Brent and Deb,

Here’s the draft plan that the Board approved at last night’s meeting.

The plan brings us to a positive cumulative balance ($1,005,490) in the four operating funds by the end of FY15. Transportation shows a negative downturn but we do have a back-up plan once that funding is clarified and formalized from the state.

The two primary pieces are the expectation of no growth in state funds for the education fund for the duration of the plan and a $1,000,000 reduction of expenses in the education fund for FY13.

The Board was informed that if the plan was acceptable to you, then we could move forward with the expectation that you would monitor the progress of the plan over the next three years rather than officially label us “in financial difficulty” and have to resort to direct intervention.

Let me know if I need to do anything else at this point.

Thanks for the help and support,

Bmartin