There is no limit to the fund balance of the Working Cash Fund that I am aware of. There is a limitation on the amount of bonds that can be issues and/or taxes levied relative to the balance of the working cash fund, but no limit on the balance as such. There is no requirement to transfer out interest or investment earnings on the fund balance and such a requirement would be necessary if the fund was to be capped.

Lou,

During the Bond Seminar I attended there was mention that there is School Code which limits the the Working Cash fund balance. Do you know anything about this - the code number?

Carol Link