

MINUTES OF THE HAZEL CREST SCHOOL DISTRICT #152.5
SCHOOL FINANCE AUTHORITY
MONDAY, MARCH 23, 2009 AT 3:30 P.M.

A regular meeting of the Hazel Crest School District No. 152.5 School Finance Authority was held on Monday, March 23, 2009 at the Hazel Crest Administrative Center, Hazel Crest, Illinois.

Call to Order

Larry Hupe, Chairman, called the meeting to order at 3:35 p.m.

Roll Call

Present: Larry Hupe
Mary Grant
Barbara Toney
Erin Goodar

Absent: Bruce Setchell

Others Present: Robert Grossi, Chief Executive Officer, SFA
Deb Vespa, State Board of Education (Via Telephone)
Dr. Sheila Harrison-Williams, Superintendent

Approval of Prior Minutes

Motion to approve the minutes of the 1/27/09 meetings was made by Mary Grant, seconded by Erin Goodar. A voice vote was taken.

Motion Carried 4-0

Approval of District Bills

Approval of the bills from the February 23, 2009 school board meeting in the amount of \$805,211.55 was considered (\$317,217.58 accounts payable and \$487,993.97 payroll). The bills from the March 16, 2009 school board meeting in the amount of \$760,998.80 was also considered (\$276,976.50 accounts payable and \$484,022.30 payroll). Ann Williams answered questions and after some discussion, Mary Grant motioned to accept and Erin Goodar seconded to approve the bill listings.

**On the motion: Ayes: Hupe, Grant, Toney, Goodar
Nayes: None**

Approval of Personnel Report

Approval of the personnel report from the February 23, 2009 and March 16, 2009 school board meetings were considered. After some discussion, Barbara Toney motioned to accept and Erin Goodar seconded the report.

On the motion: Ayes: Hupe, Grant, Toney, Goodar
Nayes: None

Approval of School Finance Authority Bills

Approval of the bills for the SFA totaling \$19.50 was considered. After some discussion, Erin Goodar motioned to accept and Mary Grant seconded the report.

On the motion: Ayes: Hupe, Grant, Toney, Goodar
Nayes: None

Approval of Annual Report Pursuant to 105 ILCS 5/1F-13

Rob Grossi presented the Annual Report to the SFA dated February 24, 2009. The report reflects strong progress both financially and academically in the District since the inception of the SFA. Mr. Grossi gave credit to the current Superintendent, Dr. Sheila Harrison-Williams, the other administrators, the teaching staff and all staff for the improvements. The SFA and the School Board was also praised for giving positive guidance and making prudent decisions during this time period. After some discussion, Mary Grant motioned to accept and Erin Goodar seconded to approve the Annual Report.

On the motion: Ayes: Hupe, Grant, Toney, Goodar
Nayes: None

Report of the Business Manager

The business manager reviewed the District's finances for the month ending February 28, 2009 and indicated that we appear to be in line with budgeted figures and that total fund balances remain healthy at \$7,578,000.

Report of Superintendent

The Superintendent reported that the ISAT tests were recently completed and she will provide the results as soon as they become available. She also informed the SFA that the Board evaluations of the Superintendent have been completed and the data is currently being compiled. That data will also be shared with the SFA shortly. Dr. Williams also reported that she will be developing an incentive plan for the staff that she would like the SFA to consider beginning the next school year.

Report of Chief Executive Officer

Rob Grossi shared with the SFA his concern about the economy and its possible long-term impact on revenue growth in the District. He stated that the District must closely follow the economy and monitor its impact on state, federal and local funding. The development of next year's budget and future budgets must heavily factor in the possible adverse impacts of revenue growth to the District.

Public Comments

None.

Closed Session

None

Other Business

None

Adjournment

With no further business to discuss, Mary Grant motioned to adjourn the meeting. Erin Goodar seconded. A voice vote was taken.

Motion carried 4-0

The meeting was adjourned at 4:02 pm.

ATTEST:

Robert Grossi, Chief Executive Officer

Date

APPROVED:

Larry Hupe, Chairman

Date