONE ACADEMY BOND (QZAB) AUTHORIZATION(S): Ms. Linda Mitchell presented the QZAB request for this year. Mr. John Baumann announced that these requests will be moved to the plenary session.

IX. UPDATE ON THE AMERICAN RECOVERY AND REINVESTMENT ACT: Ms. Linda Mitchell stated that for the first quarter there were 53,000 jobs reported funded for ARRA. Ms. Mitchell stated that ISBE is working as a payment agent for IBHE and ICCB for funds. There are three outside firms that are auditing the ARRA responsibilities.

X. FY11 STATE BOARD OF EDUCATION BUDGET – DISCUSS PRIORITIZATION OF FUNDS: Ms. Mitchell commented that there are a couple of outstanding FY2011 budget proposals; one in the House and one in the Senate. Ms. Mitchell stated that of concern is that the General Assembly fund mandated categoricals less than this year’s level, which might impact ISBE’s maintenance of effort, a requirement that the amount expended be the same as the preceding year according to the Individuals with Disabilities Education Act (IDEA).

Mr. Scott Taylor stated that the General Assembly adjourned temporarily a couple of weeks ago. In the Senate bill that is now in the House they provided ISBE with all federal and some state funds appropriated as requested. The bill calls for funding GSA at FY10 levels including $15.7 million for Hold Harmless. Mandated categoricals were funded at approximately $350 million lower than FY10. If the cigarette tax passes, they will bring those lines back up to FY10 level. The other lump sums they are giving us add to the lump sums ISBE received in FY10 minus the $150.7 million that the Governor added last July. They did not reappropriate the $131 million that we received from ARRA-SFSF in FY10 from GRF in FY11, so a second bill has to pass in the House version for us to get that money.

XI. COMMITTEE AGENDA PLANNING/ADDITIONAL ITEMS: No new items.

XII ADJOURNMENT: Dr. David Fields moved to adjourn. Dr. Vinni Hall seconded the motion. The motion passed unanimously.