August 25, 2010

Daniel Bastean
Quincy, Illinois 62301

Dear Mr. Bastean:

This letter is in response to your request for information under the Illinois Freedom of Information Act (FOIA). Your request was received 8/26/10.


Review of both the FY07 and FY08 AFRs of the Quincy School District indicate that they did not issue any General State Aid Anticipation Certificates in either year, and consequently none of the documents requested in your FOIA request would have been created and do not exist.

In FY07, Quincy began the year with $1,450,000 of tax anticipation warrants (TAW’s) outstanding. They issued $50,000 in TAW’s during FY07, and retired $1,450,000 of TAW’s. They reported the interest charges on the TAW’s as other expenditures on line 60 (account 5190) and described the entry on the itemization page (Page 32).

In FY08, Quincy began the year with $50,000 of TAW’s outstanding. They issued an additional $50,000, and they retired $50,000. Once again they reported the interest charges as other expenditures on line 60 (account 5190) and described the entry on the itemization page (Page 32).

Sincerely,

Matt Vanover
Director of Public Information