

MINUTES OF MEETING
FINANCIAL OVERSIGHT PANEL
PROVISO TOWNSHIP HIGH SCHOOL DISTRICT NO. 209
August 26, 2009
1:00 P.M.

CALL TO ORDER

Chairman James Popernik called the meeting to order at 1:00 p.m.

ROLL CALL

Present:

James Popernik, Chairman
James McEnroe, Member
Craig Schilling, Member

Also present:

Debby Vespa, ISBE
Kenya Austin, ISBE
Dr. Nettie Collins-Hart, District Superintendent
Dr. Nikita Johnson, Assistant Superintendent of Business Services
Althea Busby, Assistant Executive to the Superintendent
Cheryl Pruitt, Assistant Superintendent of Curriculum & Instruction
Chris Welch, Board Member
Theresa Kelley, Board Member
Interviewer, Baker Tilly Virchow Krause, LLP

Public Comment: none

FOP discussed under the Superintendent Report Finance issues of IDEA, Working Cash Fund transfer of funds and the Site & Construction transfer to Operation & Maintenance Fund. The district handed out a legal opinion of how and what the Site & Construction excess revenue can be use and legal opinion states that it can only be use for the purpose of improvement or needs of that specific project, so this transfer cannot be done to Operation & Maintenance fund. Dr. Collins ask the FOP to discuss further the bond process, the FOP stated that it could vary base on how the resolution was written when the bond issue to the district. The district also stated that the IDEA ARRA revenue will go to the PAEC. The district received a small portion of that revenue.

The district did not abate a portion of their Working Cash Fund to Education Fund at the end of FY09. So a negative fund balance continued into FY10. The district reflects on their FY10 budget that they will do interfund loans from several operating funds and also proceed to abate a portion of the Working Cash Fund at the end of FY10. That should bring all operating funds to positive fund balance on the budget for the FY10.

A motion was made to table the minutes from the July 24, 2009 meeting

By Dr. Schilling and seconded by Dr. Popernik
All voted in favor to approve, No nays

A motion was made to approve the minutes from the July 29, 2009 meeting
By Dr. Schilling and seconded by Dr. Popernik
Dr. Popernik and Dr. Schilling approved, Mr. McEnroe abstained

A motion was made to enter Executive Session in accordance with 5 ILCS 120/2(c) (1) for the purpose of Personnel, 5 ILCS 120/2(c) (2) collective bargaining, and 5 ILCS 120/2(c) (11) Litigation at 2:30p.m.
By Dr. Schilling and seconded by Mr. McEnroe
All voted in favor to approve, no nays

A motion was made to exit out of Executive Session at 3:20 p.m.
By Dr. Schilling and seconded by Mr. McEnroe
All voted in favor to approve, no nays

A motion was made for the hiring of FOP Administrator
By Dr, Schilling and seconded by Dr. Popernik.
By roll call vote, all approved, no nays

FOP discussed an update on the benefits broker/consultant. Dr. Johnson informed them that 2nd round of interview for the three finalist is forthcoming, no date has been set. They also stated that they would like a representative from the teacher union to be part of the process as well.

Action Items:

A motion was made to approve Action Items A- Personnel Report
By Dr, Schilling and seconded by Dr. Popernik.
By roll call vote, all approved, no nays
All approved, no nays

A motion was made to approve Action Items B – Bills Payable in the amount of \$2,773,669.14 and July Payroll in the amount of \$1,469,246.45
By Mr. McEnroe and seconded by Dr. Schilling.
By roll call vote, all approved, no nays

No action was necessary for Action Item C – Attorney Fees

A motion was made to approve Action Item D 1 through 7 – Contract/Bids
By Dr. Schilling and seconded by Mr. McEnroe
By roll call vote, all approved, no nays

A motion was made for Policy Manual Updates (1st Reading)
By Mr. McEnroe and seconded by Dr. Popernik.
By roll call vote, all approved, no nays

A motion was made for Policy Manual Updates (2nd Reading)
By Mr. McEnroe and seconded by Dr. Popernik.
By roll call vote, all approved, no nays

A motion was made for PAEC FY10 Final Budget Approval
By Dr, Schilling and seconded by Mr. McEnroe
By roll call vote, all approved, no nays

FOP asked the question how many district in co-op? The district stated 11, but they are the only high school in the co-op. Mr. McEnroe asked is district activate involved in the PAEC budget. T he district stated that going forward we will be, but have not been in the past school years

A motion was made for the FY10 PTHS 209 Final Budget Approval
By Dr, Schilling and seconded by Mr. McEnroe
By roll call vote, all approved, no nays

FOP discuss that in November they would like the district to begin working on the amended budget and financial plan so question and issues can be address prior to the deadlines of completion. Deb Vespa further stated that 2011 is crucial year with no ARRA revenue and potential decrease in state funding.

A motion was made for the East Restructuring Plan
By Dr. Schilling and seconded by Dr. Popernik.
By roll call vote, all approved, no nays

A motion was made for the West Restructuring Plan
By Mr. McEnroe and seconded by Dr. Popernik.
By roll call vote, all approved, no nays

A motion was made to table the resolution authorizing closure of Site and Construction fund

A motion was made to table the resolution authorizing transfer of excess proceeds from Site and Construction fund to the Operation and Maintenance Fund

No new business

Adjournment at 3:22 p.m. Next FOP meeting on September 28th at 7:00 p.m.