Deb,

Please find attached a sample narrative that we put together to try to better explain to the Board the types of things that need to be included in a deficit reduction plan. The narrative has some items that the Board has full control over, some partial control, some wishful thinking.

We have two board members who say they will support the working cash in exchange for the no new money contracts. If you can come up with the rationale for that cause/effect connection, please share it with us!!!

The “hammer”, the thing totally under their control, is the cuts and they’re not too interested in those. We have repeatedly told them that ISBE will not accept a plan that does not include things they can actually deliver. The working cash has a chance if all seven publicly support it.

Please look this over and give us some/any suggestions for improvement.

Thanks,

Bmartin