

**Round Lake Area School District 116
School Finance Authority**

**REGULAR MEETING
Administrative Service Center
316 S Rosedale Court
Round Lake, Illinois
July 31, 2008
7:00 p.m.**

1. **Call to Order**
2. **Roll Call**
3. **Pledge of Allegiance**
4. **Introduction of Visitors**
5. **Any changes or additions to the agenda**
6. **Public Comment** (Limited to 3 minutes per person)
7. **Presentations/Reports**
 - a. **Finance Options – Eric Anderson, Harris Bank**
 - b. **Construction Update**
8. **SFA Discussion and Reports**
 - a. **Administrative Update**
 1. **CExO (brief oral report)**
 2. **CEdO**
 3. **CFO**

- Action:**
9. **Reading and Acceptance of Minutes**
 - a. **June 26, 2008 Regular and Closed Meeting Minutes**
 - b. **July 8, 2008 CFO Hiring Committee Meeting Minutes**

- Action:**
10. **Consent Agenda**

(All items under this agenda are considered routine and are adopted by one motion unless any SFA member requests that one or more be removed from the Consent Agenda. The item/s may then be discussed and voted upon separately.)

 - a. **RLAS Board Resolution for Payment of Bills**
 - b. **Gross Payroll: June 30, 2008 / \$ 1,039,722.34**
 - c. **Gross Payroll: July 15, 2008 / \$ 986,523.98**
 - d. **Previous Motion: June 2008 / \$ 609,900.32**
 - e. **Accounts Payable: July 2008 / \$ 2,459,005.34**

- Action:**
- 11.**
 - a. Approve RLAS Board Resolution for Treasurer’s Report**
 - b. Approve RLAS Board Resolution for Preschool Lease Agreement**
 - c. Approve RLAS Board Resolution for Magee Musical Instrument and Supply Bid – Revised**
 - d. Approve RLAS Board Resolution for Cops In Schools Program**
 - e. Approve RLAS Board Resolution for Industrial Appraisal Company**
 - f. Approve RLAS Board Resolution for IMRF Appointment of Authorized Agent**
 - g. Approve RLAS Board Resolution for Round Lake Beach Indemnification Agreement**
 - h. Approve RLAS Board Resolution for Middle School Cheerleading**
 - i. Approve RLAS Board Resolution for SEDOL Building Bond Payment**
 - 12. Closed session to discuss:**
 - a. Litigation 2(c)(11);**
 - b. Appointment, employment, compensation, discipline, performance, or dismissal of specific employees or legal counsel 2(c)(1);**
 - 13. Resumption of Open Session**
 - 14. RLAS Board Resolution for Employment of Staff**
 - 15. Approval of Chief Executive Officer Employment Agreement**
 - 16. Approval of Chief Educational Officer Employment Agreement**
 - 17. Approval of Chief Fiscal Officer Employment Agreement**
 - 18. Public Comment (Limited to 3 minutes per person)**
 - 19. Adjournment**