

FY02 Financial Profile Score

(FBRR - Fund Balance to Revenue Ratio and EXRV - Expenditures to Revenue Ratio have a Weighting of 35%, DCOH - Days Cash on Hand, STB - Short Term Borrowing, and LTD - Long Term Debt have a Weighting of 10%)

County/District Name	FBRR Max	EXRV (1.4)	DCOH (0.4)	STB (0.4)	LTD (0.4)	Score (4.0)	Designation	District Comments
ADAMS								
PAYSON COMM UNIT SCHOOL DIST 1	1.05	1.05	0.10	0.40	0.30	2.90	Financial Early Warning	Since the 96-97 school year enrollment has dropped from PK-12 720 students to 643 PK-12 students for 02-03. This enrollment drop has had a major financial impact upon the General State aid that the district receives. As a result the district made cuts totaling \$126,726 in the spring of 01, \$150,000 in the spring of 02 and will make cuts of \$220,000 in the spring of 03.
LIBERTY COMM UNIT SCHOOL DIST 2	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
CAMP POINT C U SCHOOL DIST 3	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
COMMUNITY UNIT SCHOOL DIST 4	0.35	0.70	0.10	0.30	0.40	1.85	Financial Watch	In an effort to improve the worsening financial condition of the district approximately \$700,000 of program and personnel cuts were made in the FY03 budget. Voters of the district defeated a referendum for an education fund tax rate increase of \$1.00 in the spring of 2002. The district issued \$725,000 of working cash bonds in December 2003 which will help a projected \$250,000 budget deficit for FY03 and assist with cash flow problems. Approximately \$425,000 of program and personnel cuts will be made in the FY04 budget, which includes closing an elementary building. In April 2003 voters will be asked to approve a \$.50 education fund tax rate increase. The district is projected to lose just under \$1,000,000 of assessed value on the 2002 tax levy, which is payable in 2003. Student enrollment is expected to decline. It is anticipated that the FY04 budget will be balanced, however, the district could quickly be back into a deficit situation if there are unexpected increases in operational costs, and if promised state funding continues to come late and at less than 100%.
QUINCY SCHOOL DISTRICT 172	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
ALEXANDER								
CAIRO UNIT SCHOOL DISTRICT 1	0.70	1.05	0.10	0.10	0.10	2.05	Financial Watch	
EGYPTIAN COMM UNIT SCH DIST 5	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
BOND								

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MULBERRY GROVE C U SCH DIST 1	0.70	1.05	0.10	0.20	0.30	2.35	Financial Watch	<p>The revision of your method of determining a school district's "New" School District Financial Profile does not indicate all factors mitigating the district's financial status. When a school district is heavily reliant on State Aid, regardless of whether that is caused by lack of local wealth or tax base, any manipulation of the level of State Aid has immediate and direct consequences to that district. Schools that are reliant on State Aid to meet their daily obligations are constantly challenged to maintain financial integrity. Many of the challenges we face stem from delays, prorated dollars, and/or missed payments altogether.</p> <p>The Mulberry Grove Community Unit Schools have been extremely diligent in the planning and implementation of the District's budget. There is no question that every effort is being made to wisely spend the limited resources that we have available to fund our educational programs. The community has supported a substantial levy, yet as you are well aware we are heavily reliant on State Aid to finance our total program. The Mulberry Grove Schools are facing the very same problems as so many others are faced with throughout our State. We are faced with the increasing pressure of financial, statutory, litigated, and otherwise mandated obligations at both the State and Federal levels. At the very same time, we are expected to deal with decreasing revenues and other resources to meet these obligations.</p> <p>It should be recognized that the biggest problem this district faces is one of cash flow, not over spending. Many measures have been put in place to address our local financial concerns. A great amount of daily attention and energy is spent in doing our very best in providing a quality education for our students. The fact is we are heavily reliant on State Aid in order to meet our financial obligations. The fact that the State itself has not met its obligations by funding mandates fully, and providing revenues in a timely manner that are not prorated has complicated matters significantly. There is no doubt that since we are so reliant on State Aid that fluctuations and arbitrary manipulations of financial formulas certainly affect our local financial picture dramatically.</p> <p>Regardless of what is or is not done to help with this situation, we will continue to serve the students and members of this community to the very best of our ability.</p>
BOND CO C U SCHOOL DIST 2	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
BOONE								
BELVIDERE C U SCH DIST 100	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
NORTH BOONE C U SCH DIST 200	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
BROWN								
BROWN COUNTY C U SCH DIST 1	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
BUREAU								
OHIO COMM CONS SCHOOL DIST 17	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
MALDEN COMM CONS SCH DIST 84	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
CHERRY SCHOOL DIST 92	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
LADD COMM CONS SCHOOL DIST 94	1.40	1.05	0.40	0.40	0.10	3.35	Financial Review	We are in the midst of a new building project that has affected our recent budgets. The timing of revenues for the building project did not coincide with the timing of the expenditures for the building project.
DALZELL SCHOOL DISTRICT 98	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
SPRING VALLEY C C SCH DIST 99	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
DEPUE UNIT SCHOOL DIST 103	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
PRINCETON ELEM SCHOOL DIST 115	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	
LEPERTOWN C C SCH DIST 175	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
LA MOILLE C U SCHOOL DIST 303	1.05	0.70	0.10	0.40	0.40	2.65	Financial Early Warning	
NEPONSET COM CONS DIST 307	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
BUREAU VALLEY CUSD 340	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
PRINCETON HIGH SCH DIST 500	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
HALL HIGH SCH DIST 502	1.40	0.70	0.40	0.40	0.20	3.10	Financial Review	
OHIO COMMUNITY H S DIST 505	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
CALHOUN								
CALHOUN COMM UNIT SCH DIST 40	0.35	0.70	0.10	0.40	0.10	1.65	Financial Watch	Personnel costs going down because of a reduction in force due to lack of funding not enrollment.
BRUSSELS COMM UNIT SCHOOL DIST 4	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
CARROLL								
SAVANNA COMMUNITY UNIT DIST 300	0.70	1.05	0.10	0.30	0.20	2.35	Financial Watch	
THOMSON COM UNIT DIST 301	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	Currently we have avoided an educational fund referendum, however, due to the financial situation statewide and locally a call to the public will be necessary within the next two years. The Board of Education decided to issue bonds this year instead of seeking referendum in April. This district in conjunction with four other districts will be involved in a reorganization feasibility study this Spring. We are in a depressed area with the only hope of growth coming when the newly built prison opens.

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MT CARROLL COMM UNIT DIST 304	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	Taxpayers of Mt. Carroll CUD 304 have the highest school tax rate, 6.1282, in the counties of Carroll, Jo Davies and Stephenson. With an approximate unemployment rate of 10% in Carroll County, taxpayers of Mt. Carroll show responsibility for students in our District. The over reliance on property tax is not a responsible method to fund education. The state and its elected officials need to change the way Illinois schools are funded. School are not able to withstand the unpredictability of the distribution of state funds.
EASTLAND COMM UNIT SCH DIST 308	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
CHADWICK-MILLEDGEVILLE CUSD 399	0.70	0.70	0.10	0.40	0.40	2.30	Financial Watch	We have intentionally under levied and thus have access to increased funds without a referendum. Please see below summary of the 2001 EAV, Tax Rates, Extensions - Payable in 2002. We believe we are incorrectly placed and that we should be on the Financial Recognition level given our financial capabilities. 2001 Equalized Assessed Valuation, Tax Rates, Extensions Payable in 2002 The present total equalized assessed valuation (EAV) for the District is \$45,137,330. (Carroll County; \$39,032,171; Whiteside county \$6,105,159) FUND TAX RATE MAX RATE: Education \$2.6230 \$3.15 Operations & Maintenance \$.6114 \$.75 Transportation \$.0665 \$.22 Working Cash \$.0000 \$.05 IMRF \$.1148 Fire Prevention \$.0409 \$.05 Tort \$.1663 Special Education \$.0327 \$.04 Social Security \$.1148 Bond & Interest \$.5837 TOTAL \$4.3541
CASS								
BEARDSTOWN C U SCH DIST 15	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	
VIRGINIA C U SCH DIST 64	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
A C CENTRAL CUSD 262	0.35	1.05	0.10	0.20	0.40	2.10	Financial Watch	
CHAMPAIGN								
FISHER C U SCHOOL DISTRICT 1	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	
MAHOMET-SEYMOUR C U SCH DIST 3	1.05	1.05	0.10	0.40	0.10	2.70	Financial Early Warning	
CHAMPAIGN COMM UNIT SCH DIST 4	1.05	1.05	0.30	0.40	0.40	3.20	Financial Review	
TOLONO C U SCHOOL DIST 7	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
HERITAGE COMM UNIT SCH DIST 8	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
URBANA SCHOOL DIST 116	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	Urbana School District will be implementing \$2 million in expenditure reductions for the 2003-04 school year. Additional reductions will be necessary the following year to balance our budget and improve our fund balances.
THOMASBORO C C SCHOOL DIST 130	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
RANTOUL CITY SCHOOL DIST 137	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
LUDLOW C C SCHOOL DIST 142	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
ST JOSEPH C C SCHOOL DIST 169	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
GIFFORD C C SCHOOL DIST 188	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
PRAIRIEVIEW COMM CONS DIST 192	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
RANTOUL TOWNSHIP H S DIST 193	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
OGDEN COMM CONS SCH DIST 212	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
ST JOSEPH OGDEN C H S DIST 305	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
CHRISTIAN								
MORRISONVILLE C U SCH DIST 1	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
TAYLORVILLE C U SCH DIST 3	1.40	1.05	0.10	0.40	0.30	3.25	Financial Review	
EDINBURG C U SCH DIST 4	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
PANA COMM UNIT SCHOOL DIST 8	1.40	0.70	0.40	0.40	0.10	3.00	Financial Early Warning	
SOUTH FORK SCHOOL DISTRICT 14	1.05	1.40	0.20	0.40	0.30	3.35	Financial Review	All the District reserves will be gone by June 2003. I have been told the June State Aid Payments will be withheld until July. For the past 10 years, these payments have been in June. If this is done our district will be put on the financial early warning list next year. The preliminary census figures are wrong.
CLARK								
MARSHALL C U SCHOOL DIST 2C	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
MARTINSVILLE C U SCH DIST 3C	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
CASEY-WESTFIELD C U SCH DIST 4C	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
CLAY								
CLAY CITY COMM UNIT DIST 10	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
NORTH CLAY C U SCHOOL DISTRICT 25	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
FLORA COMM UNIT SCH DIST 35	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
CLINTON								

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CARLYLE C U SCHOOL DISTRICT 1	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	Carlyle school district has for the past three years planned and reduced expenditures on a regular basis. We have reduced 15% of the certified staff and 25% of the administrative staff through retirements. We are in the middle of a \$7,500,000 project with revenues from the Capital Development Board and a bond referendum. The district has sought additional revenue sources and cuts have been made on expenditure line items. A sincere effort has been made to be cost effective. Carlyle school district has lost significant funds by a declining interest rate on investments, state and federal grants and reductions in state aid as EAV growth has minimally taken place along with increases in operating costs. Carlyle like many districts is on the financial early warning list. The Board of Education and administration will continue to seek ways to provide the best educational opportunities for students at the most reasonable cost.
WESCLIN C U SCHOOL DISTRICT 3	1.40	1.40	0.20	0.40	0.30	3.70	Financial Recognition	
BREESE SCHOOL DISTRICT 12	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	Our district will have no reserves by the end of the fiscal year if funding is not reinstated. We cannot afford to lose state Aid payments out of this year's budget.
AVISTON SCHOOL DISTRICT 21	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	The new census poverty count is totally inaccurate. DHS figures are consistent with our present NCLB, Title I count of disadvantaged youth. If we are not held to the new census figures we will lose an additional \$123,000 in the poverty grant and \$60,000 in Title I Federal funds. As Superintendent of Aviston School District #21, I would like to point out that the primary reason for the deficit shown on the financial profile of our school district for 2001-2002 was caused by construction costs and the cost of supplying furniture and equipment for the rooms in our new school building. All of these costs were planned expenditures which had to be paid with the district's share of the cost of the new construction.
WILLOW GROVE SCHOOL DISTRICT 46	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
BARTELSON SCHOOL DISTRICT 57	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
GERMANTOWN SCHOOL DISTRICT 60	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
DAMIANSVILLE SCHOOL DISTRICT 62	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ALBERS SCHOOL DISTRICT 63	1.40	0.35	0.30	0.40	0.10	2.55	Financial Watch	
CENTRAL COMMUNITY H S DIST 71	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ST ROSE SCHOOL DISTRICT 14-15	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
NORTH WAMAC SCHOOL DISTRICT 186	1.05	0.70	0.20	0.40	0.30	2.65	Financial Early Warning	
COLES								
CHARLESTON C U SCHOOL DIST 1	1.40	0.70	0.20	0.40	0.20	2.90	Financial Early Warning	
MATTOON C U SCHOOL DIST 2	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
OAKLAND C U SCHOOL DIST 5	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
COOK								
PALATINE C C SCHOOL DIST 15	1.40	0.35	0.20	0.40	0.30	2.65	Financial Early Warning	
WHEELING C C SCHOOL DIST 21	1.05	1.05	0.30	0.30	0.30	3.00	Financial Early Warning	
PROSPECT HEIGHTS SCHOOL DIST 23	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
ARLINGTON HEIGHTS SCH DIST 25	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
RIVER TRAILS SCHOOL DIST 26	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
NORTHBROOK ELEM SCHOOL DIST 27	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
NORTHBROOK SCHOOL DIST 28	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
SUNSET RIDGE SCHOOL DIST 29	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
NORTHBROOK/GLENVIEW SCH DIST 30	1.40	0.70	0.20	0.40	0.30	3.00	Financial Early Warning	
WEST NORTHFIELD SCHOOL DIST 31	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
GLENVIEW C C SCHOOL DIST 34	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
GLENCOE SCHOOL DIST 35	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
WINNETKA SCHOOL DIST 36	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
AVOCA SCHOOL DIST 37	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
KENILWORTH SCHOOL DIST 38	1.40	1.40	0.20	0.40	0.30	3.70	Financial Recognition	
WILMETTE SCHOOL DIST 39	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
SCHAUMBURG C C SCHOOL DIST 54	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
MOUNT PROSPECT SCHOOL DIST 57	1.40	1.05	0.40	0.40	0.20	3.45	Financial Review	
COMM CONS SCH DIST 59	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	District 59 issued \$20 million in Alternate Revenue Bonds in 1996, refunded bonds in 1998, and issued \$20 million additional Alternate Revenue Bonds in 1999. The District committed deficit spending, depending on operating funds and existing fund balances, to meet debt retirement obligations. The District meets its Alternate Revenue Bond debt retirement obligation by transferring interest from the Education, Operations and Maintenance, and Working Cash Funds to the Bond & Interest Fund. The principal and interest obligation is expensed via the Bond & Interest Fund. This expense (approximately \$3.3 million annually) is not included in the Expenditure to Revenue Ratio. If this expense were included the Expenditures to Revenue Ratio, the District would score 2 in this category for fiscal year 2001/02. Over the past three years, District 59 has lost over \$8 million in anticipated revenue to pay property tax refunds issued through Cook County. The loss of property taxes due to refunds is causing the District to implement expenditure reductions and to seek revenue alternatives, such as a debt service extension base.
DES PLAINES C C SCH DIST 62	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
EAST MAINE SCHOOL DIST 63	1.40	0.35	0.40	0.40	0.20	2.75	Financial Early Warning	
PARK RIDGE C C SCHOOL DIST 64	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
EVANSTON C C SCHOOL DIST 65	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	
GOLF ELEM SCHOOL DIST 67	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	<p>The restraints upon revenue growth imposed by the Property Tax Extension Limitation Act (PTELA or "tax cap") are well documented. The more recent phenomenon of the significant increase in property tax refunds will result in an additional financial burden to the school district. This fiscal year to date, District 67 has lost \$252,000 in property tax refunds. The majority of those refunds, \$192,000, results from commercial business refunds from tax years 1995 and 1996.</p> <p>Beginning in 1998 through 2001, Property Tax Appeals Board (PTAB) objections may cause the District to lose an additional \$1.01 million. There is no mechanism at this time to recover this revenue. The PTAB process has provided commercial and industrial property owners with an incentive to increase the volume of property assessment appeals.</p> <p>In summary, because of legislation that encourages commercial and industrial property owners to file assessment appeals, a greater financial burden is placed both on residential property owners as property tax payers and the school district as a taxing body.</p>
SKOKIE SCHOOL DIST 68	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
SKOKIE SCHOOL DIST 69	1.40	0.35	0.30	0.40	0.20	2.65	Financial Early Warning	
MORTON GROVE SCHOOL DIST 70	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	
NILES ELEM SCHOOL DIST 71	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
SKOKIE FAIRVIEW SCHOOL DIST 72	1.40	0.35	0.40	0.40	0.20	2.75	Financial Early Warning	
EAST PRAIRIE SCHOOL DIST 73	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Decrease in revenues due to Property Tax Appeals - over \$900,000 in refunds for the last 3 years. Bonds were sold for capital improvements which increased revenues.
SKOKIE SCHOOL DIST 73-5	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	<p>Expenditures exceeded revenues due to facility improvements and utilization of the working cash fund.</p> <p>The district issued bonds up to the limit of borrowing capacity.</p> <p>Insufficient state funding caused a decrease in revenues.</p> <p>Property tax refunds decreased available property tax revenues.</p>
LINCOLNWOOD SCHOOL DIST 74	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	
ROSEMONT ELEM SCHOOL DIST 78	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
PENNOYER SCHOOL DIST 79	1.40	0.35	0.40	0.40	0.30	2.85	Financial Early Warning	Our recent building project incurred expenditures which are above and beyond what we usually incur.
NORRIDGE SCHOOL DIST 80	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
SCHILLER PARK SCHOOL DIST 81	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	Enrollment is expected to increase due to the addition of 2 sections of prekindergarten and extended kindergarten. Going from 7 sections of half-day kindergarten to 7 sections of extended day kindergarten will increase personnel from 3.6 to 7 FTE. The addition of 2 sections of prekindergarten will increase personnel by 1 FTE.
MANNHEIM SCHOOL DIST 83	1.40	0.70	0.10	0.40	0.40	3.00	Financial Early Warning	
FRANKLIN PARK SCHOOL DIST 84	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	During FY02, the following events/items impacted our school district finances: Tax revenue was reduced to PTAB litigation / settlements. Health benefit costs increased significantly. Two new classrooms were constructed at Hester Junior High School. A new comprehensive reading program for K-8 was purchased. East School, which had previously been leased, was reopened to house the LASEC early childhood special education program. The district sold fire prevention and life safety bonds to fund life safety improvements in the school district.
RHODES SCHOOL DIST 84-5	0.35	0.70	0.20	0.20	0.40	1.85	Financial Watch	Rhodes passed a referendum for .5500 in the education fund in 2002. This should bring in excess of \$1,000,000 new dollars per year into the district. It should enable us to alleviate our deficit over the next two to more years.
RIVER GROVE SCHOOL DIST 85-5	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	We are going for a referendum April 1, 2003. The referendum in November did not pass.
UNION RIDGE SCHOOL DIST 86	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
BERKELEY SCHOOL DIST 87	1.40	0.35	0.30	0.40	0.10	2.55	Financial Watch	The following factors have affected the finances of School District 87: Revenue growth has been minimal due to: Tax cap legislation, property tax appeals, tax rate objections, and the state's economic condition (reduction in state aid) Increasing enrollment leading to: Increases in certified staff positions, increases in support staff positions, increases in transportation costs, the need for additional student services, and the need for additional space (new buildings and their associated costs). Unanticipated increases in all insurance costs: Health, liability, workers compensation, and unemployment compensation Upkeep of new technologies: Heating and air conditioning, computers, photocopy machines, network infrastructure, and telephone system.
BELLWOOD SCHOOL DIST 88	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	Our district is definitely in need of additional revenue to offset the annual contractual personnel increasing cost. Our personnel costs are increasing substantially faster than new revenue is being generated for our district. We are looking into the possibility of a referendum.

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MAYWOOD-MELROSE PARK-BROADVIE	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	Dr. Elizabeth H. Reynolds, Superintendent took over the leadership of District 89 on July 1, 2002. September 12, 2002, Board of Education passes a balanced budget projecting revenues of \$40,310,141 and expenditures of \$48,744.352. This budget projects Operational Funds revenues at \$37,186,784 with expenditures of \$35,870,444. February 13, 2003, a copy of the 2002-03 school year budget was given to Lisa D. Maher, Regional Financial Consultant, for ISBE review. During the 2001-02 school year the previous administration expended \$3,810,495.52 from the Site and Construction Fund for capital improvements in the district. \$13,503,937.98 was expended from the O & M Fund. Expenditures for capital improvements were under estimated in the previous administrations 2001-01 budget.
RIVER FOREST SCHOOL DIST 90	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
FOREST PARK SCHOOL DIST 91	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	
LINDOP SCHOOL DISTRICT 92	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
WESTCHESTER SCHOOL DIST 92-5	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	District 92 1/2 utilizes sound and prudent financial management of its resources to provide quality education for its students. Enrollment in the Westchester Public Schools has increased by 34% in the last 10 years. During this time, the district responded by utilizing bonds to renovate and reopen a previously closed facility, to renovate its schools to meet current educational needs, and to build additions to provide required handicapped accessibility and adequately house students in our district. The long term impact of tax caps has prompted District 92 1/2 to propose an April referendum to increase its education fund rate, set in 1929, in order to provide sufficient revenue to eliminate deficit spending. With the passage of an education fund referendum, District 92 1/2 will implement a plan to align revenues and expenditures for FY04, reducing educational programs as needed to maintain quality services within our budgetary limits.
HILLSIDE SCHOOL DIST 93	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
KOMAREK SCHOOL DIST 94	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
BROOKFIELD SCHOOL DIST 95	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
RIVERSIDE SCHOOL DIST 96	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
OAK PARK ELEM SCHOOL DIST 97	1.40	1.05	0.40	0.40	0.10	3.35	Financial Review	
BERWYN NORTH SCHOOL DIST 98	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	Due to tax cap, increases in EAV have no relation to increase in operating funds - costs have and continue to increase more than the C.P.I. This requires greater dependence on steady source of state aid.
CICERO SCHOOL DISTRICT 99	1.40	1.05	0.40	0.40	0.10	3.35	Financial Review	
BERWYN SOUTH SCHOOL DISTRICT 10	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	Expenditure to Revenue Ratio - Expenditures exceeded revenue due to the purchase of real estate. Without this purchase our overall score would be 3.50 and put us in the Financial Review category.
WESTERN SPRINGS SCHOOL DIST 101	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
LA GRANGE SCHOOL DIST 102	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
LYONS SCHOOL DIST 103	0.70	0.35	0.10	0.40	0.30	1.85	Financial Watch	
SUMMIT SCHOOL DIST 104	1.40	0.35	0.30	0.40	0.10	2.55	Financial Watch	
LA GRANGE SCHOOL DIST 105 (SOUTH)	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
LAGRANGE HIGHLANDS SCH DIST 106	1.40	0.35	0.40	0.40	0.20	2.75	Financial Early Warning	
PLEASANTDALE SCHOOL DIST 107	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
WILLOW SPRINGS SCHOOL DIST 108	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
INDIAN SPRINGS SCHOOL DIST 109	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
CENTRAL STICKNEY SCH DIST 110	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
BURBANK SCHOOL DISTRICT 111	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	Last referendum passed in 1992-93.
LEMONT-BROMBEREK CSD 113A	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
NORTH PALOS SCHOOL DIST 117	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	<p>In 1993, the district was successful in passing a referendum in the educational fund rate of .90 after 11 previously unsuccessful attempts to do so. During the years from 1982-1993, when we were unsuccessful in passing our referendum and with the decline in State Aid, our district cut programs, cut staff and closed two buildings in an attempt to stay financially solvent. With the passage of the referendum in 1993, it appeared that our district's financial troubles were a thing of the past.</p> <p>Little did we realize however, that tax caps were on their way and would have a major negative impact on the financial health of our district. Because of the tax cap, District 117 has lost over six million dollars in local revenue. We have never fully accessed our approved .90 increase. This is not fair. Our local voters gave us authority in 1993 to raise our educational tax rate. This is local control at its best. However, because of the imposition of the tax caps, my district is starting to see an erosion of our financial base and expenditures, surpassing our revenues. We have very few alternatives if we intend to maintain our programs. This month (Feb. 03) will focus on borrowing \$8,665,000 in working cash bonds to help balance the budget. What does the State expect us to do when our borrowed money is gone?</p> <p>Although the State has made verbal commitment to increase educational funding, we have not seen increases in District 117. What we have seen are additional limitations such as the imposition of administration tax caps in the 2000/01 budget which have limited expenses in legislatively designed accounts to 5% increases and restricted grants covering only a portion of the costs for new programs. Tax caps for Cook County and limited State Aid have also made us apprehensive of promises of any increases in State funding of education. In addition, due to tax limitation laws, we are not able to access the increased EAV.</p> <p>What can the State do to help us? It is simple: Remove the tax cap immediately Allow districts to fully access increase in EAV Remove all utility expenses from the tax cap Remove life safety from under the tax cap Support EFAB's recommendations</p>
PALOS COMM CONS SCHOOL DIST 118	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
RIDGELAND SCHOOL DISTRICT 122	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
OAK LAWN-HOMETOWN SCH DIST 123	1.40	0.35	0.10	0.40	0.20	2.45	Financial Watch	Educational rate referendum (\$.65) will be on April 1, 2003 ballot. District will incur personnel cuts of \$2.2 million if 4/1/03 referendum fails.
EVERGREEN PK ELEM SCH DIST 124	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
ATWOOD HEIGHTS DISTRICT 125	1.05	0.70	0.20	0.40	0.30	2.65	Financial Early Warning	
ALSIP-HAZLGRN-OAKLWN S DIST 126	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
WORTH SCHOOL DISTRICT 127	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	The EAV is expected to increase at a very low rate of 2.44%, based on historical data. This rate increase will not keep up with the costs of operating the school district. The annual enrollment is increasing at a minimal rate also. These two contributing factors, along with the State Aid formula will have detrimental effects on the district
CHICAGO RIDGE SCHOOL DIST 127-5	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
PALOS HEIGHTS SCHOOL DIST 128	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	
COOK COUNTY SCHOOL DIST 130	1.40	0.70	0.20	0.40	0.20	2.90	Financial Early Warning	April 1, 2003 referendum results will impact our available funds for FY 04. \$700,000 for FY02 grant money was not received until after the close of the fiscal year on June 30, 2002. This late payment, in addition to the proration of our state Transportation reimbursement for FY02, caused the Expenditure to Revenue Ratio to fall into Category 2. Neither of these factors were under the direct control of School District 130.
CALUMET PUBLIC SCHOOLS DIST 132	1.05	1.40	0.20	0.40	0.10	3.15	Financial Review	
GEN GEO PATTON SCHOOL DIST 133	0.70	0.35	0.10	0.40	0.10	1.65	Financial Watch	
ORLAND SCHOOL DISTRICT 135	1.40	0.70	0.20	0.40	0.30	3.00	Financial Early Warning	
KIRBY SCHOOL DIST 140	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
FOREST RIDGE SCHOOL DIST 142	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	<p>In March 2002, District 142 voters approved a building bond referendum to upgrade the physical structures and space of the four district schools. Over eleven million dollars in construction bonds were issued in Fiscal Year 2002. This impacted the district's remaining debt margin (one of the factors which comprises the ISBE financial profile score). The Board of Education and administration were notified in September, 2001, by the state's Capital Development Board, that the district is eligible for \$5,758 million in state funds for this construction project. To date, the state has not yet released these critical funds.</p> <p>Late payments by the state for categorical reimbursement for eligible transportation and special education expenses also negatively affected Fiscal Year 2002 revenues. As of June 30, 2002, over \$275,000 was vouchered by ISBE as due and payable to the district but not remitted on time. Indeed, the weak economy has created financial problems at the state level which are now impacting local schools reliant on promised state financial support. The district will continue to monitor expenditures while the state seeks an answer to its revenue shortfalls.</p> <p>The district remains confident that ultimately the construction project will achieve greater efficiency regarding lighting, heating and maintenance costs. Additionally, more evenly distributed class size in the elementary buildings should also be achievable with the reconfigured early childhood learning center and two elementary buildings. The district is committed to continuing to offer a quality educational program within the constraints imposed by property tax caps and weakened state support. The Board of Education recently adopted a resolution in favor of the Educational Funding Advisory Board (EFAB) plan for better and more equitable funding of schools.</p>
MIDLOTHIAN SCHOOL DIST 143	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
POSEN-ROBBINS EL SCH DIST 143-5	1.40	0.35	0.30	0.40	0.10	2.55	Financial Watch	
PRAIRIE-HILLS ELEM SCH DIST 144	1.40	0.70	0.20	0.40	0.10	2.80	Financial Early Warning	
ARBOR PARK SCHOOL DISTRICT 145	1.40	0.35	0.20	0.40	0.10	2.45	Financial Watch	<p>Arbor Park School District 145 is not on the Watch List, rather, it is in the second category of Financial Review where it was last year and where most neighboring school districts are. The State Board of Education's process for calculating the school district's financial profile does not take into account one-time major expenditures that are paid by bond proceeds. During the 2001-2002 school year, Arbor Park School District 145 paid for air-conditioning and new school buses from bond proceeds. These expenditures were matched with revenues from bond proceeds. The State Board of Education's process for calculating the school district's financial profile did not take this into account. As a result, a financially stable school district is reported as being in financial trouble. This is unconscionable and irresponsible. For the record, Arbor Park School District 145 is not on the Watch List! The Illinois State Board of Education needs to find a correct way to accurately report each school district's true financial profile before it publishes the same as fact. Otherwise, it does a grave disservice to school districts and the public.</p>

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
TINLEY PARK COMM SCH DIST 146	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
W HARVEY-DIXMOOR PUB SCH DIST147	1.40	0.35	0.20	0.40	0.10	2.45	Financial Watch	
DOLTON SCHOOL DISTRICT 148	1.40	0.35	0.30	0.40	0.10	2.55	Financial Watch	
DOLTON SCHOOL DISTRICT 149	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
SOUTH HOLLAND SCHOOL DIST 150	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
SOUTH HOLLAND SCHOOL DIST 151	1.40	0.35	0.10	0.40	0.30	2.55	Financial Watch	We have a referendum increase on the ballot for the April 1, 2003 Consolidation Election. If this measure should pass, the result would be an increase in available funds. The proposed increase would be \$1.50 per \$100 of assessed valuation for the education fund.
HARVEY SCHOOL DISTRICT 152	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	
HAZEL CREST SCHOOL DIST 152-5	0.35	0.70	0.20	0.10	0.20	1.55	Financial Watch	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
HOMEWOOD SCHOOL DISTRICT 153	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	District 153 Background

The district is located in southern Cook County and covers 4.5 square miles overlapping three residential villages: Glenwood, Hazel Crest, and Homewood. Prior to fiscal year 2003, the district had two elementary schools and one middle school, all of which were overcrowded—482 inadequately housed students confirmed by an ISBE and a Capital Development Board audit. The district received a \$7.5 million state construction grant to build an addition onto the middle school. The district reconfigured into grade centers at the beginning of the 2002-2003 school year and currently has four schools: PreK-2, 3-4, 5-6 and 7-8. The school district has always embraced and has been a model for school improvement planning throughout the state. Two of the district schools have been awarded the National Blue Ribbon School of Excellence. Each year, the students continue to demonstrate high academic achievement according to the ISAT results and our local assessments. This has been accomplished in spite of the district's EAV per pupil being only 49% of state average for elementary districts. As a consequence, the tax rate is 58% higher than the State average for elementary districts. District 153 is also below the state average in both the operating and instructional expenditures per pupil as reported on the 2002 School Report Card.

Limiting Revenue Factors

Tax Caps

The impact of Illinois Tax Caps has had a substantial impact on the overall financial picture for Homewood School District 153. Tax caps permanently froze the purchasing power of school districts with local tax dollars at 1994 levels in Cook County while at the same time the school district was experiencing generational turnover in a landlocked community. Due to this phenomenon the district did not have any more purchasing power in the year 2000 than they had in 1994 even though they had significantly more students. In addition, the use of the Consumer Price Index as a limiting factor has been extremely detrimental. The legislators believed the CPI would be closer to 5%, but in fact it has never been close to that rate. For example, the calculations for the 2002 levy will be based on a 1.6% CPI which will severely limit the amount of new revenue the district receives. In reality, many of the expenditures such as utilities, salaries and benefits outpace the CPI and the district is supposed to pay these bills under tax capped dollars. Finally, tax caps override the will of the voters in a referendum by reducing the voter approved tax rate. For example, the District 153 passed an education fund referendum in 1991 resulting in \$3.24 tax rate. Due to tax caps we have only achieved \$3.24 four times since 1992, usually, the year following the triennial reassessment. The Cook County Clerk asks three questions to determine which calculation will produce the least amount of money to the school district: (1) Does prior-year EAV method give the school district less money than the other methods? (2) Does the current-year EAV method give the school district less money than the other methods; does the limiting rate method based on CPI give the school district less money than the other methods? (3) Due to these "lesser" questions the school district has permanently lost nearly \$1.8

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
								<p>million from tax years 1992-2000.</p> <p>Property Tax Appeals The levy equation is tax rate times EAV, which equals tax extension. The legislature has placed limits on three parts of the equation under tax caps. The district has experienced a great number of property tax appeals during the past 18 months, which is having a substantial impact on the district's revenues. The revenue lost cannot be made up from any other law; the tax extensions cannot be readjusted retroactively to taxpayers not getting refunds. Subsequent tax levies cannot be increased to recover the lost revenue beyond what the current cap permits. The only assistance comes in the form of recalculated General State Aid for the tax years for which refund are paid, but the district must research the cases and submit a claim based on individual appeals and their refunds. The district has refunded approximately \$1.2 million during the past 18 months due to the various types of appeals. The district actually received less tax capped dollars in FY02 in comparison to FY01 in all funds excluding Bond and Interest due to the amount of refunds even though the EAV is steadily climbing. The trend is continuing in FY03 and the projections indicate a flat revenue stream from local property taxes. This is a serious concern for local school districts and needs a legislative solution immediately.</p> <p>Tax Increment Financing Despite Homewood School District 153 relatively small size it has four distinct TIF districts within its boundaries. The first one was created in 1978 and the last one expires in 2021. The frozen EAV in 2001 was \$10,651,862. The total 2001 EAV for the TIF's were \$47,771,527 resulting in an incremental EAV of \$37,387,112. The total taxes generated from the TIF districts equaled \$6,361,726 resulting in \$4,942,587 or 78% going into the TIF coffers in tax year 2001. The total taxes diverted in tax year 2001 were \$1,712,330. We have enjoyed a positive relationship with the Village of Homewood resulting in surpluses being distributed back to the local taxing bodies after TIF expenses were paid. For example, in FY03 we received approximately \$700,000 from a TIF surplus distribution in the fall.</p> <p>State Funding The State's decision to keep the foundation level at \$4,560 for fiscal year 2003 has caused the district's GSA to drop slightly compared to FY2002 even though our student population was fairly stable for the past two years. This is also detrimental due to the need to utilize \$400,000 annually of GSA to pay for the local portion of the new addition in a sale-leaseback agreement. Another state factor that caused our June 30, 2002 financial statement to look poorly was the impact of delayed state payments in several categories. The comptroller did not pay the school district nearly \$300,000 that the ISBE had approved due to the State's budget shortfall. The district reduced expenditures in FY02, but with the state shortfall it was not represented on the June 30 reports. Due to the financial profile being based on a snapshot at June 30 it does not clearly represent the district's financial position. Fiscal Year 2003 could prove to be worse since the state is in a financial crisis and the final GSA payment may be prorated along with</p>

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
								<p>other categorical grants. The district has also experienced a 20% reduction in the Corporate Personal Property Replacement taxes being received due to the downturn in the economy. District's also experience numerous unfunded and/or underfunded mandates from the state and federal governments which put a tremendous burden on local resources.</p> <p>Special Education Funding Another reason for the district deficit spending is the annual shortfall due to providing mandated special education programs. Annually, the district has a deficit of nearly \$1 million for special education due the inadequate levy (\$.02 per \$100 EAV) which raises only \$40,000 annually for 153 and the state and federal governments not providing their appropriate share. All shortfalls in state and federal funding must be made up at the local school level through spending down reserves, cuts in programs and services, or borrowing from taxpayers. A recent study of 19 South Cook school districts demonstrated a total deficit of \$30,656,802 for all the districts. This represents an average of \$1.6 million per district. This annual deficit has to be made by school district through borrowing or eliminating regular education programs. We are hoping a legislative solution will be introduced in the Illinois Senate to provide some relief.</p> <p>Few Choices Open to Homewood School District 153 The district could seek a referendum in the education fund, but since we are already at \$3.24 increasing to the maximum \$3.50 would only produce approximately \$500,000 prior to tax caps. Raising co-curricular and textbook fees will not provide the needed revenue to compensate for the shortfalls. Unfortunately, the district is currently in the process of reducing expenditures by approximately \$650,000 to help offset revenue shortfalls from tax appeals and the State. Even with these extensive budget cuts the district will continue to operate with a deficit into FY04 unless the State raises the foundation level and fully funds the categorical grants.</p> <p>If you need additional information please contact Dale Mitchell at 708-799-8721.</p>
THORNTON SCHOOL DISTRICT 154	1.40	0.35	0.40	0.40	0.40	2.95	Financial Early Warning	
BURNHAM SCHOOL DISTRICT 154-5	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
CALUMET CITY SCHOOL DISTRICT 155	0.70	1.40	0.10	0.40	0.10	2.70	Financial Early Warning	
LINCOLN ELEM SCHOOL DIST 156	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
HOOVER-SCHRUM MEMORIAL SD 157	1.40	0.70	0.20	0.40	0.10	2.80	Financial Early Warning	<p>The growing enrollment and obsolete and inadequate building led us to ask the community for authority to issue building bonds. They responded affirmatively and we are waiting for the State of Illinois to release the Construction Grant money so that we can break ground on construction.</p> <p>Prior to the 2001-2002 fiscal year, the district was without long-term debt. The 2001-2002 budget projection indicated that expenditures would grow beyond revenue for the first time in over five years. This was due almost entirely to an increase in staffing to match the needs of a growing enrollment.</p> <p>The community approved a second referendum for a \$.60 increase in the education fund tax rate.</p> <p>We believe the districts response to its environment was both appropriate and timely and much more positive than the 2.80 profile would lead one to believe.</p> <p>A decrease in EAV is anticipated due to an onslaught of property tax appeal board cases coming from Cook County Commercial property taxpayers. Tax appeals as early as 1993-1996 have resulted in an unanticipated 12% reduction in 2001 tax collections. Notice of appeal was never required by law to be given to the affected taxing bodies, nor is there any relief provided under the current tax cap structure.</p>
LANSING SCHOOL DISTRICT 158	1.40	0.35	0.10	0.40	0.30	2.55	Financial Watch	<p>District 158's FY02 Expenditures to Revenue ratio was severely impacted by unusually high health insurance costs in our self insured plan due to several employees' terminal and serious health insurance claims. This caused a drastic change in our Expenditure to Revenue ratio. The difference between District 158's Financial profile designation for FY01 (financial review) and District 158's Financial profile as indicated on this preliminary report (financial watch) is not a true indicator of District 158's financial status. District 158 charges against the budget all salaries in the year they are earned. Some districts charge salaries only as they are paid. If we used an accrual accounting system we would charge the salaries as expenses and show an asset titled Prepaid Salaries. This is what actually happened. Salaries are paid in one fiscal year but checks are not issued until July and August in the next fiscal year. This diminished the cash on hand according to the financial records, yet the cash is still in the bank. This amounts to \$970,173.56 for fiscal year 01/02.</p>
ELEM SCHOOL DISTRICT 159	1.40	0.70	0.20	0.40	0.10	2.80	Financial Early Warning	
COUNTRY CLUB HILLS SCH DIST 160	1.05	1.40	0.10	0.40	0.30	3.25	Financial Review	
FLOSSMOOR SCHOOL DISTRICT 161	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	
MATTESON ELEM SCHOOL DIST 162	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	<p>Matteson School District 162 falls just short of the financial recognition category by only 0.09 points. In our opinion, monies in the working cash fund should be included in the "days cash on hand" formula. If the ISBE were to make this change, District 162 would fall within the highest category.</p>
PARK FOREST SCHOOL DIST 163	1.40	1.05	0.10	0.40	0.30	3.25	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
BROOKWOOD SCHOOL DIST 167	1.40	1.05	0.40	0.40	0.10	3.35	Financial Review	
COMM CONS SCHOOL DIST 168	1.40	1.05	0.40	0.40	0.20	3.45	Financial Review	
FORD HEIGHTS SCHOOL DISTRICT 169	0.70	1.40	0.10	0.40	0.10	2.70	Financial Early Warning	
CHICAGO HEIGHTS SCHOOL DIST 170	0.70	0.35	0.20	0.40	0.10	1.75	Financial Watch	
SUNNYBROOK SCHOOL DISTRICT 171	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
SANDRIDGE SCHOOL DISTRICT 172	1.05	1.05	0.10	0.40	0.30	2.90	Financial Early Warning	The Sandridge School District 172 incurred a number of one-time non-recurring expenditures, which had a significant negative impact on the School District Financial Profile score.
STEGER SCHOOL DISTRICT 194	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	Due to business claiming bankruptcy and another proposing tax evaluation we expect a drop in our tax base.
OAK PARK & RIVER FOREST DIST 200	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	
J S MORTON H S DISTRICT 201	1.40	0.35	0.30	0.40	0.20	2.65	Financial Early Warning	
EVANSTON TWP H S DIST 202	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	The Expenditure to Revenue Ratio Indicator misrepresents the District's financial condition. During the 2000-01 school year the District sold \$12,500,000 worth of Working Cash Fund bonds to fund a 5 year renovation project on the high school. During each of those years expenses for renovations appearing in the Operations and Maintenance Fund and have been and will be paid for with coresponding revenue transfers to the O & M Fund from the Working Cash Fund. Since the Expenditure to Revenue Ratio Indicator excludes the Working Cash Fund and fund transfers, expenses for this type of project are recorded but the revenues are not. For FY 2002, reported here, \$5,455,907 in expenses for the renovations to the facility were included in the Operations and Maintenance figures but the transfer from Working Cash for the same amount to pay for those renovations that is reflected in the District's Annual Financial Report FY2002 is not included as revenue to offset that expense. Consequently the District ratio for this indicator was incorrectly listed as 1.14. It should have been 1.05. The impact of this inaccuracy is that the District should have received an overall score of 3.55 instead of 3.2. This should have placed Evanston Township High School in the "Financial Recognition" category instead of the "Financial Review" category as listed in this document.
NEW TRIER TWP H S DIST 203	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	
LYONS TWP H S DIST 204	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
THORNTON TWP H S DIST 205	1.40	0.35	0.10	0.40	0.10	2.35	Financial Watch	
BLOOM TWP HIGH SCH DIST 206	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	
MAINE TOWNSHIP H S DIST 207	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
RIVERSIDE BROOKFIELD TWP DIST 208	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
PROVISO TWP H S DIST 209	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	Readers of this report should note that due to tax cap provisions imposed upon the District, revenues decreased approximately \$1.8 million. School District 209 has not been able to successfully pass an education fund tax rate increase in more than 33 years. In addition, tax adjustments made by the Cook County Assessor's office, have all worked to adversely impact District 209's ability to maintain revenues and expenditures in alignment.
LEMONT TWP H S DIST 210	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
TOWNSHIP H S DIST 211	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	The following additional factors are expected to have a significant impact on the District's financial position. 1. Unanticipated property tax assessment reductions/refunds from current year tax collection. 2. Planned construction costs associated with building additions at Palatine and Fremd High Schools. 3. Planned retirement salary/benefit costs. 4. Unanticipated health insurance costs increasing 30%. 5. Significantly lower interest rates on investments.
LEYDEN COMM H S DIST 212	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
TOWNSHIP HIGH SCHOOL DIST 214	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
THORNTON FRACTIONAL T H S D 215	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
ARGO COMM H S DIST 217	1.40	0.70	0.40	0.40	0.20	3.10	Financial Review	In order to facilitate an understanding of the financial situation at Argo Community High School District 217, the following items must be noted: (1) Within District 217 are 5 Tax Increment Finance (TIF) areas that cause the Equalized Assessed Valuation (EAV) to be frozen until the TIF's are individually completed. (2) The Property Tax Assessment Board (PTAB) decisions including our settlement with Corn Products has taken \$935,000 off the top of our property tax revenue for the 2001-02 school year. The settlement with Corn Products permanently removed \$41M from our total EAV beginning in the 2000 Tax Year. (3) Beyond the previous items, enrollment is increasing, salaries are increasing; health and benefits are increasing, and the cost of textbooks, utilities and transportation all rise faster than the Consumer Price Index, which determines the Tax Cap. At the same time, the state contribution is decreasing.
COMMUNITY HIGH SCHOOL DIST 218	1.40	0.35	0.20	0.40	0.40	2.75	Financial Early Warning	
NILES TWP COMM HIGH SCH DIST 219	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
REAVIS TWP H S DIST 220	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
NORTHFIELD TWP HIGH SCH DIST 225	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
RICH TWP H S DISTRICT 227	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
BREMEN COMM H S DISTRICT 228	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
OAK LAWN COMM H S DIST 229	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
CONS HIGH SCHOOL DISTRICT 230	1.05	0.70	0.10	0.40	0.40	2.65	Financial Early Warning	
EVERGREEN PARK COMM HI SCH D 231	1.40	0.35	0.20	0.40	0.30	2.65	Financial Early Warning	
HOMEWOOD FLOSSMOOR C H S D 233	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	Annual enrollments will increase for two years to almost 2,800 students. Twenty-nine veteran teachers at the top of the salary schedule are retiring at the end of the 2002-03 school year, which will reduce personnel costs. Our community approved a \$.90 tax rate increase referendum for the Education Fund in November, 2002. Our tax revenues will increase by \$4.5 million starting in FY 2004.
RIDGEWOOD COMM H S DIST 234	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ELMWOOD PARK C U SCH DIST 401	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	Given our 2002 profile score, District 401 has an awesome task to elevate its score to a 4. Tax caps and state budget limitations are not positive signs that much progress can be made in improving our score. This district has made cuts in the past and are limited in reducing more without reducing programs and attempting to meet the unbelievable challenges contained in NCLB.

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CITY OF CHICAGO SCHOOL DIST 299	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	<p>Factors to Consider In the Financial Condition Rating of the Chicago Public Schools</p> <p>In addition to the financial profile criteria, the following information should be considered in assessing the financial condition of the Chicago Public Schools: Maintained a prudent fund balance: With respect to the General Operating Fund, in fiscal year 2002, although liquidated purchase orders in the prior year lowered total fund balance to \$365.1 million, the unreserved fund balance increased by \$8.4 million. The ending unreserved general operating fund balance in fiscal 2002 totaled \$209.9 million, compared to \$201.5 million in fiscal 2001. The Standard and Poor's Ratings Criteria notes typical ranges for financial indicators for governments that are strong, adequate, or low. They noted that a fund balance as a percent of operating revenue ratio of 5% to 15% is adequate.</p> <p>Maintained an appropriate level of liquidity: CPS believes that its measure of Days Cash on Hand of 65 days is to be commended as a model of paying employees and vendors on a timely basis, in spite of the state's slow block grant reimbursement schedule. Additionally, the Days Cash on Hand number would increase to 96 days if the state didn't delay payment of \$291 million. It appears, based on its weighting, that the financial profile inadvertently penalizes school districts that are able to effectively and efficiently manage cash flow and doesn't acknowledge the state's role in lowering that number. Additional problems arise when third parties, who will have access to this data, attempt to compare school districts with different basis of accounting-non-GAAP (Generally Accepted Accounting Principles) cash basis districts versus GAAP accrual basis districts.</p> <p>Maintained a strong operating position: CPS' fiscal year 2003 Final Budget represents its fifth consecutive structurally balanced general fund budget.</p> <p>Moderate level of outstanding bond obligations: In FY 2002, CPS issued \$226 million in alternative bonds for capital improvement program, CPS' net debt outstanding was \$2.5 billion, or \$878 per capita. CPS has a modest amount of variable rate exposure at \$300 million, hedged by sufficient operating funds to cover fluctuations. CPS worked with several districts statewide to issue joint Qualified Zone Academy Bonds. CPS has received Federal E-Rate grants, State capital grants, and City TIF grants to support the capital program. CPS currently has an average life of debt outstanding of about 20 years.</p>
CRAWFORD								
HUTSONVILLE C U SCHOOL DIST 1	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	Any expenditures in Ed., O/M or Transportation that are capital or capital development related need to be backed out of expenses in item #2 - expenditures to revenue ratio formula profile. Also, working cash should count as part of available days cash on hand. Due to these problems, the report does not accurately reflect our district's condition.
ROBINSON C U SCHOOL DIST 2	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
PALESTINE C U SCHOOL DIST 3	0.70	1.05	0.10	0.30	0.40	2.55	Financial Watch	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
OBLONG C U SCHOOL DIST 4	1.05	1.40	0.20	0.40	0.20	3.25	Financial Review	
CUMBERLAND								
NEOGA COMM UNIT SCHOOL DIST 3	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
CUMBERLAND C U SCHOOL DIST 77	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
DEKALB								
GENOA KINGSTON C U S DIST 424	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
INDIAN CREEK COMM UNIT DIST 425	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
HIAWATHA C U SCHOOL DIST 426	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
SYCAMORE C U SCHOOL DIST 427	1.40	1.05	0.40	0.40	0.10	3.35	Financial Review	
DEKALB COMM UNIT SCH DIST 428	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
HINCKLEY BIG ROCK C U S D 429	1.40	1.40	0.30	0.40	0.20	3.70	Financial Recognition	
SANDWICH C U SCHOOL DIST 430	0.70	1.05	0.10	0.40	0.30	2.55	Financial Watch	
SOMONAUK C U SCHOOL DIST 432	1.40	1.40	0.30	0.40	0.20	3.70	Financial Recognition	
DEWITT								
CLINTON C U SCHOOL DIST 15	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
BLUE RIDGE COMM UNIT SCH DIST 18	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	The district has 3 questions on the April 1st ballot. 1.) issue 1.4 million in working cash bonds 2.) increase Ed Fund Tax Rate from 2.50 to 3.25 3.) increase O & M Fund Tax Rate from .50 to .64875. The district is cutting \$966,000 from the 2003-04 budget.
DOUGLAS								
TUSCOLA C U SCHOOL DIST 301	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
VILLA GROVE C U SCH DIST 302	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
ARTHUR C U SCHOOL DIST 305	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	The profile failed to include in revenues money received from the School Technology Revolving Loan Program which is shown on page 8, line 28. In reality, my total revenues are \$4,026,585 which makes the expenditure to revenue ratio .99 which is a score of 4 in that category which makes my total profile score 4.
ARCOLA C U SCHOOL DISTRICT 306	1.05	0.70	0.20	0.40	0.20	2.55	Financial Watch	
DUPAGE								
BENSENVILLE SCHOOL DISTRICT 2	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	On March 19, 2002 District 2 passed a successful education fund rate increase of 80 cents. It was the first referendum passed in 34 years.
ADDISON SCHOOL DIST 4	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
WOOD DALE SCHOOL DISTRICT 7	1.40	0.35	0.40	0.40	0.40	2.95	Financial Early Warning	Regarding FY2002, our expenditures were significantly over revenues due to new construction. We used accumulated fund balances (savings) to build a new Center for the Arts at our junior high. This project was saved for and built without having to go to a referendum. Revised 3/12/03 During the period of time being considered, the Board of Education built a new Center for the Arts and a new Early Childhood/Administrative Center. The total cost of these one time expenditures was \$7.5 million. The Board entered into a lease-purchase agreement and received \$2.5 million which was not recognized as revenue in the State Board of Education's formulas. These projects were planned for and built utilizing fund balances without a referendum or tax rate increase.
ITASCA SCHOOL DIST 10	1.40	0.70	0.40	0.40	0.30	3.20	Financial Review	The financial profile seems to get distorted when bonds are sold in a prior year to fund projects in future years. The rev/exp ratio looks bad even though there are invested dollars earmarked for the expense.
MEDINAH SCHOOL DISTRICT 11	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	The one time receipt of the School Construction Grant assisted the district's revenues to expenditure ratio.
ROSELLE SCHOOL DISTRICT 12	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
BLOOMINGDALE SCHOOL DISTRICT 13	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	The major reason that expenditures exceeded revenues in FY02 is that the school district completed paying for a 5.5 million dollar addition to our middle school from revenues accumulated in the previous two years and placed in the operations and maintenance fund.
MARQUARDT SCHOOL DISTRICT 15	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
QUEEN BEE SCHOOL DISTRICT 16	0.70	1.05	0.20	0.40	0.20	2.55	Financial Watch	<p>Fund balance to revenue ratio:</p> <p>1. District to district comparisons are complicated by financial reporting cash or accrual accounting methods. Queen Bee School District 16 reports on an accrual basis. Therefore, fund balances include \$1,200,000 of accrued salaries (summer payrolls) and accrued compensated days thereby reducing fund balances. Adding those dollars back into the fund balances would increase the district score to 1.05 from .70 in area 1 and increasing the total profile score from 2.55 to 2.9 which would move this district from the "Financial Watch" determination to the "Financial Early Warning" determination.</p> <p>2. Every school district in Illinois has a different "story" of financial status that is reflected in the new Financial Profile. While we believe this evaluation better reflects a district's financial picture than the "Financial Watch" formula did, it is important to understand that unique circumstances can cause elevated or exceptionally dismal scores. For example, a deficit budget could reflect a construction project as we did in FY2001 when funds from a lease purchase were deposited in our Operations and Maintenance Fund in FY2000 and the costs incurred in FY2001. This would skew both step 2 and step 3 of the profile.</p> <p>3. Percent of long-term debt margin remaining: The district has no non-referendum bond ability remaining even though there is 46.4% debt margin remaining for the district. Legislative action could make these funds available for an emergency (i.e. life safety). This district currently has \$6,000,000 of approved life safety amendments it is unable to proceed with until funds become available. At this time it is not feasible to request funds via referendum. Please see statement #4.</p> <p>4. The district has an education fund tax rate referendum question on the April 1, 2003 ballot after the defeat of the November 2, 2002 referendum. Should it not be successful, the district is preparing to implement \$1,500,000 in staff salary and benefit reductions. The last successful referendum was in 1993.</p>
KEENEYVILLE SCHOOL DISTRICT 20	1.40	0.70	0.40	0.40	0.30	3.20	Financial Review	<p>Deficit spending during Fiscal Year 2002 is directly correlated to an ongoing \$7 million construction project at all three district schools. The construction project was funded in part by the State of Illinois and the remainder coming from district fund reserves.</p> <p>The bulk of the expenditures related to the project will occur in Fiscal Year 2003, which may result in a second year of an unfavorable rating.</p>
BENJAMIN SCHOOL DISTRICT 25	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
WEST CHICAGO SCHOOL DIST 33	1.40	0.70	0.30	0.40	0.20	3.00	Financial Early Warning	Our district is currently working on a \$5 million (20%) budget cut in our education fund. We are working with a community-based referendum committee to try and pass a \$.64 education fund rate increase. West Chicago District 33 is already in the top 1/3 of tax rates in DuPage county. A passed referendum would make us the highest. As with many other Illinois school districts, the effects of the tax cap have finally caught up with us. With revenues limited to the 1 - 3% range, and even with conservative expenditures of 3 - 5%, we continue to fall further behind.
WINFIELD SCHOOL DISTRICT 34	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
GLEN ELLYN SCHOOL DISTRICT 41	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	We are pleased that our financial profile places us in the Financial Recognition category. This positive financial designation is because of the support provided to us by the Glen Ellyn community and our careful management of our finances. We are committed to maintaining a balanced budget and to continued monitoring of our finances.
LOMBARD SCHOOL DISTRICT 44	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	
VILLA PARK SCHOOL DIST 45	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
SALT CREEK SCHOOL DIST 48	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	In the 2001-02 school year, the district issued \$2,500,000 in Tax Anticipation Warrant financing, which was paid in full. The district paid \$168,972 out of the Education Fund for Certificates of Participation (COPS) long-term capital debt financing, and has an outstanding balance of \$2,903,280. The district approved placing a tax rate increase in the amount of 50 cents per \$100 equalized assessed valuation on the March, 2002 ballot. The referendum was narrowly defeated. As a result, the district authorized \$1,300,000 in across the board budget cuts for the 2002-03 school year, and approved placing the referendum again on the November, 2002 ballot. The district expects to issue \$1,500,000 in tax anticipation warrant financing for the 2002-03 school year.
BUTLER SCHOOL DISTRICT 53	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	

<i>County/District Name</i>	<i>FBRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
DOWNERS GROVE GRADE SCH DIST 58	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	<p>Downers Grove Grade School District 58 applauds the Illinois State Board of Education for undertaking the monumental task of developing a new school district financial model. This ISBE Financial Profile is a start in the accumulation of information needed in determining a school district's financial health. With additional financial information and modifications to the Financial Profile, this model will be a helpful tool in determining the financial conditions of school districts.</p> <p>Downers Grove Grade School District 58 has a total score of 3.55 for FY02, which indicated that the district is in the highest category or the "Financial Recognition Designation" category. Yet this score does not reflect the financial challenges that the District faces today. The expected budget shortfall for FY03 is over \$700,000 and this deficit is expected to increase to over \$1.3 million in FY04. The District does not have adequate funding for the implementation of our Facility Plan. Resources necessary for the continuation of the Technology Plan after FY06 are non-existent.</p> <p>To better understand the financial condition of Downers Grove Grade School District 58, please call us at (630) 719-5800. Staff will be able to provide you with additional financial information and be able to answer your questions regarding the District's finances.</p>
MAERCKER SCHOOL DISTRICT 60	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	<p>Creating a financial profile of a school district is like trying to hit a moving target. This is because a district's cash balance changes daily with a continuous flow of revenue and expenses. Therefore, a certain point-in-time must be determined. In Illinois, that point-in-time is June 30.</p> <p>The establishment of any common date across Illinois is somewhat problematic in that different counties receive major tax deposits at different times of the year. Cook County districts receive a semi-annual tax deposit in October, while DuPage County districts receive a semi-annual tax deposit in June. One who analyzes a financial profile needs to understand this, as the financial health of a school district in DuPage County may appear healthier than school districts in other counties. Since Maercker District 60 does, in fact, receive major tax deposits each June, its financial health appears rosier than it may be when making statewide comparisons.</p>
DARIEN SCHOOL DIST 61	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	<p>The FY2002 accounting period account #20-2540-520 included expenditures amounting to \$708,821 for the final phase costs of the Eisenhower Junior High School Sixth grade addition.</p>
GOWER SCHOOL DIST 62	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
CASS SCHOOL DIST 63	1.40	0.35	0.40	0.40	0.20	2.75	Financial Early Warning	<p>The rating of "2" in the category entitled "Expenditures to Revenues Ratio" is misleading in that the revenues budgeted and spent of approximately 2 million dollars in the 2001-2002 fiscal year was secured from revenue bond sales of 3.6 million dollars during the 2000-2001 school year. This is further supported in the "Fund Balance to Revenue Ratio" category which is rated as a "4", or the highest possible rating. We are also in receipt of an independent assessment of our District financial strength having received an "AA" bond rating from Standards and Poors, affirmed as recently as December, 2002.</p>

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CENTER CASS SCHOOL DIST 66	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
WOODRIDGE SCHOOL DIST 68	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
PUFFER HEFTY SCHOOL DIST 69	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
HINSDALE TWP H S DIST 86	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
GLENBARD TWP H S DIST 87	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
DU PAGE HIGH SCHOOL DIST 88	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	The tax cap will cause revenue to increase at a significantly slower rate than expenditures for health insurance benefits, special education costs, etc.
GLEN ELLYN C C SCHOOL DIST 89	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
COMMUNITY CONSOLIDATED S D 93	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	
COMMUNITY HIGH SCH DISTRICT 94	1.40	1.05	0.40	0.40	0.20	3.45	Financial Review	
COMMUNITY HIGH SCHOOL DIST 99	1.05	1.05	0.30	0.40	0.30	3.10	Financial Review	
FENTON COMM H S DIST 100	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
LAKE PARK COMM H S DIST 108	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
COMMUNITY CONS SCH DIST 180	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	
HINSDALE C C SCHOOL DIST 181	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	
COMMUNITY UNIT SCHOOL DIST 200	1.40	0.70	0.20	0.40	0.30	3.00	Financial Early Warning	In FY01 Community Unit School District 200 received a ranking of Financial Recognition. For FY02 our ranking dropped to Financial Watch List. The reason for the change can be accounted for in the scoring of the expenditure to revenue ratio. This is the only section of the five in which our scoring dropped from the previous year. In FY01 our score was a "4", in FY02 we dropped to a "2". The reason for the drop is attributed to nearly \$8M of expenditures in the Operations & Maintenance Fund, which were construction related. We budgeted \$5M for payout of construction work associated with a \$52.5M project, which was only supported by a \$25 referendum (and did not include equipment and furniture). A \$7M State Construction Grant, operating funds and fund balances, offset the remaining \$17.5M. Additionally, in FY02 we expended \$3M for 36 portable classroom complexes at both of our high schools. In total we are doing \$11M worth of work at our high schools (including portables), which is being paid for by an \$11M Working Cash Bond Sale. The proceeds from this bond sale are not shown as revenue in FY02 even though the expenditures are included. While we still had a negative operating budget (not including the \$11M), our ranking without the impact of construction would have only slipped to Financial Review not Financial Watch List.
WESTMONT C U SCHOOL DIST 201	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
LISLE C U SCH DIST 202	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
NAPERVILLE C U DIST 203	1.05	1.05	0.30	0.40	0.40	3.20	Financial Review	
INDIAN PRAIRIE C U SCH DIST 204	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
ELMHURST SCHOOL DIST 205	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	Revenue for FY02 was not an accurate picture due to late payments made by the State after the close of the fiscal year. If these payments had been received on time, District Fund Balances would have increased, thereby increasing the profile score for 1, 2 and 3.
EDGAR								
SHILOH COMM UNIT SCH DIST 1	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	Shiloh's EAV has been decreasing due to a 10% decrease in farmland. Low income counts will be decreasing. Shiloh is a Hold Harmless district.
KANSAS COMM UNIT SCHOOL DIST 3	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
PARIS COMM UNIT SCHOOL DIST 4	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
EDGAR COUNTY C U DIST 6	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	Continuity was lost in this district by having three superintendents in the last three years. Significant expenditure reductions are now in place for FY04 due to declining revenues.
PARIS-UNION SCHOOL DIST 95	1.05	1.40	0.20	0.40	0.20	3.25	Financial Review	
EDWARDS								
EDWARDS COUNTY C U SCH DIST 1	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
EFFINGHAM								
ALTAMONT COMM UNIT SCH DIST 10	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
BEECHER CITY C U SCHOOL DIST 20	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
DIETERICH COMM UNIT SCH DIST 30	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
EFFINGHAM COMM UNIT SCH DIST 40	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
TEUTOPOLIS C U SCHOOL DIST 50	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
FAYETTE								
BROWNSTOWN C U SCH DIST 201	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	Though not considered "significant", it is anticipated that there will be a slight enrollment decrease and a slight increase in equalized assessed valuation and personnel costs. Brownstown's expenditure-revenue ratio is not a true picture of the situation in that district expenditures were higher than revenue due to construction completion and expenses related to that completion which the district had saved for. The designation is accurate if there is lower enrollment and revenues continue to diminish.
ST ELMO C U SCHOOL DIST 202	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
VANDALIA C U SCH DIST 203	0.70	1.40	0.20	0.30	0.10	2.70	Financial Early Warning	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
RAMSEY COMM UNIT SCH DIST 204	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
FORD								
GIBSON CITY-MELVIN-SIBLEY CUSD 5	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
PAXTON-BUCKLEY-LODA CU DIST 10	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
FRANKLIN								
BENTON COMM CONS SCH DIST 47	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	
THOMPSONVILLE SCHOOL DISTRICT 62	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
AKIN COMM CONS SCHOOL DIST 91	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
CHRISTOPHER UNIT 99	1.40	1.40	0.20	0.40	0.30	3.70	Financial Recognition	
BENTON CONS HIGH SCHOOL DIST 103	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
LOGAN COMM CONS SCH DIST 110	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
THOMPSONVILLE COMM H S DIST 112	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
EWING NORTHERN C C DISTRICT 115	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	During the 2001-2002 school year Ewing-Northern Grade School spent additional money for refurbishing the flat roof that covers the major part of the building. 2001-2002 was the last year payments were made on the intermediate wing addition. It is important to maintain the school building.
FRANKFORT COMM UNIT SCH DIST 168	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
ZEIGLER-ROYALTON C U S DIST 188	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
SESSER-VALIER COMM UNIT S D 196	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
FULTON								
ASTORIA COMM UNIT SCH DIST 1	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	We will be literally broke by the end of the 2003-04 school year. No reserves will remain. Two ed fund referendums have been attempted. Delayed, pro-rated and maybe not restored final two state aid payments will kill us.
V I T COMM UNIT SCH DISTRICT 2	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
COMM UNIT SCH DIST 3 FULTON CTY	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
SPOON RIVER VALLEY C U S DIST 4	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
CANTON UNION SCHOOL DIST 66	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
LEWISTOWN SCHOOL DIST 97	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
AVON COMM UNIT SCH DIST 176	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
GALLATIN								
GALLATIN C U SCHOOL DISTRICT 7	0.35	1.05	0.10	0.30	0.40	2.20	Financial Watch	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
GREENE								
CARROLLTON C U SCHOOL DIST 1	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
NORTH GREENE UNIT SCHOOL DIST 3	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
GREENFIELD C U SCHOOL DIST 10	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
GRUNDY								
COAL CITY C U SCHOOL DISTRICT 1	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	Dresden Nuclear Power Plant, an industry within the Coal City Community Unit 1 School District's boundaries, at its highest value held over 64% of the district's EAV. Since the onset of deregulation of electrical generating stations, the Coal City Community Unit School District 1 Board of Education has been preparing for a significant loss of revenue. Current cash reserves have been established to financially secure the district for a short period of time. Reserves will soon be depleted unless an additional source of revenue is found.
MAZON-VERONA-KINSMAN ESD 2C	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
NETTLE CREEK C C SCH DIST 24C	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
MORRIS SCHOOL DISTRICT 54	1.40	0.35	0.20	0.40	0.10	2.45	Financial Watch	The following factors relate to the financial situation at Morris Elementary: 1) The expenditures of the district are increasing at a higher rate than the equalized assessed valuation of the district. 2) The \$.92 education fund tax rate is among the lowest in the state. The revenue that is generated in the education fund is well below what is necessary to educate the number of students that attend district schools. As a result, the district issued Working Cash Bonds in order to meet annual expenses. 3) The district is in the process of repaying \$25,600,000 of building bonds that were approved by the district voters for the construction of a new elementary school. The bonds will be paid in full during the 2018-19 school year.
SARATOGA COMM CONS S DIST 60C	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
GARDNER COMM CONS SCH DIST 72C	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
GARDNER S WILMINGTON THS DIST 73	1.05	0.70	0.20	0.40	0.30	2.65	Financial Early Warning	Education Fund referendum April 1, 2003
SOUTH WILMINGTON CONS SCH DIST 7	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
BRACEVILLE SCHOOL DIST 75	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
MORRIS COMM HIGH SCH DIST 101	0.70	1.40	0.10	0.40	0.40	3.00	Financial Early Warning	The District 101 financial analysis reflects a local effort to operate on a cash basis with little or no reliance on extended credit available through short-term and/or long term borrowing mechanisms. Management of local (89%), state (8%) and federal (3%) funds at a "break-even" level has not had a negative impact on quality education at our local level.

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MINOOKA COMM H S DISTRICT 111	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	Minooka Community High School is predicted to experience sustained 5-6% growth in student population for the next 5 years. This will have a negative effect on our district financial profile without successful passage of Ed and building referendum.
MINOOKA COMM CONS S DIST 201	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	District 201 is now growing in enrollment at a rate of about 200 students per year, and we expect that rate to grow even more. We will need state funds to build additional schools to house these new students.
HAMILTON								
HAMILTON CO C U SCHOOL DIST 10	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
HANCOCK								
WARSAW COMM UNIT SCH DISTRICT 31	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
NAUVOO-COLUSA C U S DIST 325	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
HAMILTON C C SCHOOL DIST 328	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	We will not try to vote a referendum in 2003. Maybe in 2004.
LAHARPE COMM UNIT SCH DIST 335	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
DALLAS CITY C U SCH DIST 336	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
SOUTHEASTERN C U SCH DIST 337	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
CARTHAGE COMM UNIT SCH DIST #338	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
HARDIN								
HARDIN CO COMM UNIT DIST 1	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
HENDERSON								
UNION COMMUNITY UNIT SCH DIST 115	0.35	1.05	0.10	0.20	0.30	2.00	Financial Watch	We are cutting our budget including staff positions. The district is currently in the process of refinancing our bonded debt to save money for the taxpayers. Working cash and life safety bonds may be issued in connection with the refinancing of the existing bonds.
SOUTHERN C U SCHOOL DIST 120	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	The current funding which Southern receives is not adequate.
HENRY								
COLONA SCHOOL DISTRICT 190	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
ORION COMM UNIT SCHOOL DIST 223	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
GALVA COMM UNIT SCH DIST 224	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	Being a rural district the assessed valuation will decrease for the next two to three years. Our enrollment will remain stable or decrease slightly. Any additional staff cuts will harm the educational program. Districts must lessen their reliance on property taxes. Here the state must act.
ALWOOD COMM UNIT SCH DIST 225	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
ANNAWAN COMM UNIT SCH DIST 226	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CAMBRIDGE C U SCH DIST 227	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
GENESEO COMM UNIT SCH DIST 228	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
KEWANEE COMM UNIT SCH DIST 229	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
WETHERSFIELD C U SCH DIST 230	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
IROQUOIS								
DONOVAN COMM UNIT SCHOOL DIST 3	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
CENTRAL COMM UNIT SCHOOL DIST 4	1.05	0.70	0.10	0.40	0.10	2.35	Financial Watch	The district was completing a construction project which utilized education fund and building dollars to furnish the new rooms. In addition, funding cuts due to state funding problems and cuts in Medicaid reimbursement for special education students have contributed to Central's financial picture. The Board has taken steps to ensure this will not be the case next year if the state is able to meet its obligations.
SHELDON COMM UNIT SCHOOL DIST 5	0.35	0.70	0.10	0.30	0.40	1.85	Financial Watch	
CISSNA PARK COMM UNIT SCH DIST 6	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The district is conducting a referendum on April 1, 2003 to increase the education fund levy by \$.95/100 EAV.

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
IROQUOIS CO C U SCHOOL DIST 9	1.05	1.05	0.10	0.40	0.40	3.00	Financial Early Warning	<p>Unit #9 has experienced deficit spending in recent years. This is especially true over the past three years. In 2000-2001 our Education Fund experienced a deficit of almost \$435,000. Despite making cuts, we have continued to experience deficit spending. This year the situation was complicated by the loss of almost \$140,000 in General State Aid and Corporate Personal Property Replacement Tax. Unit #9 entered the 2000-2001 school year with approximately \$1,600,000 in savings in our Education and Working Cash Funds. We will end the 2002-2003 fiscal year with approximately \$600,000. This projection assumes that the District will receive 24 General State Aid payments. There is much talk about school districts not receiving two General State Aid payments during this fiscal year. A loss of two General State Aid payments would mean an additional \$265,000 loss to the District. This would be absolutely disastrous. At the present rate, we will expend all of our reserves during the 2004-2005 school year with limited capacity to raise additional revenue.</p> <p>The Board has instituted several cost controlling measures that reduced deficit spending by over \$300,000 per year. The cost controlling measures are:</p> <ul style="list-style-type: none"> Eliminated an administrative position Eliminated 5 certified positions Eliminated 4 non certified positions Closed an elementary school Reduced travel, supply and equipment budgets <p>Many financial concerns exist for the 2003-2004 school year. There are concerns about possible reductions in State revenue and increases in maintenance costs, general personnel costs, insurance costs and special education costs. Unit #9 is heavily reliant on General State aid to meet operational expenses. Therefore, when the State cuts or freezes funding to schools it has a dramatic effect on our school district. To date, we have no solid information about what will happen with State funding, but the outlook appears to be bleak. Moreover, the Board has fully utilized the local tax levy by taxing at the maximum rates. The Board has also substantially increased the Tort Fund revenue to pay salaries for employees who are involved in risk management activities. This practice has increased the overall tax rate that our community is assessed. The Board is also extremely sensitive to the economic woes in our area. The unemployment rate in Watseka is approaching double digits as a number of factories have shut their doors over the past few months. This, in addition to a depressed farm economy, limits our community's ability to support schools with their tax dollars.</p>
IROQUOIS WEST C U S DIST 10	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	

<i>County/District Name</i>	<i>FBRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MILFORD TWP HIGH SCH DIST 233	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Under the current General State Aid formula, the District has maintained a sound financial base; however changes in the formula being considered by the General Assembly could have a significant impact on the District. Enrollment at Milford High School has been declining for the past few years and based on current grade school enrollments the trend may continue. The EAV of Milford THSD 233 has been decreasing for the past few years as well. The costs of operating the District are increasing in particular in areas where the District has limited control. For example, during the past year, the cost of the District's insurance package increased 40% despite virtually no claims. As one of the largest energy users in the community, the District's utility bills reflect the increases in energy costs. 2000 census data has the potential to also have an impact on District finances. Despite a significant increase in our low-income student population, the 2000 census data does not appear to reflect that change.
CRESCENT IROQUOIS COMM DIST 252	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
CRESCENT CITY C C SCHOOL DIST 275	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
MILFORD COMM CONS SCH DIST 280	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	Under the current General State Aid formula, the District has maintained a sound financial base; however changes in the formula being considered by the General Assembly could have a significant impact on the District. Enrollment at Milford Grade School has been declining for the past few years and based on current grade school enrollments the trend may continue. The EAV of Milford CCSD 280 has been decreasing for the past few years as well. The costs of operating the District are increasing in particular in areas where the District has limited control. For example, during the past year, the cost of the District's insurance package increased 40% despite virtually no claims. As one of the largest energy users in the community, the District's utility bills reflect the increases in energy costs. 2000 census data has the potential to also have an impact on District finances. Despite a significant increase in our low-income student population, the 2000 census data does not appear to reflect that change.
JACKSON								
DESOTO CONS SCHOOL DISTRICT 86	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	A General State Aid (GSA) payment of approximately \$30,000 was sent late by the state in FY02 that had to be deposited in FY03 AND approximately \$60,000 of one-time expenses occurred in FY02 that will not reoccur in FY03. Consequently, the lateness of the GSA payment and the addition of the one-time expense, although not to reoccur in FY03, caused DeSoto District 86 to drop one category in the FY02 financial profile.
CARBONDALE ELEM SCH DIST 95	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	The fund balance to revenue ratio was adversely affected and would have been one point higher if \$491,091 of FY02 state revenue was not delayed until FY03.
GIANT CITY C C SCHOOL DIST 130	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
UNITY POINT C C SCHOOL DIST 140	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	
CARBONDALE COMM H S DISTRICT 165	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	The long term debt margin score is the result of a successful tax referendum to construct and equip a new high school campus.

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
TRICO COMM UNIT SCH DISTRICT 176	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MURPHYSBORO C U SCH DIST 186	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	<p>The district will be on the ISBE Financial Early Warning List when the School District Financial Profile is released in the Spring, based on indicators which take into consideration the overall financial strength of the district, district expenditures compared to revenues, number of days the district could operate without additional revenues and the district's short-term and long-term borrowing ability remaining. This means that the ISBE will be monitoring our school district closely and offering proactive technical assistance. Based on the information from ISBE management, there will be a large number of school districts on the state watch list. The ISBE estimates that 85% of school districts will be deficit spending by the end of this fiscal year. Based on conversation with other local school district administrators, our district is not alone in our financial woes.</p> <p>We project that the district's education fund could have a deficit fund balance of 1 million dollars by the end of the fiscal year. If the district continues to experience expenditures as we have in the past, we could reach a \$5 million deficit by FY2005. Many factors have contributed to our school district's financial condition. Decreases in general state aid revenues (\$382,000 decrease this year - could be more if 23rd and 24th State Aid payments are prorated or received late, as predicted) due to declining enrollment and a freeze in the funding foundation level, as well as proration of categorical grants by as much as 85% (i.e.. Special education and transportation) have had a large impact on district revenues. The district has also felt the effect of tax caps, which have limited the amount of property insurance premiums, which have nearly doubled, increasing costs by \$150,000. Personnel costs have increased substantially due to significant salary increases over the past three years, although average salaries for teachers and administrators continue to fall below the state average. Personnel costs increased by over \$300,000 in FY03.</p> <p>The State of Illinois is potentially faced with a \$5 billion deficit. The district would like to attempt to cut 1/2 million dollars from our budget next year to help alleviate the situation. It appears that it could be at least 18 months before school districts get any relief through proposed income tax increases or other funding. Future considerations and concerns for our school district will be further decreases in state aid, tax caps, increased cost of health insurance, workman's compensation and property insurance and contract negotiations, variables which could cost the district an undeterminable amount of money.</p> <p>At present, the financial forecast for the State as well as the financial position of the district, in our opinion, creates the following conclusions: One way for the district to address our financial concerns will be through attrition created by employee retirements district wide. Unfortunately, in doing so, the district will be faced with increased class size across all building levels. It will also be important for the district to access ancillary program needs and determine areas in which excess could be trimmed. It is the intent of the district administration to address every aspect of the budget and with the next school year plan to provide a savings of approximately \$500,000. It is with these conclusions that we present our proposal to begin finding</p>

<i>County/District Name</i>	<i>FBRR</i> <i>Max</i>	<i>EXRV</i> <i>(1.4)</i>	<i>DCOH</i> <i>(0.4)</i>	<i>STB</i> <i>(0.4)</i>	<i>LTD</i> <i>(0.4)</i>	<i>Score</i> <i>(4.0)</i>	<i>Designation</i>	<i>District Comments</i>
ELVERADO C U SCHOOL DIST 196	0.35	1.05	0.10	0.10	0.20	1.80	Financial Watch	ways to reduce our deficit spending issues. The specific recommendations will be made at the February meeting.
JASPER								
JASPER COUNTY COMM UNIT DIST 1	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
JEFFERSON								
WALTONVILLE C U SCHOOL DIST 1	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
ROME COMM CONS SCHOOL DIST 2	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
FIELD COMM CONS SCHOOL DIST 3	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
WOODLAWN COMM CONS SCH DIST 4	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
OPDYKE-BELLE-RIVE CC SCH DIST 5	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
GRAND PRAIRIE C C SCH DIST 6	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	The decrease in State funding, declining enrollment and escalating costs of operation will negatively impact our school district.
DODDS COMM CONS SCHOOL DIST 7	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
INA COMM CONS SCHOOL DIST 8	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	We are a rural K-8 school w/+145 students. With any 2 or 3 families moving in or out, our financial situation could change.
MCCLELLAN C C SCHOOL DIST 12	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	
SUMMERSVILLE SCHOOL DIST 79	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	
MOUNT VERNON SCHOOL DIST 80	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	During the 2001-2002 school year, District 80 completed the construction of the new Primary Center. Numerous expenses were incurred during the final phase of construction and moving into the new facility, which is the primary reason the expenditure to revenue ratio was greater than 1 for FY02. These were planned expenses for which money had been saved.
								Because the reorganization expenses were included in FY02, the expenditures were inflated to \$15,147,886. With the exception of summer projects completed in FY03, the expenditures will be back to a more realistic number for FY03 (\$12,395,652).
								The School Board of Education and Administration are working diligently to operate within a balanced budget. However, with delayed payments from the State and Federal governments and an overall reduction in school revenue, this will be a challenge.
BETHEL SCHOOL DISTRICT 82	1.05	1.40	0.20	0.40	0.30	3.35	Financial Review	
FARRINGTON C C SCHOOL DIST 99	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Over the next few years due to declining enrollment, expenditures will have to be reduced by laying off personnel, unless revenues are increased by the State.
BLUFORD C C SCHOOL DIST 114	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MT VERNON TWP H S DIST 201	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	As our EAV increases, our GSA decreases. The decrease in GSA neutralizes any increase while our expenses continue to grow 3-4%. Balancing the budget has become an impossible task given the previous scenario.
WEBBER TOWNSHIP H S DIST 204	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
WOODLAWN COMM H S DIST 205	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
JERSEY								
JERSEY C U SCH DIST 100	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	We began reducing expenditures in the 00-01 school year. At the end of the 03-04 school year we will have eliminated 38 positions through attrition. We have also cut discretionary budgets from 20-60%.
JO DAVIESS								
EAST DUBUQUE UNIT SCH DIST 119	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
GALENA UNIT SCHOOL DIST 120	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	None
WARREN COMM UNIT SCHOOL DIST 20	1.40	1.05	0.40	0.40	0.10	3.35	Financial Review	
STOCKTON C U SCHOOL DIST 206	0.70	0.70	0.20	0.30	0.40	2.30	Financial Watch	
RIVER RIDGE C U SCH DIST 210	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
SCALES MOUND C U SCH DISTRICT 211	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
JOHNSON								
GOREVILLE COMM UNIT DIST 1	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	Goreville CUSD 1 has utilized state matching grants to upgrade facilities and provide new construction for our students. Borrowing the necessary funds to match the grants has significantly increased the long-term debt of the district which now impacts the new Financial Profile System.
NEW SIMPSON HILL CONS DIST 32	0.70	1.40	0.10	0.40	0.10	2.70	Financial Early Warning	
BUNCOMBE CONS SCHOOL DIST 43	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
VIENNA SCHOOL DIST 55	1.40	1.40	0.30	0.40	0.20	3.70	Financial Recognition	
CYPRESS SCHOOL DIST 64	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
VIENNA H S DISTRICT 133	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	As was discussed with ISBE staff, district balances in the general funds have been decreased due to a failure of a private contractor to complete a project. In addition, the project failed to comply with standards and some parts of the work had to be redone. Due to the need to complete emergency repairs and pay those completing the work, district funds had to be spent. These emergency repair costs lowered our district Days Cash on Hand and Fund Balance to Revenues. The construction completion and repairs increased our Expenditures to Revenues. We do not believe that the Financial Profile shows our district financial picture accurately, completely or fairly. In addition, some project money schedules for 2002 receipt was not received i.e. "Closing The Gap", Transportation , and others.

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KANE								
SCHOOL DISTRICT 46	1.05	0.70	0.10	0.40	0.20	2.45	Financial Watch	
BATAVIA UNIT SCHOOL DIST 101	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	The Batavia Board of Education has an Education Fund increase on the April 1, 2003 election. If this does not pass, the Board will make approximately \$4 million in budget reductions.
AURORA WEST UNIT SCHOOL DIST 129	1.05	1.40	0.20	0.40	0.10	3.15	Financial Review	
AURORA EAST UNIT SCHOOL DIST 131	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	
COMM UNIT SCH DIST 300	1.05	0.70	0.20	0.20	0.20	2.35	Financial Watch	Operational costs will face significant cuts if we are unsuccessful in the passage of a February 2003 tax rate increase referendum.
CENTRAL COMM UNIT SCH DIST 301	1.05	1.05	0.30	0.40	0.20	3.00	Financial Early Warning	
KANELAND C U SCHOOL DIST 302	0.70	1.05	0.30	0.40	0.30	2.75	Financial Early Warning	
ST CHARLES C U SCHOOL DIST 303	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
GENEVA COMM UNIT SCH DIST 304	1.40	1.05	0.10	0.40	0.10	3.05	Financial Early Warning	
KANKAKEE								
MOMENCE COMM UNIT SCH DIST 1	1.40	0.35	0.20	0.40	0.40	2.75	Financial Early Warning	
HERSCHER COMM UNIT SCH DIST 2	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MANTENO COMM UNIT SCH DIST 5	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
GRANT PARK C U SCHOOL DIST 6	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
BOURBONNAIS SCHOOL DIST 53	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	Student enrollment increases resulted in consideration, by a significant number of community representatives, of the need to build a new school. The recommendation to build was substantiated by a successful referendum granting permission to build and to sell bonds for that purpose. Bourbonnais ranks fourth on the most recent priority ranking from the CDB for school construction funds. Significant repairs and associated costs are continuing for the other five Bourbonnais schools.
BRADLEY SCHOOL DIST 61	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The current method of calculating the School District Financial Profile fails to include the "Sale of Fixed Assets" as revenue. Each year the District replaces its bus fleet. In 2001-02, \$383,037 was received in revenue as trade-in for eight buses and \$446,344 was expended. Total Transportation Fund revenue including the trade-in receipts was \$727,490.94 and expenditures were \$694,271.19 or a positive \$33,219.75 of revenue over expenditures. The ISBE data indicates receipts of \$344,453.46 and expenditures of \$694,271.19 or a deficit \$349,817.73 of expenditures over revenue. The ISBE method of calculating the "Expenditure to Revenue Ratio" does not accurately convey the actual totals which are total revenues of \$10,209,323 (not \$9,826,286) and expenditures of \$9,901,365, resulting in a ratio of .97 not 1.01.

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
KANKAKEE SCHOOL DIST 111	1.40	1.40	0.20	0.40	0.20	3.60	Financial Recognition	The other major item, besides salary and benefit personnel costs, that may negatively affect our financial position, is the State's funding of education. Flat or decreased overall funding by the State will lead to significant erosion of our financial position and the need to further cut programs and services to remain financially solvent. The State must adequately and equitably fund public education!
ST ANNE C C SCHOOL DIST 256	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
ST GEORGE C C SCHOOL DIST 258	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
PEMBROKE C C SCHOOL DISTRICT 259	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
ST ANNE COMM H S DIST 302	1.40	0.70	0.40	0.40	0.10	3.00	Financial Early Warning	
BRADLEY BOURBONNAIS C HS D 307	1.05	1.05	0.10	0.40	0.40	3.00	Financial Early Warning	
KENDALL								
NEWARK COMM H S DIST 18	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
NEWARK COMM CONS SCH DIST 66	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
PLANO COMM UNIT SCHOOL DIST 88	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	Plano District 88 is anticipating a \$900,000 deficit in the education fund at the end of the 2003-03 fiscal year. District 88 will be asking voters to approve an education fund rate increase in the April 1, 2003 election. The increased education fund rate is projected to stabilize the District's education fund for the foreseeable future. There are residential developments currently pending within the District's boundaries that will increase future student enrollment in all schools. A cooperative "Growth Committee" between the City of Plano and District 88 has been organized to develop a plan that will accommodate these anticipated increases in student enrollment.
LISBON COMM CONS SCH DIST 90	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	I am expecting our EAV to decrease approximately 3%. Our personnel costs will likely increase 6-8%. Special ed costs always increase. These are significant to us, of course, but should not dramatically affect our financial outlook. Maintaining Hold Harmless is our biggest need.
YORKVILLE COMM UNIT SCH DIST 115	1.05	1.05	0.30	0.30	0.10	2.80	Financial Early Warning	District #115 passed Education Fund and Building Fund referendums in the spring of 2002 in an effort to address our increased enrollment due to growth. Our Equalized Assessed Valuation is also increasing due to this growth. We had to increase our debt service to build the new buildings to house the additional students. We also have to hire additional staff to address increases in enrollment, further reducing our Education Fund balance.
OSWEGO COMM UNIT SCHOOL DIST 30	1.40	1.40	0.20	0.40	0.10	3.50	Financial Review	Regarding our financial profile score portion regarding the percent of long-term debt remaining: Our score is a 1, low percentage, due to extremely rapid growth and large construction initiatives. This percentage will remain low as long as we continue to build schools to meet the facility needs of our students.
KNOX								
KNOXVILLE C U SCHOOL DIST 202	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
GALESBURG C U SCHOOL DIST 205	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
R O W V A COMM UNIT SCH DIST 208	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
WILLIAMSFIELD C U S DIST 210	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
ABINGDON C U SCHOOL DIST 217	0.70	1.40	0.20	0.20	0.30	2.80	Financial Early Warning	
LAKE								
WINTHROP HARBOR SCHOOL DIST 1	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	
BEACH PARK C C SCHOOL DIST 3	0.35	0.70	0.10	0.30	0.10	1.55	Financial Watch	
ZION ELEMENTARY SCHOOL DISTRICT	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Zion Elementary School District 6 is in a unique financial situation. The City of Zion was the home for a Commonwealth Edison nuclear power plant; this plant closed in 1997. After Commonwealth Edison made the decision to permanently close the plant in 1998 the affected taxing bodies worked with Commonwealth Edison to draft an Equalized Assessed Value (EAV) ramp-down agreement. This ramp-down agreement, which was finalized in December 2000, decreased the EAV of the plant from \$171,000,000 in tax year 199 to \$10,000,000 in tax year 2005. This agreement resulted in a loss of 60% of our district's EAV, which directly affects the tax revenues of all funds. The District has taken steps to improve the financial health of the district, including a community-supported \$.60 education fund tax rate increase in March 2002. While the education fund tax rate increase was an important step, it is necessary for the district to take further steps to ensure the financial solvency of the district.
MILLBURN C C SCHOOL DIST 24	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	Our enrollment increase from year to year over the past 5 years has increased 15.6% per year. Our EAV has increased at about the same rate, however, revenues based on property taxes have not, mostly because of the Illinois Limited Tax Extension Act, Tax Cap. Additionally GSA has not increased applicably, and 49% of our revenue is State Aid.
EMMONS SCHOOL DISTRICT 33	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	
ANTIOCH C C SCHOOL DISTRICT 34	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
GRASS LAKE SCHOOL DIST 36	0.35	0.35	0.20	0.20	0.40	1.50	Financial Watch	
GAVIN SCHOOL DIST 37	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	
BIG HOLLOW SCHOOL DIST 38	1.40	0.70	0.20	0.40	0.20	2.90	Financial Early Warning	
LAKE VILLA C C SCHOOL DIST 41	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
GRAYSLAKE C C SCHOOL DISTRICT 46	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	
WOODLAND C C SCHOOL DIST 50	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
GURNEE SCHOOL DIST 56	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	
WAUKEGAN C U SCHOOL DIST 60	0.35	1.05	0.10	0.30	0.20	2.00	Financial Watch	
LAKE BLUFF ELEM SCHOOL DIST 65	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	

<i>County/District Name</i>	<i>FRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
LAKE FOREST SCHOOL DIST 67	0.70	1.40	0.30	0.40	0.40	3.20	Financial Review	
OAK GROVE SCHOOL DIST 68	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The district is currently not planning for a referendum for the 2003-2003 and 2003-2004 school years.
LIBERTYVILLE SCHOOL DIST 70	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	
RONDOUT SCHOOL DIST 72	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	
HAWTHORN C C SCHOOL DIST 73	1.40	1.40	0.20	0.40	0.30	3.70	Financial Recognition	
MUNDELEIN ELEM SCHOOL DIST 75	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
DIAMOND LAKE SCHOOL DIST 76	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	Diamond Lake School District 76 has maintained a balanced budget for the past five years. In fact, in each year, our revenue has exceeded expenditures. Expenditures exceeded revenue in the 2001-02 Annual Financial Report due to late payments from the state in the amount of \$219,000 and late receipt of property taxes.
FREMONT SCHOOL DIST 79	1.40	1.40	0.20	0.40	0.20	3.60	Financial Recognition	
LAKE ZURICH C U SCH DIST 95	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
KILDEER COUNTRYSIDE C C S DIST 96	1.40	1.05	0.40	0.40	0.20	3.45	Financial Review	
APTAKISIC-TRIPP C C S DIST 102	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	I believe the computation for calculating long term debt is incorrect. For the purposes of debt margin, principal of \$1,975,000 from the 1987 Building Bond should be subtracted from the total principal due. The proceeds from this bond are exempt from the 6.9 % debt limitation ceiling by referendum.
LINCOLNSHIRE-PRAIRIEVIEW S D 103	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
BANNOCKBURN SCHOOL DIST 106	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
DEERFIELD SCHOOL DIST 109	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	<p>The Deerfield School District 109 Board of Education commends the Illinois State Board of Education on its new School District Financial Profile system for reporting the financial viability of Illinois School Districts. The Board is also pleased with the designation of financial recognition as delineated by the new Profile system as it bears out the Board's dedication to providing a quality and challenging educational environment for the students of Deerfield, Highland Park and Riverwoods while maintaining a watchful eye on the bottom line.</p> <p>However, the Board does need to draw attention to the distinction between itself and other districts that report results of operations to the Illinois State Board of Education on the modified accrual basis of accounting. Deerfield School District 109 reports the results of its operations to the Illinois State Board of Education on the cash basis of accounting. In Lake County, approximately 49% of an annual tax levy is distributed to school districts prior to July 1, the start of their fiscal years. Deerfield School District 109 properly reports these receipts as current year revenue in the income statement per the cash basis of accounting, while modified accrual basis of accounting districts report these receipts as deferred revenue, a liability on the balance sheet. Since approximately 80% of Deerfield School District 109's total revenue are generated by property tax collections, this particular item has found a profound effect on the district's FAAS ratio.</p> <p>This difference can be illustrated by utilizing District 109's information from the 2001-2002 Annual Financial Report. As reported under the new School District Financial Profile system, District 109's FAAS ratio is calculated at .60. This ratio calculation provides the district with a score of 4, which is then weighted by 35%, the highest weight of the five categories that comprise the new Profile system. However, by using a crude calculation that removes the early tax collections from the district's FAAS score to 3, which when weighted by 35% and added to the other four categories, produces a total score of 3.55, on the cusp of the financial review designation and not as strong an indicator of financial strength as depicted by the 3.90 score achieved when using the FAAS score generated using the cash basis of accounting. The Board of Education sincerely hopes that the Illinois State Board of Education continues working towards a rating system that provides a fair comparison of financial health for Illinois School Districts, regardless of the basis of accounting that is utilized in their reporting methodology.</p>
NORTH SHORE SD 112	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
TOWNSHIP HIGH SCHOOL DIST 113	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
FOX LAKE GRADE SCHOOL DIST 114	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
LAKE FOREST COMM H S DISTRICT 115	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
ROUND LAKE AREA SCHS - DIST 116	0.70	1.40	0.30	0.10	0.10	2.60	Financial Watch	
ANTIOCH COMM HIGH SCH DIST 117	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	

<i>County/District Name</i>	<i>FBRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
WAUCONDA COMM UNIT S DIST 118	1.05	1.05	0.10	0.40	0.30	2.90	Financial Early Warning	Wauconda CUSD 118's FY01/02 financial statements reflect the unfortunate results of outside influences. First, the State of Illinois was unable to meet its obligations in a timely manner. Our cash-basis budget was dependant upon receiving our fourth quarter categorical payments by June 30, 2002. This did not occur. Also, the tax bills for Lake County went out late, further eroding our revenue collections for FY02. Had these two separate events not occurred, our revenue would have been greater than our expenses and we would have had more cash on hand at year-end. This would have raised Wauconda CUSD 118's profile to the Financial Review category. Given that this assessment system is new, it should be noted that it could be unfairly influenced by uncontrollable acts from outside parties, especially for districts like ours who operate under a cash-basis accounting system.
MUNDELEIN CONS HIGH SCH DIST 120	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
WARREN TWP HIGH SCH DIST 121	1.40	0.70	0.10	0.40	0.30	2.90	Financial Early Warning	
GRANT COMM H S DISTRICT 124	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
ADLAI E STEVENSON DIST 125	1.40	0.70	0.10	0.40	0.40	3.00	Financial Early Warning	
ZION-BENTON TWP H S DIST 126	1.05	0.70	0.30	0.40	0.40	2.85	Financial Early Warning	
GRAYSLAKE COMM HIGH SCH DIST 127	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	
LIBERTYVILLE COMM H SCH DIST 128	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
NORTH CHICAGO SCHOOL DIST 187	0.70	1.40	0.20	0.20	0.20	2.70	Financial Early Warning	
BARRINGTON C U SCHOOL DIST 220	1.05	1.40	0.20	0.40	0.30	3.35	Financial Review	
LASALLE								
LELAND COMM UNIT SCH DIST 1	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
COMMUNITY UNIT SCH DIST 2	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
EARLVILLE COMM UNIT SCH DIST 9	1.40	1.05	0.40	0.40	0.20	3.45	Financial Review	
STREATOR TWP H S DIST 40	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
STREATOR ELEM SCHOOL DIST 44	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	The low income count on the 2000 census will cost this District \$635,000/yr. In State Aid. We do not believe the census is accurate as the Department of Human Services count is 682 for 2002. The preliminary 2000 Census Low Income Count is 340, which is a 45% decrease from our 1990 Census Low Income Count of 635.
OTTER CREEK-HYATT SCHOOL DIST 56	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	District closing June 30, 2003. Annexing to Allen Township District 65
ALLEN TWP C C SCHOOL DIST 65	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	Allen Township CCSD 65 will annex Otter Creek-Hyatt SD 56 effective 7/1/03.
TONICA COMM CONS SCH DIST 79	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	We will be borrowing \$130,000 in working cash bonds in February, 2003.
DEER PARK C C SCHOOL DIST 82	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
GRAND RIDGE C C SCHOOL DIST 95	0.70	0.70	0.10	0.40	0.40	2.30	Financial Watch	<p>Our school district has positive fund balances and 0 debt. The fund balances have been depleted due to unfunded state and federal mandates. Federal law calls for 40% funding of IDEA and state funding has a constitutional requirement of 51%. Currently, our district receives 5% of our revenue from federal sources and 35% from state funding. State Board of Education letter head proudly states at the bottom, "Making Illinois Schools Second to None" and should add a line stateing "While Funding Second to Last".</p> <p>The majority of our school assessments come from farmland which due to state law has been reduced over the past four years by the Illinois Farmland Assessment Reduction.</p> <p>We are meeting all state laws and ISBE requirements and have a perfect score on our state audits and quality assurance reviews. Our academic scores are, and have always been well above state standards. Our school was exempt from quality review for years because of exemplary state test scores.</p> <p>Our greatest current financial need is for the state and federal funding of schools to meet their legal obligation.</p>
LA SALLE-PERU TWP H S D 120	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
LASALLE ELEM SCHOOL DIST 122	1.40	1.05	0.40	0.40	0.20	3.45	Financial Review	
PERU ELEM SCHOOL DISTRICT 124	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
OGLESBY ELEM SCH DIST 125	1.05	0.70	0.10	0.40	0.30	2.55	Financial Watch	
UTICA ELEM SCHOOL DIST 135	0.35	0.35	0.10	0.20	0.40	1.40	Financial Watch	
OTTAWA TWP H S DIST 140	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
OTTAWA ELEM SCHOOL DIST 141	1.40	0.70	0.20	0.40	0.30	3.00	Financial Early Warning	
MARSEILLES ELEM SCHOOL DIST 150	0.35	1.05	0.10	0.40	0.40	2.30	Financial Watch	
SENECA TWP H S DIST 160	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
SENECA COMM CONS SCH DIST 170	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
DIMMICK C C SCHOOL DIST 175	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
WALTHAM C C SCHOOL DIST 185	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
WALLACE C C SCHOOL DIST 195	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
MILLER TWP CC SCH DIST 210	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
RUTLAND C C SCHOOL DIST 230	1.05	0.70	0.10	0.40	0.40	2.65	Financial Early Warning	

<i>County/District Name</i>	<i>FRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MENDOTA TWP H S DIST 280	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	As planned for the past four years, during FY03 the District will move \$1,000,000 out of the OM Fund for fixtures and in excess of \$4,000,000 from W.C. to pay for completing of the construction of our new building, which was occupied in January 2003. During FY02 almost \$1.9 million went from Ed. & OM to BI
MENDOTA C C SCHOOL DIST 289	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	Two factors had a significant impact on the fiscal year 2002 annual financial report. First, the State of Illinois delayed payments due to \$153,779 until after July 1, 2002. This had a negative impact on both revenues received and the ending balance. Secondly, the report includes a one time expenditure of \$765,176 in the operations and maintenance fund for construction of a building addition. Funding for this project came primarily from reorganization incentives received after the annexation of Ophir School District.
LOSTANT COMM UNIT SCH DIST 425	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
LAWRENCE								
RED HILL C U SCHOOL DIST 10	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
LAWRENCE CO C U DISTRICT 20	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	Community Unit SD 20 questions the accuracy in determining the financial profile for school districts. On January 9, 2003 all districts received a sample profile of the financial condition of the district based upon the school's Annual Financial Report for 2000-2001. Our district profile was 3.9 out of a 4.0 and we received Financial Recognition. On February 6, 2003 we received the proposed profile for our district using data from the 2001-2002 Annual Financial Report. Because our district had saved money and established a reserve to prepare for a building project and then expended these reserves this past year, the district was penalized using the formula. The School Accounting System does not allow for the flexible transferring of funds. The district had earmarked approximately \$2.5 million in reserve money in the Ed Fund for the building project. All expenditures for the building project are required to come out of the Site and Construction Fund. The district is not allowed to move the money from one fund to another, but must deficit spend and deposit state aide payments into the Site and Construction Fund. The district is not allowed to move the money from one fund to another, but must deficit spend and deposit state aide payments into the Site and Construction Fund. Because of the deficit spending, we were rated a "1" in "expenditures to revenue" because of the building project and utilization of reserves. The Total Profile for the last year was 2.75 and placed us on an early warning list - which does not seem valid since the district has over \$1.5 million remaining in the Ed Fund and \$836,000 in the Working Cash Fund. I feel the profile should be determined on an average of the past three years to get a more accurate picture for the district. In summary, I do not feel this profile provides a valid representation of our district's assets.

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
LEE								
NELSON PUBLIC SCHOOL DIST 8	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	Our FY01 rating was 3.65. Please give the public a multi-year comparison.
DIXON UNIT SCHOOL DIST 170	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
STEWART ELEM SCHOOL DIST 220	1.40	0.70	0.30	0.40	0.10	2.90	Financial Early Warning	More state funding needed. Burden on local property owners has increased dramatically.
LEE CENTER C U SCHOOL DIST 271	0.70	0.70	0.10	0.40	0.10	2.00	Financial Watch	
AMBOY COMM UNIT SCHOOL DIST 272	1.05	0.70	0.10	0.40	0.40	2.65	Financial Early Warning	
ASHTON COMM UNIT SCH DIST 275	1.40	0.35	0.20	0.40	0.40	2.75	Financial Early Warning	
LIVINGSTON								
FLANAGAN C U SCHOOL DIST 4	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	Prairie Central is a rural, consolidated school system in the throes of declining enrollment and diminishing assessed value. Our efforts to annex a neighboring school district, and thus improve financial conditions, failed at the polls in November, 2002. As a result, we have taken measures to reduce our 2003-2004 budget by more than \$483,000. We currently levy a total tax rate of 5.55. Raising this rate would bring a special hardship to our constituents. We, therefore, will continue to control spending as well as possible while finding creative means to meet the educational needs of our students.
WOODLAND C U S DIST 5	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
TRI POINT C U SCH DIST 6-J	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
PRAIRIE CENTRAL C U SCHOOL DIST 8	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
CORNELL COMM H S DIST 70	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Although there are no significant factors of concern, there is the decrease in Equalized Assessed Valuation and the increase in staffing expenditures to monitor.
PONTIAC TWP H S DIST 90	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
DWIGHT TWP H S DIST 230	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
DWIGHT COMMON SCHOOL DIST 232	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
ROOKS CREEK C C SCH DIST 425	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
CORNELL C C SCH DIST 426	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
PONTIAC C C SCHOOL DIST 429	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
ODELL COMM CONS SCHOOL DIST 435	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
SAUNEMIN C CONSOL SCH DIST 438	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
LOGAN								
HARTSBURG EMDEN C U S DIST 21	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MT PULASKI COMM UNIT DIST 23	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
LINCOLN ELEM SCHOOL DIST 27	1.40	1.40	0.30	0.40	0.20	3.70	Financial Recognition	
CHESTER-EAST LINCOLN CCS DIST 61	1.05	0.35	0.20	0.40	0.40	2.40	Financial Watch	CEL has a referendum on the April 1, 2003 ballot.
NEW HOLLAND-MIDDLETOWN E DIST 88	1.40	0.35	0.40	0.40	0.40	2.95	Financial Early Warning	
WEST LINCOLN-BROADWELL E S D #92	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
LINCOLN COMM H S DIST 404	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	<p>The current financial condition of Lincoln Community High School can be attributed to several factors. In the 1980's the district was placed on the State's Financial Watch list as second year tax anticipation warrants were used to meet payroll and other financial obligations. In the early 1990's the district passed a \$0.40 tax rate increase in the Education Fund. It was at this time that the farmland assessment and residential property assessments began to rise. The rise in residential property also brought an influx of students, which translated into additional State Aid. The Lincoln Community High School Board of Education also provided investment capital for the district through the sale of working cash bonds. The state was set to build the district's financial future through prudent fiscal management and solid investment opportunities.</p> <p>In 1997-98 a new funding formula was adopted by the legislature to calculate General State Aid. The new formula guaranteed school districts that they would not receive fewer State Aid dollars than they had previously received in 1997. This provision was called Hold Harmless. One of the objectives of the new Formula was to increase the Formula's Foundation Level each year until the Hold Harmless provision was no longer necessary, which has not occurred. Since the new Formula's inception LCHS has not received additional State Aid support. Instead, the district has been receiving Hold Harmless monies. In Fiscal Year 2002 Lincoln Community High School District #404 received \$271,865 in Hold Harmless Aid. In Fiscal Year 2003 the amount of Hold Harmless Aid climbed to \$477,921. This change in dependency on Hold Harmless is attributed to a declining student population and an increase in Equalized Assessed Value in the district. For the past four years the Illinois Legislature and the Illinois State Board of Education have discussed the probability of eliminating the Hold Harmless provision from the Funding Formula. Should this discussion become a reality then Lincoln Community High School's current fiscal stability will crumble.</p>
MACON								
ARGENTA-OREANA COMM UNIT SCH D	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
MAROA FORSYTH C U SCH DIST 2	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MT ZION COMM UNIT SCH DIST 3	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	<p>During the 1997-1998, 1998-1999, 1999-2000 and 2000-2001 school years, the Mt. Zion Board of Education passed a resolution to transfer General State Aid payments totaling approximately \$3 million towards the recently completed \$13.8 million school district construction and renovation project.</p> <p>The Mt Zion School District built a new Intermediate School (grades 4-6), added eight (8) classrooms and an elevator at the Mt. Zion High School, four (4) classrooms at the Mt. Zion Junior High School, six (6) classrooms and a multi-purpose room at McGaughey Elementary, and several other renovations at the Mt. Zion Grade and Salem Elementary Schools.</p> <p>The earmarking of \$4 million of General State Aid payments during the aforementioned four-year period obviously had a direct affect on the school district's end-of-year balances in the operating funds included in this profile.</p>
NIANTIC-HARRISTOWN C U S D 6	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
WARRENSBURG-LATHAM C U DIST 11	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
MERIDIAN COMM UNIT SCH DIST 15	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
DECATUR SCHOOL DISTRICT 61	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	

MACOUPIN

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CARLINVILLE C U SCHOOL DIST 1	0.35	1.05	0.10	0.30	0.30	2.10	Financial Watch	<p>1. At the January 27, 2003 Meeting of the Board of Education the Board voted to make \$991,000 in reductions of expenditures. Those reductions included salary costs for 17 certified staff, 14 support staff, coaches, athletic programs and 1 full time administrator.</p> <p>2. At the January 27, 2003 Meeting of the Board of Education the Board voted to place a \$1.25 increase in the Education Fund Tax Rate on the ballot as a referendum for April 1, 2003. This referendum, if passed would generate about \$1.3 million per year.</p> <p>3. The teacher contract for Carlinville teachers ends on August 1, 2003. The union has agreed to begin bargaining now (first session February 20, 2003) in order to clarify salary costs as soon as possible. This will help determine salary cost for next year as soon as possible.</p> <p>4. Over the last three years the district has suffered a 90 student drop in enrollment and a slightly increasing EAV.</p> <p>5. In the last three years the district has suffered a \$360,000 loss or reduction in General State Aid.</p> <p>6. In the last two years the district has suffered a \$200,000 loss in Corporate Personal Property Replacement Taxes.</p> <p>7. Tax caps, in the last year, have forced the district to suffer an increase in revenue of 1.6% versus a 7% increase in expenditures. These are increased expenditures such as special education costs, liability insurance, contractual commitments, health insurance and unfunded mandates, all of which the district has no control over.</p>
NORTHWESTERN C U SCH DIST 2	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
GIRARD COMM UNIT SCHOOL DIST 3	1.05	0.70	0.20	0.40	0.10	2.45	Financial Watch	
VIRDEN COMM UNIT SCHOOL DIST 4	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	
MOUNT OLIVE C U SCHOOL DIST 5	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
STAUNTON COMM UNIT SCH DIST 6	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	Due to "Lax Caps", we have an annual loss of potential revenue.
GILLESPIE COMM UNIT SCH DIST 7	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
BUNKER HILL C U SCHOOL DIST 8	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	Bunker Hill CUD 8 is under tax caps which have an eroding effect on the district's finances. The annual levy can only increase by 5% or the consumer price index, whichever is less. The long term of the tax caps is going to be devastating to the district.
SOUTHWESTERN C U SCH DIST 9	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
MADISON								
ROXANA COMM UNIT SCHOOL DIST 1	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	
TRIAD COMM UNIT SCHOOL DIST 2	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
VENICE COMM UNIT SCHOOL DIST 3	0.00	0.00	0.00	0.00	0.00	0.00	Financial Watch	
LIVINGSTON C C SCHOOL DIST 4	0.35	0.70	0.10	0.10	0.30	1.55	Financial Watch	
HIGHLAND COMM UNIT SCH DIST 5	1.05	0.70	0.10	0.40	0.20	2.45	Financial Watch	Illinois schools need a new method of funding.
EDWARDSVILLE C U SCHOOL DIST 7	0.70	1.05	0.20	0.40	0.10	2.45	Financial Watch	
BETHALTO C U SCHOOL DIST 8	0.70	1.40	0.20	0.40	0.30	3.00	Financial Early Warning	
GRANITE CITY C U SCHOOL DIST 9	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
COLLINSVILLE C U SCH DIST 10	0.70	1.05	0.10	0.40	0.30	2.55	Financial Watch	
ALTON COMM UNIT SCHOOL DIST 11	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	
MADISON COMM UNIT SCH DIST 12	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
EAST ALTON SCHOOL DISTRICT 13	0.70	0.70	0.10	0.40	0.10	2.00	Financial Watch	
EAST ALTON-WOOD RIVER C H S D 14	0.35	0.70	0.10	0.40	0.10	1.65	Financial Watch	
WOOD RIVER-HARTFORD ELEM S D 15	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
MARION								
RACCOON CONS SCHOOL DIST 1	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
KELL CONSOLIDATED SCHOOL DIST 2	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	

<i>County/District Name</i>	<i>FBRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
IUKA COMM CONS SCHOOL DIST 7	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	<p>Due to sudden enrollment growth in the 90's the district found itself facing serious overcrowding at a number of grade levels. In 1995, enrollment at some grade levels was in excess of 35 students per teacher, with second grade finishing the school year with one teacher for 41 students. Small storage closets were remodeled to provide space for counseling and for speech therapy services, but there were no rooms available for splitting classes. Restroom facilities were woefully insufficient to handle the student numbers enrolled at the time.</p> <p>In 1995, without foreknowledge that state construction funds would eventually become available and with the best interest of students in mind, the Board of Education felt it had no realistic alternative but to acquire two temporary classroom buildings, each with two classrooms. Restrooms were also built to accommodate increasing enrollment.</p> <p>Reserves were used to construct restroom facilities at a cost of \$125,000. Likewise, the temporary classroom buildings were constructed through five year leave-purchase agreements, and the payments were made from district reserves at a cost of \$250,000. Those buildings have now been incorporated into the school's new facility which was funded largely by a state construction grant.</p> <p>The Board of Education feels it noteworthy that the district has, since 1995, added three classroom teachers to reduce class sizes and has added a full-time special education teacher and a half-time special education teacher to address the requirements of special needs students. The district has thus far been able to provide these services using local tax dollars (which are capped) and state and federal aid.</p> <p>It is the feeling of the Board of Education that the information contained in this profile should be analyzed in light of the fact that the district started out with reserves totaling \$378,000 (June 30, 1994), has since that time built and staffed classrooms (regular and special education) in order to meet basic educational and legal needs and yet it finished the FY02 fiscal year (as indicated on the profile) with \$200,000 remaining in reserves.</p>
SELMAVILLE C C SCH DIST 10	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	<p>We work to be good managers while still providing all of the services our pupils need to achieve their best. We are a rural district, conservative with our finances, and proud of our achievements; yeat like all, concerned about Springfield.</p>
PATOKA COMM UNIT SCH DIST 100	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
SALEM SCHOOL DIST 111	0.70	1.05	0.10	0.40	0.30	2.55	Financial Watch	
ODIN SCHOOL DIST 122	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
CENTRAL CITY SCHOOL DIST 133	0.70	1.05	0.20	0.40	0.20	2.55	Financial Watch	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CENTRALIA SCHOOL DIST 135	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	<p>I am writing this letter as I reflect upon the economic difficulties facing Illinois schools. The reflections are not at all pleasant. As in many communities throughout the state, Centralia is experiencing a profound economic downturn. It is a matter of record that the levels of unemployment and poverty within this area are among the highest in the state. As a result, our schools must strive continually to reverse the effects of such poverty upon student learning. It is critical that our schools and the other schools with significant populations of low-income students be able to provide a high quality education through such methods as minimizing class size, maintaining optimum staffing levels, attracting and retaining highly qualified staff, providing adequate health and counseling services, sustaining education enrichment programs, and adequately meeting the education service requirements of special needs students. For most children of poverty, a quality education will be the only means through which they can realize a productive and stable life in adulthood.</p> <p>As is the case in many down-state districts, our local revenue sources are not adequate to provide the level of services needed by our students. These programs can only be realized and sustained through adequate funding from state and federal sources. Unfortunately, Centralia City Schools District #135 is scheduled to receive over \$300,000 less in state aid for the 2002-2003 school year than it did for 2001-2002. Due to this decline in state funding and to an increase in operational expenses, our district has a current year deficit budgeted in excess of (\$700,000 for 2002-2003).</p> <p>On Friday, February 7th, another crippling economic blow was dealt to our district when the 2000 Census Preliminary Data arrived. Incredibly, the 2000 census indicates that the number of students at poverty level within our district has decreased from 564 in 1990 to 393 in 2000. Our verifiable data supported by the Department of Human Services (DHS) and evidenced by the number of kids who are qualified for free or reduced means has steadily increased over the past 10 years. The fact that this supposed 30% decrease in the census poverty level has occurred within the county with the highest level of unemployment in the state makes the accuracy of census data all the more suspect. The 2000 census data for poverty levels clearly is not representative of the real conditions that exist in Centralia and many other communities. However, the funding inequities brought by this data will impact many schools in a most negative manner over the next ten years if it is allowed to stand.</p> <p>Centralia City Schools District #135 has worked long and hard to develop a top rated district, and we have accomplished this goal with expenditures below the average cost per student in Illinois and in the United States. We are proud that two of our schools were named recently as Golden Spike schools. We have an efficient and successful school district. Unfortunately, the opportunities we provide our students will be at-risk if additional revenue is not provided.</p> <p>While reserves have allowed District #135 to continue without interruption for the current year, it is inevitable that serious reductions in expenditures will</p>

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
CENTRALIA H S DIST 200	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	have to occur if adequate state funding is not forthcoming in the future. We anticipate that, as the effect of the 2000 census reduces our already reduced state aid, we will have a zero fund balance in the education fund within the coming year. Obviously the financial profile of Centralia #135 will take a steep nose dive if this occurs. Unless adequate funding is provided in the very near future, I see the deterioration of the district's educational services and financial standing as forgone conclusions.
SOUTH CENTRAL COMM UNIT DIST 401	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	Nothing is more important than education. A well educated populace pays more taxes and lower costs for government in terms of welfare, containment, and services. An investment in education pays off more than any investment you can make. Please continue to lend your influence to securing adequate financing for the schools of Illinois. Thank you for your support of our school district and for any assistance that you can lend in this issue of critical importance.
SANDOVAL C U SCHOOL DIST 501	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	We are currently a hold harmless district in which enrollment seems to be stable at this point.
SALEM COMM H S DIST 600	0.70	1.05	0.10	0.40	0.10	2.35	Financial Watch	
ODIN COMM H S DIST 700	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MARSHALL								
HENRY-SENACHWINE CUSD 5	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	District 5 received \$149,000 in hold harmless state aid in FY03, and \$205,000 in FY02. Future funding of this program is critical to the future financial solvency of this district.
MIDLAND COMMUNITY UNIT DIST 7	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MASON								
HAVANA COMM UNIT SCHOOL DIST 126	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
ILLINI CENTRAL C U SCH DIST 189	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Deleted or delayed GSA payments 23 & 24 Proration of other state payments to LEA's These fiscal decisions are wreaking havoc on us LEA's!!!
MIDWEST CENTRAL CUSD 191	1.05	0.70	0.20	0.40	0.30	2.65	Financial Early Warning	
MASSAC								
MASSAC UNIT DISTRICT #1	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	
JOPPA-MAPLE GROVE UNIT DIST 38	1.05	1.05	0.30	0.40	0.40	3.20	Financial Review	
MCDONOUGH								

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
INDUSTRY C U SCH DIST 165	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	Two years ago, our taxpayers voted approval on a \$3.75 tax rate in the Education Fund. Our overall rate this year will be \$5.48. Now the state should pay their fair share. The schools are in serious trouble in Illinois.
BUSHNELL PRAIRIE CITY CUS D 170	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
NORTHWEST C U SCH DISTRICT 175	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	On April 1, 2003, the Northwest CUSD 175 and the Colchester CUSD 180 will vote on a referendum to consolidate. The economy of scale savings and a raise in the local tax rate will allow the new consolidated district to function adequately in a short-term (4-6 year) basis.
COLCHESTER C U SCHOOL DIST 180	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MACOMB COMM UNIT SCH DIST 185	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
MCHENRY								
NIPPERSINK SCHOOL DISTRICT 2	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	Incentives for Reorganization were inadequate to accomplish the necessary restructuring from two (2) K-8 programs to two (2) Elementary and a 6-8 middle school
FOX RIVER GROVE CONS S D 3	1.40	0.70	0.30	0.40	0.20	3.00	Financial Early Warning	
JOHNSBURG C U SCHOOL DIST 12	1.40	0.70	0.20	0.40	0.30	3.00	Financial Early Warning	
MCHENRY C C SCHOOL DIST 15	1.40	0.70	0.40	0.40	0.20	3.10	Financial Review	
RILEY C C SCHOOL DIST 18	1.05	1.05	0.30	0.30	0.40	3.10	Financial Review	
ALDEN HEBRON SCHOOL DIST 19	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
CARY C C SCHOOL DIST 26	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
HARRISON SCHOOL DISTRICT 36	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
PRAIRIE GROVE C SCH DIST 46	1.05	1.40	0.30	0.30	0.20	3.25	Financial Review	
CRYSTAL LAKE C C SCH DIST 47	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	The number of days of cash on this report includes approximately \$19.1 million in early tax payments that will be used in the 2003-2003 school year. When early taxes are removed from the cash on hand figure the district has unreserved cash on hand equal to 150 days.
HARVARD C U SCHOOL DIST 50	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
MARENGO COMM HS DIST 154	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
COMMUNITY HIGH SCHOOL DIST 155	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
MCHENRY COMM H S DIST 156	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
RICHMOND-BURTON COMM H SC D 157	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
HUNTLEY CONS SCHOOL DIST 158	1.40	1.05	0.40	0.30	0.10	3.25	Financial Review	
MARENGO-UNION ELEM CONS DIST 165	1.40	0.70	0.10	0.40	0.40	3.00	Financial Early Warning	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
WOODSTOCK C U SCHOOL DIST 200	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	District 200's financial position is being negatively impacted by lost access to revenues from the limitations of the tax cap, decreasing corporate personal property replacement taxes due to economic conditions, a local tax increment financing district (TIF) and an inadequate general state aid foundation level. In addition, cash flow problems are occurring due to the lateness of categorical payments from the Illinois comptroller due to the State's financial problems. District 200 is committed to operating within its means and reductions of \$1.25 million were made to the 2002-2003 operating budgets and \$2.2 million are being considered for 2003-2004. The funding methods of education in Illinois are outdated, inconsistent, unreliable, inequitable for students and relies too heavily on local property taxes. The educational funding system is broken and needs to be repaired. Statesmanship and political leadership in Springfield will be necessary to make the necessary changes in the way education is funded in Illinois
MCLEAN								
LEROY COMMUNITY UNIT SCH DIST 2	0.70	0.70	0.20	0.30	0.40	2.30	Financial Watch	
TRI VALLEY C U SCHOOL DISTRICT 3	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
HEYWORTH C U SCH DIST 4	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	Unit #4 Enrollment is expected to decrease by 14 students (1.5%) Unit #4 Equalized Assessed Valuation of farmland will decrease by over \$2,000,000. Unit#4 personnel costs will increase by about \$150,000 (4.5%) due to contractual obligations that were based on promised State Funding in the areas of general state aid, special education personnel reimbursement and transportation reimbursement. These promised funds have been pro-rated and will reduce revenues in Unit #4 by an estimated \$200,000 plus.
MCLEAN COUNTY UNIT DIST NO 5	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
LEXINGTON C U SCH DIST 7	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
CHENOA C U SCHOOL DISTRICT 9	0.70	0.70	0.10	0.40	0.30	2.20	Financial Watch	
GRIDLEY C U SCH DIST 10	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
OLYMPIA C U SCHOOL DIST 16	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
RIDGEVIEW COMM UNIT SCH DIST 19	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	Failure to fully fund grants and prorating negatively affect our finances as well
BLOOMINGTON SCH DIST 87	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
MENARD								
GREENVIEW C U SCH DIST 200	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	Our district desperately needs the "Hold Harmless" payments to continue. If this was eliminated without being replaced by other funding sources we would immediately be bankrupt. Also, unless full payment is made for the 23rd and 24th payments we will have a deficit budget.
PORTA COMM UNIT SCHOOL DIST 202	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
ATHENS COMM UNIT SCH DIST 213	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
MERCER								
ALEDO COMM UNIT SCH DIST 201	1.40	0.35	0.20	0.40	0.40	2.75	Financial Early Warning	<p>The new state way of classifying schools leans heavily (70%) on a comparison of Fund Balance ratio for Fund Revenue and Fund Expenditure ratio to Fund Revenues of 3 Funds - Education Fund, Operations and Maintenance Fund and Transportation Fund. If these funds are depleted and/or the ratio of expenditures to revenues is low, the district would receive a lower score on the District Financial Profile. This is what happened with last year's (2001-02) Financial Profile.</p> <p>During the 2001-02 school year Aledo 201 School District's financial designation changed from "Recognition" with a score of 3.55 to a designation of "Early Warning" with a score of 2.75. "Recognition" is the highest of the four designations, the "Review" and "Early Warning" is next to the bottom designation called "Watch". The reasons that Aledo changed so much in a single year are:</p> <ol style="list-style-type: none"> 1) During the 2001-02 school year, the district moved \$1,050,000 from the Education Fund into the Building Fund to build a new junior high school. The district patrons voted on a March 21, 2000 bond referendum to approve this depletion of the reserves in the Education Fund to build a new junior high school. 2) Besides the money being moved from the Education Fund, the Interest on that money is also depleted from the Education Fund. In our case, that amounts to \$24,626. 3) The Average Daily Attendance (ADA) of students dropped by 18.7 students from the previous year resulting in a loss of over \$85,000 that we would have received if our numbers would have stayed the same. Even though the district did receive an increase of \$39,961 in General State Aid, that amount did not come close to the over 3% increase in expenditures of a 7 million dollar budget. <p>It certainly does not help schools that the legislature cannot seem to decide how much money a district is to receive until May or June. This puts the district in the position of having to negotiate the teachers and staff and subsequently to build the next year's budget without knowing the actual money they will receive. Further, if the state determines that is has no money and gives no increase to the General State Aid like it did this year (2002-03) then districts with decreasing populations actually receive less state aid than the previous year.</p>
WESTMER COMM UNIT SCH DIST 203	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MONROE								
VALMEYER COMM UNIT SCH DIST 3	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
COLUMBIA COMM UNIT SCH DIST 4	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
WATERLOO COMM UNIT SCH DIST 5	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
MONTGOMERY								
PANHANDLE COMM UNIT SCH DIST 2	0.35	1.05	0.10	0.40	0.40	2.30	Financial Watch	
HILLSBORO COMM UNIT SCH DIST 3	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
LITCHFIELD C U SCHOOL DIST 12	1.05	1.40	0.20	0.40	0.20	3.25	Financial Review	
NOKOMIS COMM UNIT SCH DIST 22	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
MORGAN								
FRANKLIN C U SCHOOL DISTRICT 1	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
WAVERLY C U SCHOOL DIST 6	0.70	1.05	0.10	0.40	0.30	2.55	Financial Watch	Re-financing of disrict's bonds, will increase working cash fund.
MEREDOSIA-CHAMBERSBURG CUSD 11	1.40	1.40	0.20	0.40	0.30	3.70	Financial Recognition	
TRIOPIA C U SCHOOL DISTRICT 27	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The District's "Financial Profile" report considers all of the operating funds. The excellent balances in the OBM and transportation funds tend to mask the serious drops in education fund balances. The education fund trend is a downward spiral.
JACKSONVILLE SCHOOL DIST 117	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MOULTRIE								
SULLIVAN C U SCHOOL DIST 300	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
OKAW Valley CUSD 302	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
LOVINGTON C U SCHOOL DIST 303	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
OGLE								
KINGS CONSOLIDATED SCH DIST 144	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
CRESTON COMM CONS SCHOOL DIST 1	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	The O/M Fund balance of 83,762 does not reflect that 82,000 has been obligated and paid out in July 2002. This money came from 50,000 maintenance grant. This fund balance is not true and should not portray this amount.
ROCHELLE TWP HIGH SCH DIST 212	1.40	1.40	0.20	0.40	0.10	3.50	Financial Review	
OREGON C U SCHOOL DIST-220	0.35	1.05	0.10	0.40	0.40	2.30	Financial Watch	
FORRESTVILLE VALLEY C U S D 221	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
POLO COMM UNIT SCHOOL DIST 222	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
MERIDIAN C U SCH DIST 223	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
BYRON COMM UNIT SCHOOL DIST 226	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ROCHELLE COMM CONS DIST 231	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
ESWOOD C C DISTRICT 269	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
PEORIA								
PLEASANT VALLEY SCH DIST 62	1.40	0.70	0.30	0.40	0.20	3.00	Financial Early Warning	<p>We received \$407,586 in early tax distributions for the Education, Operation & Maintenance, and Transportation Funds. We also received \$7500 in early tax distributions for the Working Cash Fund. (See below for changes to the Profile sheet brought about by this early tax distribution information.) These early tax distributions were reflected in fund balances for 2000-2001 when they were actually an early payment of revenue for 2001-2002.</p> <p>We spent \$98,486 from the Operation & Maintenance Fund that was from accumulated School Maintenance Grant; so, actual expenditures would be \$4,403,427. (See below for changes to the Profile sheet brought by this expenditure from the accumulated School Maintenance Grant)</p> <p>Incorporating these changes into the first three areas of the Profile changed the Revenue, Expenditure, and Fund Balance TOTALS; but, the SCORE or VALUE figures of areas 1 and 3 were not effected. In area 2 the SCORE increased from a 2 to a 3 and the VALUE increased from .70 to 1.05.</p> <p>Thus, the TOTAL PROFILE SCORE would be 3.35 instead of 3.00. Pleasant Valley School District 62 would rank in the upper part of the "Financial Review" designation instead of the upper part of the "Financial Early Warning" designation.</p>
NORWOOD ELEM SCHOOL DIST 63	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
BARTONVILLE SCHOOL DIST 66	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
OAK GROVE SCHOOL DIST 68	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
PLEASANT HILL SCHOOL DIST 69	1.40	0.70	0.30	0.40	0.20	3.00	Financial Early Warning	Pleasant Hill expects little change in enrollment or equalized assessed valuation. We will examine possible reductions in personnel and non essential programs. Field trips and some extra-curricular activities will need to be reduced.
MONROE SCHOOL DIST 70	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
PEORIA SCHOOL DISTRICT 150	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
FARMINGTON CENTRAL C U S D 265	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
BRIMFIELD C U SCHOOL DIST 309	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
LIMESTONE COMM HIGH SCH DIST 310	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
LIMESTONE WALTERS C C S DIST 316	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	
IL VALLEY CENTRAL UNIT DIST 321	1.40	0.70	0.40	0.40	0.40	3.30	Financial Review	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
ELMWOOD C U SCHOOL DISTRICT 322	1.05	1.05	0.10	0.40	0.30	2.90	Financial Early Warning	The state's budget crisis has created more of a critical situation for our school district. We are one of the 61% of Illinois school districts deficit spending this fiscal year. The number may rise to 85% by the end of this year. Also a recent message from State Superintendent Schiller discussed the preliminary 2000 census data and its effect on the General State Aid poverty count for next year calculations. Our school district alone will lose \$33,000 next year in general state aid using the new census poverty count. The process used is a skewed and unrepresentative count of those who truly qualify as poverty level in mine and other school districts. In my opinion and others, an audited free and reduced lunch count is the only true way to determine poverty in a local school district.
DUNLAP C U SCHOOL DIST 323	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	
PEORIA HGHTS C U SCH DIST 325	1.05	1.05	0.10	0.40	0.10	2.70	Financial Early Warning	
PRINCEVILLE C U SCH DIST 326	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ILLINI BLUFFS CU SCH DIST 327	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	
HOLLIS CONS SCHOOL DIST 328	1.40	0.35	0.30	0.40	0.40	2.85	Financial Early Warning	Losses in CPPRT revenues have greatly damaged our financial stability. Corporate taxes need to be increased to offset these losses. Also Special Ed. Costs continue to skyrocket. The .02 levy for Special Ed. is ridiculous and must be increased. Also, funding for Special Ed. Transportation must be fully funded.
PERRY								
TAMAROA SCHOOL DIST 5	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
PINCKNEYVILLE SCH DIST 50	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	<p>Pinckneyville District #50 through sound fiscal management practices of the Board of Education has received the highest rating designation "Financial Recognition" issued by the Illinois State Board of Education. Maintaining this status in the future is going to be extremely difficult for the following reasons:</p> <ol style="list-style-type: none"> 1) Changes in the poverty count of the 2000 Census will decrease the District's state and federal funding levels. 2) Decrease in student enrollment 3) Eroding local tax base due to the T.I.F. District and State land purchases. 4) The State of Illinois prorating payments. <p>The District receives 61% of funding from state sources. As long as state aid payments increase the economic outlook appears healthy. However, the District is experiencing a declining student enrollment and a significant decrease in the poverty count as determined by the 2000 census. Depending on the poverty count the District could face between a \$142,606 to \$285,166 decrease in general state aid alone. Hopefully a hold harmless provision would decrease these amounts.</p> <p>Currently the State of Illinois has prorated special education and transportation funding costing the District \$29,672 in revenue. There remains a question on state aid payments. Currently, unless legislators agree to fully fund state aid payments the best-case scenario is an additional \$14,285 loss of state aid due to prorating. There is the possibility of creative state financing by sliding state aid payments into the next fiscal year.</p> <p>District #50 like many other Southern Illinois school districts will be faced with the task trying to do more with less. The uncertainty of funding levels makes it extremely difficult to plan for the future educational programming of Pinckneyville District #50.</p>
PINCKNEYVILLE COMM H S DIST 101	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
COMMUNITY CONS SCH DIST 204	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
DU QUOIN C U SCHOOL DISTRICT 300	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	
PIATT								
BEMENT COMM UNIT SCHOOL DIST 5	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
MONTICELLO C U SCHOOL DIST 25	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
ATWOOD HAMMOND C U SCH DIST 39	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	
DELAND-WELDON C U SCH DIST 57	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
CERRO GORDO C U SCHOOL DIST 100	1.40	1.40	0.30	0.40	0.20	3.70	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
PIKE								
BARRY COMM UNIT SCHOOL DIST 1	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
WEST PIKE COMM UNIT SCH DIST 2	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
PLEASANT HILL C U SCH DIST 3	1.05	1.05	0.10	0.40	0.40	3.00	Financial Early Warning	Pleasant Hill CUSD 3 will continue to maintain a prudent and fiscally conservative approach to our fiduciary responsibilities.
GRIGGSVILLE-PERRY C U SCH DIST 4	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
PIKELAND C U SCH DIST 10	1.05	1.05	0.20	0.20	0.20	2.70	Financial Early Warning	
POPE								
POPE CO COMM UNIT DIST 1	0.70	1.05	0.20	0.20	0.40	2.55	Financial Watch	
PULASKI								
CENTURY COMM UNIT SCH DIST 100	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	The Financial Profile gives a more positive financial picture of the district than the actual situation when the following two factors are considered: The June 30, 2002 ending Fund Balance is inflated by a minimum of \$294,124 from FY02 expenditures not being paid in FY02 and were carried over to FY03. The district passed a \$1,595,000 building bond issue in April 2002 which used 100% of its long-term debt capacity. The bonds were sold in November, 2002.
MERIDIAN C U SCH DISTRICT 101	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
PUTNAM								
PUTNAM CO C U SCHOOL DIST 535	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
RANDOLPH								
COULTERVILLE UNIT SCHOOL DIST 1	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
CHESTER N H SCHOOL DIST 122	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
RED BUD C U SCHOOL DIST 132	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
PRAIRIE DU ROCHER C C S D 134	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The financial condition of the Prairie du Rocher School District has been very sound over the past several years. Although student enrollment is down from what it once was in the early 1990's, it has remained fairly constant for the past four years.
STEELEVILLE C U SCH DIST 138	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Tax Caps will have a major impact on funds. TIF District will continue to affect local funding.
CHESTER COMM UNIT SCH DIST 139	1.40	1.40	0.20	0.40	0.30	3.70	Financial Recognition	The District sold \$725,000 working cash bonds which were designed to pay for the District portion of a construction grant. Those monies are still in the working cash fund awaiting receipt of the state share so construction can begin. These dollars have affected the total profile score in a positive fashion.

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
SPARTA C U SCHOOL DIST 140	0.35	0.70	0.10	0.30	0.10	1.55	Financial Watch	
RICHLAND								
EAST RICHLAND C U SCH DIST 1	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	
WEST RICHLAND C U SCH DISTRICT 2	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The West Richland School District has lost money the last two school years in the Education, Building, Transportation and working cash funds. In 2000-2001 the loss was \$64,150. In 2001-2002 the loss was \$65,655. This loss will continue and increase with decreased revenue from the State.
ROCK ISLAN								
HAMPTON SCHOOL DISTRICT 29	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
UNITED TWP HS DISTRICT 30	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Our district, like many others in Illinois, is making drastic reductions in staff and programs due to a lack of funds. Adequate funding of education should be a priority for all entities.
SILVIS SCHOOL DISTRICT 34	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
CARBON CLIFF-BARSTOW SCH DIST 36	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
EAST MOLINE SCHOOL DISTRICT 37	1.40	0.35	0.20	0.40	0.20	2.55	Financial Watch	
MOLINE UNIT SCHOOL DISTRICT 40	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ROCK ISLAND SCHOOL DISTRICT 41	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	The District is pleased to be portrayed by the Illinois State Board of Education as "Financial Recognition". During the decade of the 1990's through 2002 the District was able to accumulate a reasonable fund balance in its operating funds. The healthy economy fueled appropriations to keep up with increased operational costs. Unfortunately, the economy has bottomed out. States are not able to provide appropriations to assist with increased operational costs. The District is feeling the impact of the economy through reduced revenues as interest rates plummet, grants are pro-rated to less than 100% and costs continue to rise. To meet this economic challenge, the District began reducing expenditures during the 2002-03 year. It will also minimize the loss of programming for students by utilizing part of the accumulated surplus. As the poor economic conditions continue, the District foresees that its ranking on the financial profile will diminish. Great care and thought will be given to determine the most appropriate means to provide learning opportunities to the students and providing value to our community while maintaining fiscal responsibility. These decisions are difficult but necessary until the economy turns and the State is able to provide adequate assistance to meet the educational needs of the students.
RIVERDALE C U SCHOOL DIST 100	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
SHERRARD COMM UNIT SCH DIST 200	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
ROCKRIDGE C U SCHOOL DIST 300	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	Please visit our web site at www.rockridge.k12.il.us for additional financial information. For questions and/or comments please call the Rockridge Unit Office at 309-795-1167 or email at dstoltz@iroe.k12.il.us
SALINE								
GALATIA C U SCHOOL DIST 1	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
CARRIER MILLS-STONEFORT CUSD 2	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
HARRISBURG C U SCHOOL DIST 3	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	
ELDORADO COMM UNIT DISTRICT 4	0.35	1.05	0.10	0.30	0.10	1.90	Financial Watch	
SANGAMON								
TRI CITY COMM UNIT SCH DIST 1	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
ROCHESTER COMM UNIT SCH DIST 3A	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
BALL CHATHAM C U SCHOOL DIST 5	1.40	1.40	0.40	0.40	0.20	3.80	Financial Recognition	
PLEASANT PLAINS C U SCHOOL DIST 8	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	An eighty-five cent Education Fund increase will be voted on this spring. April 1, 2003
AUBURN COMM UNIT SCHOOL DIST 10	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	None
PAWNEE COMM UNIT SCHOOL DIST 11	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
ILLIOPOLIS C U SCHOOL DIST 12	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
DIVERNON C U SCHOOL DIST 13	0.70	1.40	0.20	0.30	0.30	2.90	Financial Early Warning	
RIVERTON C U SCHOOL DIST 14	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
WILLIAMSVILLE C U SCHOOL DIST 15	0.70	1.05	0.10	0.40	0.10	2.35	Financial Watch	
COMMUNITY UNIT SCHOOL DIST 16	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
SPRINGFIELD SCHOOL DISTRICT 186	1.05	1.05	0.10	0.30	0.30	2.80	Financial Early Warning	
SCHUYLER								
SCHUYLER CO C U SCH DIST 1	1.05	1.05	0.10	0.40	0.20	2.80	Financial Early Warning	
SCOTT								
WINCHESTER C U SCH DIST 1	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	The Board of Education has placed an educational fund increase questions on the April ballot. The outcome of that election will determine our answer. Recent tax protest litigation which was resolved unfavorably for the district has led to decreased funds available.
SCOTT-MORGAN C U SCHOOL DIST 2	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
SHELBY								
WINDSOR COMM UNIT SCH DIST 1	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
COWDEN-HERRICK CUD 3A	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
SHELBYVILLE C U SCHOOL DIST 4	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
STEWARDSON-STRASBURG CU DIST 5	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
TOWER HILL CUSD 6	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	Tower Hill will vote to annex to the neighboring school district in Pana. April 1, 2003
CENTRAL A & M C U DIST #21	1.05	1.05	0.10	0.40	0.40	3.00	Financial Early Warning	
ST CLAIR								
LEBANON COMM UNIT SCH DIST 9	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
MASCOUTAH C U DISTRICT 19	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
ST LIBORY CONS SCH DIST 30	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
MARISSA C U SCH DIST 40	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
NEW ATHENS C U SCHOOL DIST 60	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
FREEBURG C C SCHOOL DIST 70	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	Declining enrollment, coupled with questionable state and federal revenue sources create a financial picture difficult to project.
FREEBURG COMM H S DIST 77	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
SHILOH VILLAGE SCHOOL DIST 85	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	The Financial Profile will change as enrollment increases and the new middle school is built.
O FALLON C C SCHOOL DIST 90	1.05	1.05	0.10	0.40	0.10	2.70	Financial Early Warning	
CENTRAL SCHOOL DIST 104	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
PONTIAC-W HOLLIDAY SCH DIST 105	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
GRANT COMM CONS SCH DIST 110	1.40	0.70	0.20	0.40	0.40	3.10	Financial Review	
WOLF BRANCH SCH DIST 113	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
WHITESIDE SCHOOL DIST 115	1.05	1.40	0.20	0.40	0.20	3.25	Financial Review	Our financial status relies heavily on state funding. Delayed payments from the state will have a serious impact on our standing.
HIGH MOUNT SCHOOL DIST 116	1.05	1.05	0.10	0.40	0.30	2.90	Financial Early Warning	
BELLEVILLE SCHOOL DIST 118	0.35	1.05	0.20	0.40	0.10	2.10	Financial Watch	
BELLE VALLEY SCHOOL DIST 119	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
SMITHTON C C SCHOOL DIST 130	0.35	1.40	0.10	0.40	0.20	2.45	Financial Watch	
MILLSTADT C C SCH DIST 160	0.70	1.05	0.10	0.40	0.40	2.65	Financial Early Warning	
HARMONY EMGE SCHOOL DIST 175	1.05	0.70	0.10	0.40	0.30	2.55	Financial Watch	
SIGNAL HILL SCH DIST 181	0.70	0.70	0.10	0.40	0.20	2.10	Financial Watch	
CAHOKIA COMM UNIT SCH DIST 187	0.35	1.40	0.20	0.10	0.10	2.15	Financial Watch	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
BROOKLYN UNIT DISTRICT 188	1.05	1.40	0.20	0.40	0.30	3.35	Financial Review	
EAST ST LOUIS SCHOOL DIST 189	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
DUPO COMM UNIT SCH DISTRICT 196	0.70	1.05	0.10	0.40	0.10	2.35	Financial Watch	District 196 is presently experiencing some severe financial problems. These problems have been in the district for some time, and the school board is well aware of them. We as a district have been addressing these problems and we have made some real progress. Regardless of the financial problems, our district remains dedicated to bringing a quality program of education to our students.
BELLEVILLE TWP HS DIST 201	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	The main reason the district is experiencing financial shortfalls is due to reduced state funding. This can be traced back to the negative effect the new state aid formula had on high school districts and the pro-rating of state reimbursements, especially in the area of special education. The school district would not be facing financial difficulties if the state provided the funding appropriately.
O FALLON TWP HIGH SCH DIST 203	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
STARK								
BRADFORD COMM UNIT SCH DIST 1	1.40	0.35	0.20	0.40	0.40	2.75	Financial Early Warning	The 2000 census will say we have dropped in poverty level. Yet 49% of our students qualify for free lunch. We will lose state revenues here as well.
STARK COUNTY C U SCH DIST 100	1.05	0.70	0.10	0.40	0.40	2.65	Financial Early Warning	
STEPHENSON								
FREEPORT SCHOOL DIST 145	1.05	1.05	0.10	0.40	0.30	2.90	Financial Early Warning	In an effort to raise achievement, the Freeport School District implemented a policy to reduce elementary class size. This initiative added staff and caused an increased budget deficit in the educational fund. The inability of the State to meet their financial obligations caused late payments to the district which were beyond the scope of the 2001-2002 fiscal year. This report reflects the financial position of the District and places a label on the District that is partially controlled by the receipt of the revenues. Late payments and pro-rated payments have caused the Freeport School District and many other Illinois School Districts to have significant cash flow problems. Freeport School District made a capital purchase of \$500,000 for a transportation complex. This expense did not have an increase in balancing revenue, thus reflected a \$500,000 deficit in the O&M Fund.
PEARL CITY C U SCH DIST 200	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	Falling assessed value of the district plus the inability of ISBE (state) to pay the promised amount of general state aid will result in serious future financial problems.
DAKOTA COMM UNIT SCH DIST 201	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	Our district has taken steps to reduce a projected total deficit of \$660,000 for 2003-04 by making cuts in excess of \$360,000 and by increasing student fees.
LENA WINSLOW C U SCH DIST 202	0.70	1.40	0.10	0.40	0.20	2.80	Financial Early Warning	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
ORANGEVILLE C U SCHOOL DIST 203	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
TAZEWELL								
DISTRICT 50 SCHOOLS	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
CENTRAL SCHOOL DISTRICT 51	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	We have a building bond referendum question on the April 1, 2003 ballot.
WASHINGTON SCHOOL DIST 52	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
CREVE COEUR SCHOOL DISTRICT 76	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ROBEIN SCHOOL DISTRICT 85	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
EAST PEORIA SCHOOL DISTRICT 86	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
RANKIN COMMUNITY SCHOOL DIST 98	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	The continued financial stability of Rankin School will be determined by the level of State support for education. If the State does not meet it's obligations, the finances of local school districts will be stressed and the status as measured by these new standards will decline. Rankin School District will do everything within its power to continue to operate in a fiscally sound manner while still providing the best educational opportunities for the children entrusted to our care.
N PEKIN & MARQUETTE HGHT S D 102	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
PEKIN PUBLIC SCHOOL DIST 108	1.05	1.05	0.10	0.40	0.40	3.00	Financial Early Warning	
SOUTH PEKIN SCHOOL DIST 137	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
PEKIN COMM H S DIST 303	1.40	1.40	0.20	0.40	0.20	3.60	Financial Recognition	
WASHINGTON COMM H S DIST 308	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
EAST PEORIA COMM H S DIST 309	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
SPRING LAKE C C SCH DIST 606	1.05	1.40	0.20	0.40	0.40	3.45	Financial Review	
DEER CREEK-MACKINAW CUSD 701	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
TREMONT COMM UNIT DIST 702	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	Although local assessed value is expected to increase local revenue will continue to be a smaller portion of revenue due to "tax caps". The district's reliance on other revenue sources such as state, federal and local user fees will significantly increase.
DELAVAN COMM UNIT DIST 703	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
MORTON C U SCHOOL DISTRICT 709	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
UNION								
LICK CREEK C C SCH DISTRICT 16	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
COBDEN SCH UNIT DIST 17	1.40	0.35	0.40	0.40	0.20	2.75	Financial Early Warning	
ANNA C C SCH DIST 37	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
JONESBORO C C SCHOOL DIST 43	0.70	1.05	0.10	0.40	0.30	2.55	Financial Watch	

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
DONGOLA SCH UNIT DIST 66	0.70	0.70	0.10	0.40	0.10	2.00	Financial Watch	
ANNA JONESBORO COMM H S DIST 81	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
SHAWNEE C U SCH DIST 84	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
VERMILION								
BISMARCK HENNING C U SCHOOL DIST	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
WESTVILLE C U SCHOOL DIST 2	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
GEORGETOWN-RIDGE FARM C U D 4	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	
CATLIN C U SCH DIST 5	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ROSSVILLE-ALVIN CU SCH DIST 7	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
POTOMAC C U SCH DIST 10	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
HOOPESTON AREA C U SCH DIST 11	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
JAMAICA C U SCHOOL DIST 12	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ARMSTRONG-ELLIS CONS SCH DIST 61	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	The district will have to borrow money through the issue of Working Cash Fund bonds for the first time since its inception in 1950. Because these data are based on 2001-2002 AFR, they don't accurately describe our current situation. Basically, if something at the state level of funding does not change within the next 3-4 years, it will be very difficult for the school to pay its bills and stay open.
OAKWOOD COMM UNIT DIST #76	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
DANVILLE C C SCHOOL DIST 118	1.40	1.05	0.20	0.40	0.30	3.35	Financial Review	
ARMSTRONG TWP HS DIST 225	1.40	0.70	0.20	0.40	0.30	3.00	Financial Early Warning	
WABASH								
ALLENDALE C C SCHOOL DIST 17	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
WABASH C U SCH DIST 348	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
WARREN								
MONMOUTH UNIT SCH DIST 38	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
ROSEVILLE C U SCH DIST 200	0.70	1.05	0.20	0.40	0.40	2.75	Financial Early Warning	
WARREN C U SCH DIST 222	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
YORKWOOD C U SCH DIST 225	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
ALEXIS C U SCH DIST 400	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
WASHINGTON								

<i>County/District Name</i>	<i>FBR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
OAKDALE C C SCHOOL DISTRICT 1	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	Approved extensions on State Building Maintenance Grant projects complicates the budget profile for Oakdale CCSD 1. Building Maintenance Grant funds created surpluses in FY00 and 01 when the funds arrived. They added to a deficit in FY02 when some of the funds were expended. Some transportation and special education payments were received after July 1, 2002, and did not show up on the books for FY02. State aid payments in recent years have failed to keep pace with increasing labor and heating costs. The state continues to under fund special education mandates forcing schools to divert resources to pay for services required by legislature and the courts.
WEST WASHINGTON CO C U DIST 10	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
IRVINGTON C C SCH DISTRICT 11	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
ASHLEY C C SCH DISTRICT 15	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
HOYLETON CONS SCH DISTRICT 29	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
NASHVILLE C C SCH DISTRICT 49	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
NASHVILLE COMM H S DISTRICT 99	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Nashville Community HSD 99 continues to be heavily reliant upon funding from the State of Illinois. District financial solvency continues to be negatively impacted by the decision to eliminate the weighting of high school students, and by the reductions in funding from the State of Illinois. Fees and other local revenue sources have been increased, while several teaching positions have been reduced in order to control expenses. Without an improvement in state funding, Nashville Community High School may need to consider asking the local taxpayer's for a tax rate increase in the education and building funds.
WAYNE								
NEW HOPE C C SCHOOL DIST 6	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
GEFF C C SCHOOL DISTRICT 14	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
JASPER COMM CONS SCHOOL DIST 17	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
MERRIAM COMM CONS SCHOOL DIST 1	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	We are in the progress of studying consolidation, annexation, dissolution for our district.
WAYNE CITY C U SCHOOL DIST 100	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	
FAIRFIELD PUBLIC SCHOOL DIST 112	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
NORTH WAYNE C U SCHOOL DIST 200	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
FAIRFIELD COMM H S DIST 225	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
WHITE								

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
GRAYVILLE C U SCHOOL DIST 1	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	The Revenue reported in the Operations and Maintenance Fund on the FY02 Annual Financial Report is inflated due to the School Renovation Grant in which \$347,000 was received, but only \$45,000 was expended in FY02. Also, \$50,000 was received from a private foundation targeted for a building project to take place in FY03. Both will factor in a less positive financial profile for the next fiscal year.
NORRIS CITY-OMAHA-ENFIELD CUSD 3	0.70	1.05	0.10	0.40	0.20	2.45	Financial Watch	<p>Starting about four years ago, the N.C.O.E. School Board undertook some proactive cost-cutting measures. Namely, we instituted a "retirement-incentive buy-out" program in which, among other things, the district offered eligible teachers to pay that respective teacher's "2.2 upgrade" PLUS a one-time bonus of a twenty percent (20%) check handed to them on the last day of instruction. As a result, some fourteen (14) veteran teachers opted for the incentives. Over the last four year, these fourteen people's buyout cost the district some \$400,000.00 dollars in cash outlay. However, as this is my point, because of these retirements, the district has either absorbed or not replaced our of those fourtenn positions, thus saving about \$200,000.00 dollars. Additionally, of the other teaching positions that we did replace - now -, we replace a teacher making \$55,000.00 with a new fresh-out-of-school teacher hired in at \$25,000.00 - hence, saving the district about \$30,000.00 per hire. If you do the math, the cumulative savings in ten years more than amount to \$300,000.00 per teacher, with a net savings in ten years of almost three million dollars in salaries and benefits! NOW HERE IS WHERE THE RUB COMES IN!</p> <p>Under the state's new criteria, there ais a cumulative hit, a "snowballing effect" or a multiplying of factors in regards to finances. First of all, because of the buyout incentives, the outlay of \$400,000.00 in bonuses caused our fund balances to dramatically decrease this affecting our Fund Balance to Revenue Ratio; secondly, since these monies are cash outlays, our Expenditures went upward markedly causing our Expenditures to Revenue Ratio to be affected; thirdly, then our Days Cash on Hand ratio is lowered. Finanly, our Long-Term Debt Margin is caused by the fact that we built a brand new five and one-half million dollar (\$5,500,000.00) K-8 building (at the encouragement of the state, I might add) replacing a nearly 100 year old structure! SO! - We are exasperated! Moreover, some of out funding from the state (transportation) has been delayed by almost three months!</p> <p>In sum, I am a great believer in accountability and good stewardship. However, punishing us with the lowest classification label of Financial Watch belies the point that the criteria are too planar and myopic in the sense of merely looking at the numbers and not as to the HOW'S AND WHY'S of the numbers!</p>
CARMI-WHITE COUNTY C U S DIST 5	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
WHITESIDE								
ERIE COMM UNIT SCH DIST 1	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	
RIVER BEND COMM UNIT DIST 2	1.40	0.70	0.30	0.40	0.30	3.10	Financial Review	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
PROPHETSTOWN-LYNDON-TAMPICO C	1.40	1.05	0.40	0.40	0.40	3.65	Financial Recognition	
STERLING C U DIST 5	1.05	0.70	0.10	0.40	0.30	2.55	Financial Watch	We are seeking an Education Fund tax rate increase of \$.59 in the February 25, 2003 consolidated primary election and also have it on the April 1, 2003 consolidated general election should it fail on February 25, 2003. This tax increase is expected to increase revenues by \$1.5 million in the Education Fund. The District also has approved \$1 million in cuts for FY04 and has potentially \$1.5 million more should the referendums fail.
MORRISON COMM UNIT SCH DIST 6	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	
EAST COLOMA SCHOOL DIST 12	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
ROCK FALLS ELEMENTARY SCH DIST 1	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
RIVERDALE SCHOOL DIST 14	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	Significant will be our low income count dropping from 52 (1990) to 21 (2000). This is a 60% drop. This figure (21) is very questionable.
MONTMORENCY C C SCH DIST 145	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	
ROCK FALLS TWP H S DIST 301	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
WILL								
CHANNAHON SCHOOL DISTRICT 17	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
TROY COMM CONS SCH DIST 30C	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
HOMER COMM CONS SCH DIST 33C	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	
LARAWAY C C SCHOOL DIST 70C	0.35	0.70	0.10	0.40	0.30	1.85	Financial Watch	
UNION SCHOOL DIST 81	0.70	1.05	0.20	0.40	0.40	2.75	Financial Early Warning	
ROCKDALE SCHOOL DISTRICT 84	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
JOLIET SCHOOL DIST 86	1.40	1.40	0.20	0.40	0.10	3.50	Financial Review	
CHANEY-MONGE SCH DISTRICT 88	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
RICHLAND SCHOOL DIST 88A	1.05	1.40	0.20	0.40	0.10	3.15	Financial Review	The District has existed for many years with a single administrator. As enrollment doubles in the next 3-5 years, an additional administrator will be necessary. This will increase the operating expense. It is hoped that increased EAV will offset the additional costs.
FAIRMONT SCHOOL DISTRICT 89	0.35	0.35	0.10	0.30	0.10	1.20	Financial Watch	
TAFT SCHOOL DISTRICT 90	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
LOCKPORT SCHOOL DIST 91	1.05	0.70	0.20	0.40	0.40	2.75	Financial Early Warning	
WILL COUNTY SCHOOL DISTRICT 92	1.40	0.35	0.30	0.40	0.20	2.65	Financial Early Warning	
MANHATTAN SCHOOL DIST 114	1.40	1.05	0.20	0.40	0.10	3.15	Financial Review	
NEW LENOX SCHOOL DIST 122	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
FRANKFORT C C SCH DIST 157C	1.40	0.35	0.30	0.40	0.30	2.75	Financial Early Warning	

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
MOKENA SCHOOL DIST 159	1.40	1.40	0.40	0.40	0.10	3.70	Financial Recognition	
SUMMIT HILL SCHOOL DIST 161	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
BEECHER C U SCH DIST 200U	1.40	1.05	0.40	0.40	0.30	3.55	Financial Recognition	
CRETE MONEE C U SCHOOL DIST 201U	1.05	1.05	0.30	0.40	0.20	3.00	Financial Early Warning	
PLAINFIELD SCHOOL DIST 202	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	
ELWOOD C C SCH DIST 203	1.40	0.35	0.40	0.40	0.20	2.75	Financial Early Warning	We are growing quicker than our ability to provide services. The tax cap is killing us! We also need the school construction grant to be brought back!
JOLIET TWP HS DIST 204	1.40	0.70	0.30	0.40	0.40	3.20	Financial Review	Revenue concerns: Corporate Personal Property Replacement Tax reduction of 25.4 percent or \$1.4 million for District 204. Expenditure concerns: Enrollment-driven growth in costs and related hiring of additional instructors, Health insurance cost increases currently 30 percent higher than prior year.
LOCKPORT TWP HS DIST 205	1.40	1.05	0.30	0.40	0.30	3.45	Financial Review	
PEOTONE C U SCH DIST 207U	1.40	0.70	0.30	0.40	0.20	3.00	Financial Early Warning	
WILMINGTON C U SCH DIST 209U	1.40	1.05	0.30	0.40	0.40	3.55	Financial Recognition	
LINCOLN WAY COMM H S DIST 210	1.40	1.05	0.20	0.40	0.20	3.25	Financial Review	
REED CUSTER C U SCH DIST 255U	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
VALLEY VIEW CUSD #365U	1.40	1.05	0.30	0.40	0.10	3.25	Financial Review	The Ratio does not factor revenue from Other Financing Sources. In our District, Land Acquisition costs were funded with Bond Proceeds or Other Financing Sources. The Land Acquisition was recorded as an expenditure in the Operations and Maintenance. The Bond Proceeds used to purchase the land were recorded as Other Financing Resources in the Operations and Maintenance Fund. Revenue and Expenditure Dollars are not properly matched. The Expenditure to Revenue Ratio would change as follows: Total Expenditures Page 7, Line 13 (2500) + (2512)+(2539) = 97,599.091 Total Revenues Page 7, Line 5 (2494)+(3017)+(3022) = 96,588.664 Plus Bond Proceeds Page 8, Line 24 (262)+(3017)+(3022) = 6,230,206 102,798,870 Ratio 0.949417936 Score 4 Weight 0.35 Value 1.4 This would change our total profile score: (1.) Fund balance to Revenue Ratio 1.4 (2.) Expenditures to Revenue Ratio 1.4 (3.) Days Cash on Hand 0.3 (4.) Percent of Short-Term Borrowing Maximum Remaining 0.4 (5.) Percent of Long Term Debt Remaining 0.1 Total Profile Score 3.6
WILLIAMSON								
JOHNSTON CITY C U SCH DIST 1	0.70	1.05	0.10	0.40	0.10	2.35	Financial Watch	Fund balances have been adversely impacted by the States inability to issue promised revenues in a timely manner.
MARION COMM UNIT SCH DIST 2	1.40	1.40	0.30	0.40	0.40	3.90	Financial Recognition	The district EAV is expected to increase by over \$25 million for the next several years. District enrollment projections predict as much as a 25% increase within five years.
CRAB ORCHARD C U SCH DIST 3	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	

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	<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
HERRIN C U SCH DIST 4	1.05	1.05	0.20	0.40	0.10	2.80	Financial Early Warning	<p>Due to the fact that we have built two (2) new buildings and renovated two (2) others, our long-term debt has caused us to be placed on the financial early warning list.</p> <p>The other cause is the cuts the state has made over the past two (2) years in our state aid, as well as, the untimely distribution of said funds.</p> <p>To put this district on the financial early warning list because of this state's shortcomings in funding I believe is outrageous.</p>
CARTERVILLE C U SCH DIST 5	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	<p>2002 budgeted revenue and anticipated fund balances were severely impacted by: 2002 State Transportation reimbursement in the amount of \$50,456 was delayed until Fiscal Year 2003. 2002 State and Federal reimbursement for Special Education in the amount of \$110,350 was delayed until Fiscal Year 2003. 2002 Title I funds in the amount of \$41,236 were delayed until Fiscal Year 2003. 2002 Federal Lunch and Breakfast reimbursement in the amount of \$45,600 was delayed until Fiscal Year 2003.</p>
WINNEBAGO								
HARLEM UNIT DIST 122	1.05	1.05	0.30	0.40	0.10	2.90	Financial Early Warning	<p>The Harlem Board of Education has placed an Education Fund referendum question for \$0.50 on the April 1, 2003 ballot. The passage of this referendum will infuse approximately \$2.5 million additional tax dollars into the Education Fund. The last referendum was in 1989. Since then the district has also been placed under Tax Caps. The Board of Education understands the need to increase revenues and decrease expenditures in order to work towards a balanced budget. Over the past few years with the failure of other referendum questions, the district has reduced expenditures by approximately \$4 million and has also made further reductions for the FY04 budget year. The amount listed for Long Term Debt also includes items that have been classified as "Other Long Term Debt". These items should not lower the amount of the Legal Debt Margin of the district, as they are not part of any bond indebtedness. They pertain to compensated balances, accreted interest, and a possible arbitrage rebate according to the District's audit firm, BDO Seidman. The removal of these items would increase the percentage remaining of the Legal Debt Margin to 31%. However, this change will not effect the overall classification of the district as reported by the ISBE Financial Profile System.</p>
KINNIKINNICK C C SCH DIST 131	1.40	1.40	0.40	0.40	0.30	3.90	Financial Recognition	<p>FY 02 School District Financial Profile reflects receipt of an unusually high percentage of early taxes.</p>

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<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
PRAIRIE HILL C C SCH DIST 133	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	<p>The fact that Prairie Hill Community Consolidated School District is now moving from "Financial Review" in the draft of FY01, to "Financial Recognition" for FY02, presents a false sense of positive revenue funds. Moving from an area that projects "potential downward trends" to the high rating of "financial strength" particularly when the fund balances reflect early local taxes, which show the financial stability of our district.</p> <p>Local officials look as if they are "crying wolf" when difficult decisions are being made to reduce local spending. Local constituents now will get the opinion we are not presenting a true picture of the financial state of the Prairie Hill Community Consolidated School District.</p> <p>All of these inconsistencies will affect this school district when we go to the district taxpayers for additional funds through referendum questions.</p>
SHIRLAND C C SCHOOL DIST 134	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
ROCKTON SCH DIST 140	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	I don't think the new profile takes into consideration the construction grant money and therefore our district looks stronger than it really is.
ROCKFORD SCHOOL DIST 205	0.70	1.05	0.20	0.20	0.20	2.35	Financial Watch	Protest tax settlement - Re-payment of property taxes required
HONONEGAH COMM H S DIST 207	1.05	1.40	0.30	0.20	0.20	3.15	Financial Review	Due to some apparent flaws in the ISBE's new financial reporting system, the 2002 School District Financial Profile shows a remarkable improvement in the district's financial position with a score of 3.15 compared to the 2001 profile that ranked the district on the "Financial Watch" list with a score of 1.75. The 2002 School District Financial Profile is misleading because the only reason the Hononegah CHSD 207 received a higher score was due to the fact that it borrowed 3.5 million dollars in tax anticipation warrants which showed on the district's financial records as increased revenue for the year and lead to a higher cash balance and increased days of available cash. In reality the district is slowly increasing its deficit and now has needed to barrow funds in order to maintain all of its current programs.
SOUTH BELOIT C U SCH DIST 320	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	Our overall funding will decrease due to decreasing/pro-rated state funding.
PECATONICA C U SCH DIST 321	1.40	1.40	0.30	0.40	0.10	3.60	Financial Recognition	
DURAND C U SCH DIST 322	1.40	1.40	0.30	0.40	0.30	3.80	Financial Recognition	
WINNEBAGO C U SCH DIST 323	1.40	1.40	0.30	0.40	0.20	3.70	Financial Recognition	
WOODFORD								
METAMORA C C SCH DIST 1	1.40	1.05	0.30	0.40	0.20	3.35	Financial Review	
RIVERVIEW C C SCHOOL DISTRICT 2	1.40	1.40	0.20	0.40	0.40	3.80	Financial Recognition	
FIELDCREST CUSD #6	1.05	0.70	0.10	0.40	0.40	2.65	Financial Early Warning	

<i>County/District Name</i>	<i>FBRR</i>	<i>EXRV</i>	<i>DCOH</i>	<i>STB</i>	<i>LTD</i>	<i>Score</i>	<i>Designation</i>	<i>District Comments</i>
<i>Max</i>	<i>(1.4)</i>	<i>(1.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(0.4)</i>	<i>(4.0)</i>		
LOWPOINT-WASHBURN C U S DIST 21	1.40	1.05	0.20	0.40	0.40	3.45	Financial Review	<p>The Lowpoint-Washburn CUSD #21 financial recognition designation should have been Financial Recognition with a score of 3.9 instead of 3.45, if the State had made the fourth payment of mandated categorical money (\$62,756) on time in June 2002 instead of in July 2002. The District would have received the following scores if the State had made the final payment on mandated categoricals on time:</p> <p>Fund Balance to Revenue Ratio - 4</p> <p>Expenditure to Revenue Ratio - 4</p> <p>Days Cash On Hand - 3</p> <p>Percent of Short-Term Borrowing Maximum Remaining - 4</p> <p>Percent of Long-Term Debt Margin Remaining - 4</p> <p>Overall Weighted Score of 3.9</p> <p>District #21 agrees with the State that a new school district financial profile system was needed, but since designations are made public we feel that it is important to let everyone know that if the state paid its obligations on time, District #21 would have received a Financial Recognition designation for the 2001-2002 school year.</p>
ROANOKE BENSON C U S DIST 60	1.05	1.05	0.20	0.40	0.40	3.10	Financial Review	
GERMANTOWN HILLS SCHOOL DIST 69	1.05	1.05	0.20	0.40	0.30	3.00	Financial Early Warning	
METAMORA TWP H S DIST 122	1.05	1.40	0.20	0.40	0.30	3.35	Financial Review	
EUREKA C U DIST 140	1.40	1.40	0.40	0.40	0.40	4.00	Financial Recognition	
EL PASO C U DISTRICT 375	1.05	1.05	0.20	0.40	0.20	2.90	Financial Early Warning	