



Illinois State Board of Education

## Ed360 Budget Forecasting Tool Guide

# Ed360 Budget Forecasting Tool Guide

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## Contents

About the Budget Forecasting Tool .....	3
Navigate to the Budget Forecasting Tool.....	3
Forecast Page .....	4
How to Create a New Forecast .....	4
Working with an Existing Forecast.....	5
Saving the Forecast .....	5
Beginning Balances .....	5
Local Tax Extension Forecast .....	6
Non-PTELL District.....	6
• Max Allowable Rates.....	7
• Prior Year Extension .....	8
• Prior Year EAV .....	8
• EAV Forecast Details .....	9
• Detail Tax Forecast.....	9
• Detail Tax Forecast – Allocations .....	13
• Populate Values to Revenue Tab .....	13
PTELL District.....	14
• Max Allowable Rates.....	14
• Prior Year Extension .....	15
• Prior Year EAV .....	16
• EAV Forecast Details .....	16
• Limiting Rate Calculation .....	17
• Detail Tax Forecast.....	18
• Detail Tax Forecast – Allocations .....	22
• Populate Values to Revenue Tab .....	22
Revenue .....	23
Expenditure.....	28
Other and “On Behalf” .....	33
Budget Summary.....	37

Forecasting Snapshot..... 39

    Budget Forecasting – Summary ..... 39

    Budget Forecasting – Surplus/(Deficit) ..... 40

    Budget Forecasting – Fund Balances ..... 41

    Budget Forecasting – Revenues by Source (%)..... 41

    Budget Forecasting – Revenues by Source (Amount)..... 42

    Budget Forecasting – Expenditures by Function (%) ..... 42

    Budget Forecasting – Expenditures by Function (Amount) ..... 43

    Budget Forecasting – Expenditures by Object (%)..... 43

    Budget Forecasting – Expenditures by Object (Amount)..... 44

Financial Profile..... 45

    Estimated Fund Balance to Revenue Ratio ..... 46

    Estimated Expenditure to Revenue Ratio ..... 47

    Estimated Days Cash on Hand ..... 48

    Estimated Percent of Short-term Borrowing Capacity Remaining ..... 49

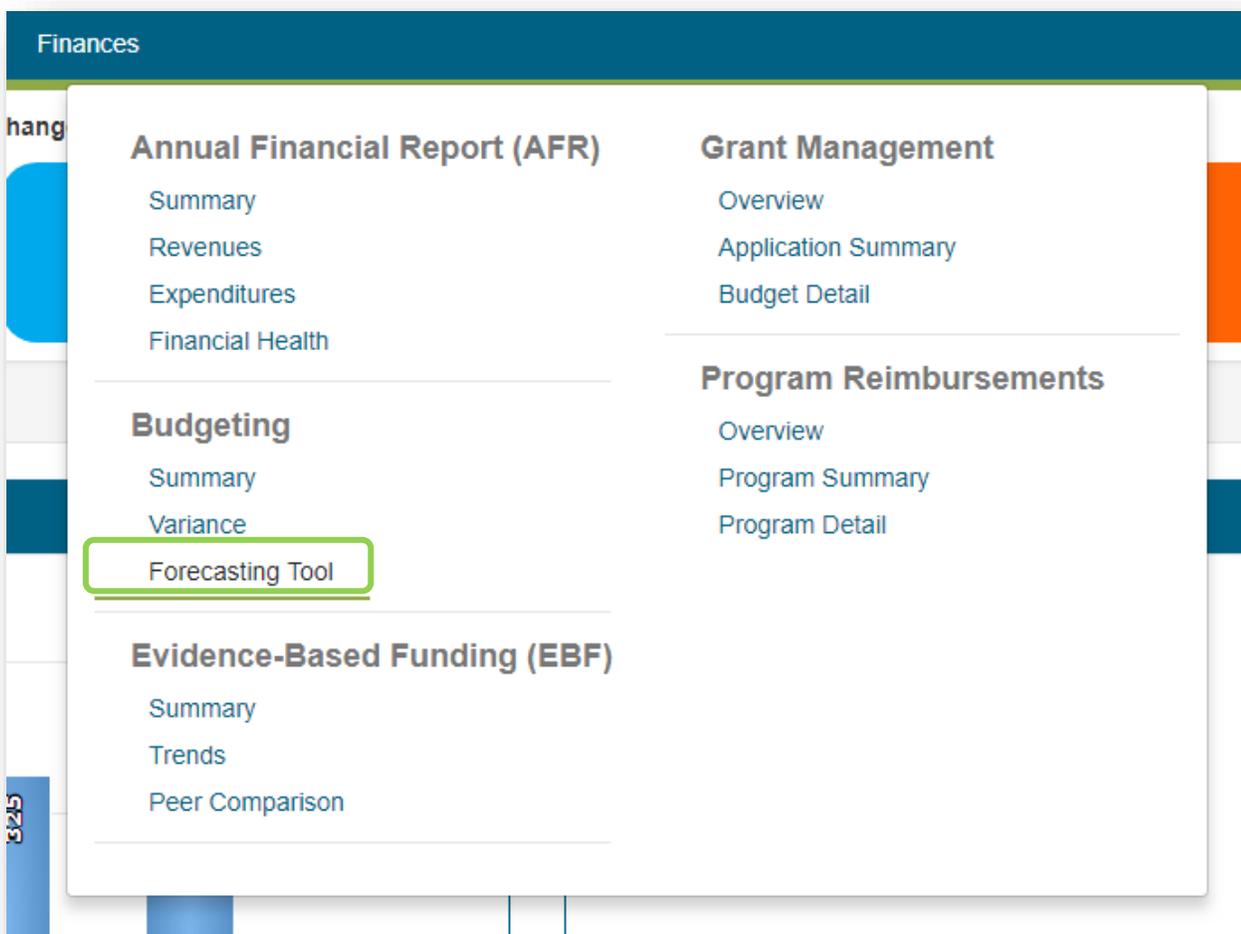
    Estimated Percent of Long-term Borrowing Capacity Remaining ..... 49

## About the Budget Forecasting Tool

The Budget Forecasting Tool is designed to assist districts with preparing various scenarios to forecast 5 years of future budgets. This tool is provided exclusively to allow districts the ability to estimate future budgets for financial planning purposes. All input to project future budgets is determined by the districts.

### Navigate to the Budget Forecasting Tool

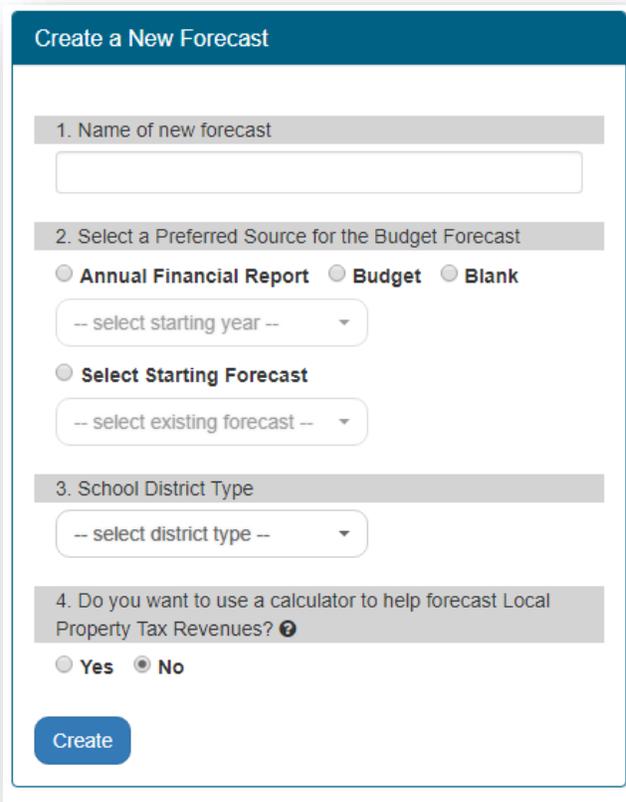
1. Login to Ed360 at <https://ed360.isbe.net>
2. Navigate to the Finances menu, Budgeting, then Forecasting Tool.



## Forecast Page

From the forecast page, you can create a new forecast or work with an existing forecast previously created.

### How to Create a New Forecast



The screenshot shows a web form titled "Create a New Forecast" with a dark blue header. The form is divided into four numbered sections:

- 1. Name of new forecast:** A text input field.
- 2. Select a Preferred Source for the Budget Forecast:** Three radio buttons labeled "Annual Financial Report", "Budget", and "Blank". Below them are two dropdown menus: "-- select starting year --" and "-- select existing forecast --".
- 3. School District Type:** A dropdown menu labeled "-- select district type --".
- 4. Do you want to use a calculator to help forecast Local Property Tax Revenues? ⓘ:** Two radio buttons labeled "Yes" and "No", with "No" selected.

A blue "Create" button is located at the bottom left of the form.

1. Type in the name for your new forecast. Note: The forecast name may only include letters, numbers, single spaces, the period and the hyphen.
2. Select a **Preferred Source for the Budget Forecast**. This section will pre-populate beginning balances and starting amounts in the Revenues, Expenditures, and Other and "On Behalf" screens used to build your budget forecast. These amounts can be overridden in each section. (Options for prepopulating include the most recent Annual Financial Report submitted, the most recent Budget submitted, or you can also start with an existing forecast you previously created. This will copy the existing forecast exactly and then allow you to change the amounts or percentages in the input fields.)
3. Select **School District Type**.
4. Select whether to use the **Local Tax Extension Calculation** tab. This calculator will utilize various inputs to help calculate forecasts for local tax revenues for Acct# 1110-1190. Utilizing the Local Tax Extension Calculation tab is not required to utilize the remainder of the Budget Forecasting Tool. \*\*Please note this does not provide tax levy information. It is to estimate the tax extension amounts.

5. If Yes is selected in #4 to use the **Local Tax Extension Calculation** tab, you will also need to select whether your district is subject to PTELL.

### Working with an Existing Forecast

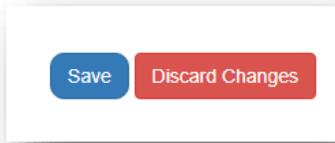
If you have previously created a forecast, you can select that save forecast to work with.



**\*\*Note:** you can create up to 5 forecasts at a time. ***It is important to note, each forecast you create is specific to your user ID; therefore, no other user will be able to see a forecast you have created.*** There are several export options included if you would like to share any of the information from a forecast you have created. Click on the red "X" to the right of the forecast if you want to delete it.

### Saving the Forecast

Anytime a change is made, the *Save* and *Discard Changes* buttons will become active. You can navigate throughout the tabs without saving but will need to save your changes before returning to the Forecast Page or navigating to any other area within Ed360 to retain any of the changes you have made.



### Beginning Balances

The Beginning Balance is populated depending on the *Preferred Source* selected on the *Forecast Page*. The balance for any fund can be overridden with the most recent figures districts have available. This will be the starting point for the forecasting and the information here will carry forward to the Budget Summary tab.

## Local Tax Extension Forecast

**\*\*Note:** The local tax extension forecast tab is only displayed if **Yes** is selected on question #4 of Creating a New Forecast on the Forecast Page:

**Create a New Forecast**

1. Name of new forecast

2. Select a Preferred Source for the Budget Forecast

Annual Financial Report  Budget  Blank

-- select starting year --

Select Starting Forecast

-- select existing forecast --

3. School District Type

-- select district type --

4. Do you want to use a calculator to help forecast Local Property Tax Revenues? ⓘ

Yes  No

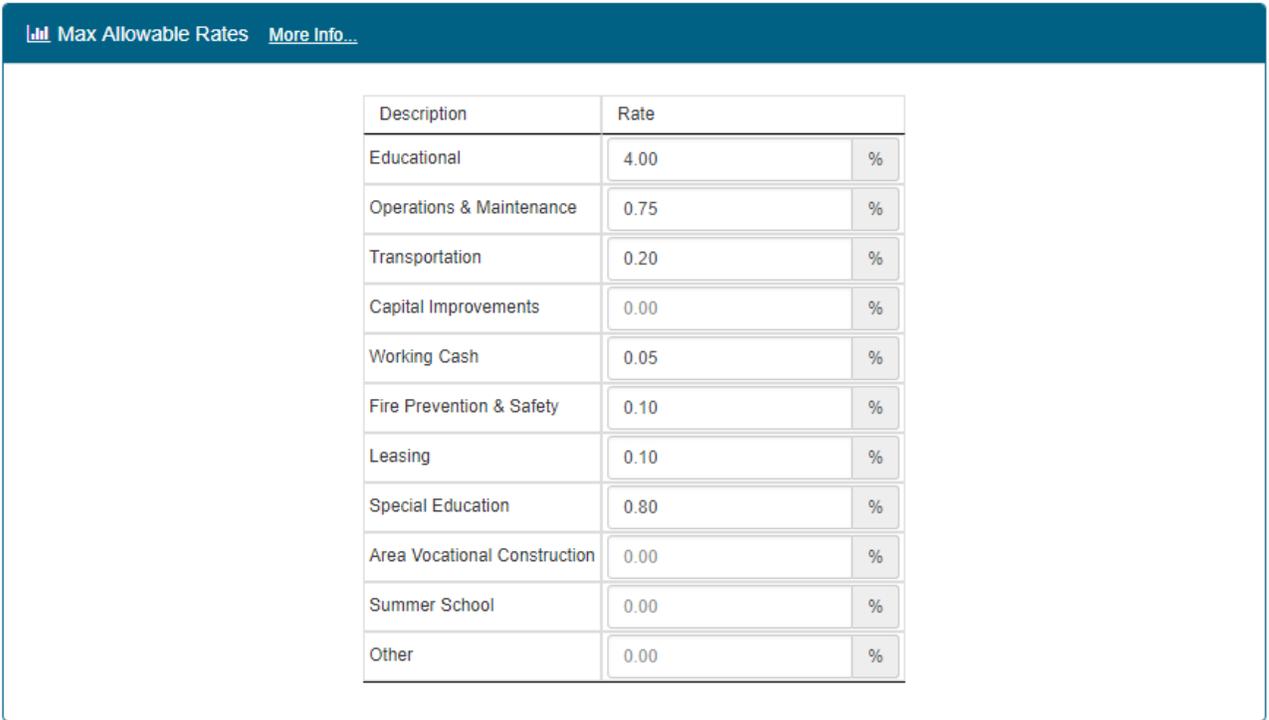
Create

### Non-PTELL District

The Local Tax Extension Forecast will utilize various inputs to help calculate forecasts for local tax revenues for Acct# 1110-1190. This is not required to utilize the Budget Forecasting tool, it is an additional calculator to help project local tax revenues. This calculator does not provide tax levy information. It is solely for the purpose to help estimate local property taxes for forecasting purposes.

- **Max Allowable Rates**

The **Max Allowable Rates** sets limits for the warnings on the **Detail Tax Forecast** table. A warning will display if a rate in the **Detail Tax Forecast** is over the max allowable tax rate listed in this table.



Max Allowable Rates [More Info...](#)

Description	Rate
Educational	4.00 %
Operations & Maintenance	0.75 %
Transportation	0.20 %
Capital Improvements	0.00 %
Working Cash	0.05 %
Fire Prevention & Safety	0.10 %
Leasing	0.10 %
Special Education	0.80 %
Area Vocational Construction	0.00 %
Summer School	0.00 %
Other	0.00 %

- **Prior Year Extension**

The **Prior Year Extension** table provides a starting tax rate for the **Detail Tax Forecast** table. Populate this table with the revenue that will be collected in the year prior to the first forecast year. Future rates will be populated with the **Prior Year** rates in the **Detail Tax Forecast** table.

Prior Year Extension <a href="#">More Info...</a>	
Description	Amount
Educational	\$ Amount
Operations & Maintenance	\$ Amount
Debt Services	\$ Amount
Transportation	\$ Amount
Municipal Retirement/Social Security	\$ Amount
Capital Improvements	\$ Amount
Working Cash	\$ Amount
Tort Immunity	\$ Amount
Fire Prevention & Safety	\$ Amount
Leasing	\$ Amount
Special Education	\$ Amount
Area Vocational Construction	\$ Amount
Social Security/Medicare Only	\$ Amount
Summer School	\$ Amount
Other	\$ Amount
<b>Total Extension</b>	<b>\$0</b>
<b>Extension Less Debt Services</b>	<b>\$0</b>

- **Prior Year EAV**

Enter your Prior Year Taxable EAV here. This will populate the **Prior Year Taxable EAV** value in the **EAV Forecast Details** table and will be used to calculate the prior year tax rate in the **Detail Tax Forecast** table.

Prior Year EAV <a href="#">More Info...</a>	
Description	Amount
Prior Year Taxable EAV	\$ 55070129

- EAV Forecast Details**

This table allows for a projection of Total Taxable EAV amounts for future years. The **Prior Year Taxable EAV** will be populated from the **Prior Year EAV table**. Then either a percentage or a \$ amount can be used to adjust the future Taxable EAV values. Enter negative percentages or \$ amount adjustments to decrease future EAV amounts.

Description	FY 2021 Forecast Amount	FY 2022 Forecast Amount	FY 2023 Forecast Amount	FY 2024 Forecast Amount	FY 2025 Forecast Amount
Prior Year Taxable EAV	\$55,070,129	\$55,620,830	\$56,177,039	\$55,053,498	\$55,604,033
% Change	1.00 %	1.00 %	-2.00 %	1.00 %	1.00 %
\$ Adjustment	\$ Amount				
Current Year Taxable EAV	\$55,620,830	\$56,177,039	\$55,053,498	\$55,604,033	\$56,160,073

- Detail Tax Forecast**

This table will first display the Prior Year Rate and Prior Year Extension information based on the input in the **Prior Year Extension** table and the **Prior Year EAV** table described earlier.

Description	Fund	Account	Prior Year		FY 2020				FY 2021		
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	For Ext
Collection Rate								100.00 %			
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1.5
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$3
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$1
Transportation	40	(1110-1120)	0.1837	\$101,012	0.1837	\$ Amount	\$103,056	\$103,056	0.1837	\$ Amount	\$1
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amount	\$
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amount	\$1
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amount	\$
Leasing		see allocation	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amount	\$
Special Education		see allocation	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amount	\$
Area Vocational Construction		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amount	\$
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$
Other		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.4410</b>		<b>\$2,491,402</b>	<b>\$2,491,402</b>	<b>4.4410</b>		<b>\$2.5</b>
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>4.1605</b>	<b>\$2,288,355</b>	<b>4.1605</b>		<b>\$2,334,041</b>	<b>\$2,334,041</b>	<b>4.1605</b>		<b>\$2.3</b>

You can then use the *Populate Forecast Rates* button to populate the forecast year rates with the prior year rate. You also can manually adjust any of the forecast year rates.

Detail Tax Forecast - test 12-17 [More Info...](#)

**Populate Forecast Rates**

Description	Fund	Account	Prior Year		FY 2020					
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Ext
Collection Rate								100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amou
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amou
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amou
Transportation	40	(1110-1120)	0.1837	\$101,012	0.1837	\$ Amount	\$103,056	\$103,056	0.1837	\$ Amou
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amou
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amou
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amou
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amou
Leasing		see allocation	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amou
Special Education		see allocation	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amou
Area Vocational Construction		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amou
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
Other		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.4410</b>		<b>\$2,491,402</b>	<b>\$2,491,402</b>	<b>4.4410</b>	
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>4.1605</b>	<b>\$2,288,355</b>	<b>4.1605</b>		<b>\$2,334,041</b>	<b>\$2,334,041</b>	<b>4.1605</b>	

The **Extension \$ Amount** can also be edited, which will then recalculate the rate.

LM Detail Tax Forecast - test 12-17 More Info...

Populate Forecast Rates

Description	Fund	Account	Prior Year		FY 2020				FY 2021			
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount
Collection Rate							100.00	%				
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508
Transportation	40	(1110-1120)	0.1837	\$101,012	0.1837	\$ Amount	\$103,056	\$103,056	0.1837	\$ Amount	\$105,907	\$105,907
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,468	\$52,468
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amount	\$26,334	\$26,334
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amount	\$108,590	\$108,590
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amount	\$36,907	\$36,907
Leasing		see allocation	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amount	\$21,334	\$21,334
Special Education		see allocation	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amount	\$56,907	\$56,907
Area Vocational Construction		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amount	\$43,334	\$43,334
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0
Other		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.4410</b>		<b>\$2,491,402</b>	<b>\$2,491,402</b>	<b>4.4410</b>		<b>\$2,541,907</b>	<b>\$2,541,907</b>
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>4.1605</b>	<b>\$2,288,355</b>	<b>4.1605</b>		<b>\$2,334,041</b>	<b>\$2,334,041</b>	<b>4.1605</b>		<b>\$2,384,508</b>	<b>\$2,384,508</b>

The **Collection Rate** will default to 100%. This rate can be edited for each of the forecast years.

LM Detail Tax Forecast - test 12-17 More Info...

Populate Forecast Rates

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Description	Fund	Account	Prior Year		FY 2020				FY 2021			
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount
Collection Rate							100.00	%			100.00	%
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508

A warning icon will display next to the rate if the rate used in the forecast year is greater than the rate entered in the Max Allowable Rate table above.

LM Detail Tax Forecast - test 12-17 [More Info...](#)

Populate Forecast Rates

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Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Exter	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%				100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amou	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amou	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amou	
Transportation	40	(1110-1120)	0.1837	\$101,012	0.2500	\$ Amount	\$140,250	\$140,250	0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amou	
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amou	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	

A warning icon will display next to the Total Extension if the Total Extension for that year is greater than 5% from the prior year extension.

LM Detail Tax Forecast - test 12-17 [More Info...](#)

Populate Forecast Rates

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Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Exter	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%				100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	3.1194	\$ 1750000	\$1,750,000	\$1,750,000	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amou	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amou	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amou	
Transportation	40	(1110-1120)	0.1837	\$101,012	0.2500	\$ Amount	\$140,250	\$140,250	0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amou	
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amou	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amount	\$26,150	\$26,150	0.0457	\$ Amou	
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amount	\$108,722	\$108,722	0.1900	\$ Amou	
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amount	\$36,851	\$36,851	0.0644	\$ Amou	
Leasing		see allocation	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amount	\$21,287	\$21,287	0.0372	\$ Amou	
Special Education		see allocation	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amount	\$56,821	\$56,821	0.0993	\$ Amou	
Area Vocational Construction		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amount	\$43,317	\$43,317	0.0757	\$ Amou	
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Other		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.8919</b>		<b>\$2,744,373</b>	<b>\$2,744,373</b>	<b>4.4410</b>		<b>\$2,541,229</b>	<b>\$2,541,229</b>	<b>4.4410</b>		
Operating Tax Rate & Extension Less Debt Services			4.1605	\$2,288,355	4.6114		\$2,587,012	\$2,587,012	4.1605		\$2,380,721	\$2,380,721	4.1605		

- **Detail Tax Forecast – Allocations**

This table allows for the allocation of Leasing, Special Education, Area Vocational Construction and Other extensions to any of the allowable funds. The allocation percentage will default to the percentage allocation from the most recent AFR available and can be manually updated to change the percentages for each fund. If there was no prior AFR value, a percentage must be entered for this value to populate into the Revenue tab.

Detail Tax Forecast - Allocations - test 12-17 [More Info.](#)

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Description	Fund	Account	Most Recent AFR		FY 2020		FY 2021		FY 2022		FY 2023		FY 2024	
			Percent Allocation	AFR Amount	Percent Allocation	Forecast Amount								
Leasing			100.00%	\$26,333	100.00%	\$20,869	100.00%	\$21,287	100.00%	\$21,712	100.00%	\$22,147	100.00%	\$22,589
Educational	10	1130	100.00%	\$26,333	100.00%	\$20,869	100.00%	\$21,287	100.00%	\$21,712	100.00%	\$22,147	100.00%	\$22,589
Operations & Maintenance	20	1130	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Special Education			100.00%	\$24,150	100.00%	\$55,707	100.00%	\$56,821	100.00%	\$57,958	100.00%	\$59,117	100.00%	\$60,299
Educational	10	1140	100.00%	\$24,150	100.00%	\$55,707	100.00%	\$56,821	100.00%	\$57,958	100.00%	\$59,117	100.00%	\$60,299
Operations & Maintenance	20	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Transportation	40	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Municipal Retirement/Social Security	50	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Capital Improvements	60	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0

- **Populate Values to Revenue Tab**

If you navigate to the **Revenue** tab, the **Populate Local Tax Revenues** button will load the values from the **Detail Tax Forecast** and **Detail Tax Forecast - Allocations** tables into the proper accounts in the **Revenue** tab.

← Back to Forecast Page Save Discard Changes

Beginning Balances Local Tax Extension Forecast **Revenue** Expenditure Other and "On Behalf" Budget Summary Forecasting Snapshot Financial Profile Score

Funds: All Funds  Do not display rows with all zeroes

Account #

Receipts/Revenue Forecast Details - test 12-17 [More Info.](#)

\* Receipts/Revenues based on selected filters (Fund, Source)

**Populate Local Tax Revenues**

Show 25 entries Showing 1 to 25 of 841 entries PDF CSV Excel Copy Print

## PTELL District

The **Local Tax Extension Forecast** will utilize various inputs to help calculate forecasts for local tax revenues for Acct# 1110-1190. This is not required to utilize the Budget Forecasting tool; it is an additional calculator to help project local tax revenues. This calculator does not provide tax levy information. It is solely for the purpose to help estimate local property taxes for forecasting purposes.

If you have chosen to use the **Local Tax Extension Calculation** tab and your district is subject to PTELL, you should have selected Yes for question # 5: "Is your district subject to PTELL?" (See the [How to Create a New Forecast](#) section for further guidance.)

This selection will display an additional table in the **Local Tax Extension** tab to calculate the limiting rate and estimated maximum extension seen in step #5 below.

- **Max Allowable Rates**

The first table provides an area to populate your district's Max Allowable Rates. This table will drive the warnings on the Detail Tax Forecast table below that will display if a rate is over the max allowable tax rate in this table.

Description	Rate
Educational	4.00 %
Operations & Maintenance	0.75 %
Transportation	0.20 %
Capital Improvements	0.00 %
Working Cash	0.05 %
Fire Prevention & Safety	0.10 %
Leasing	0.10 %
Special Education	0.80 %
Area Vocational Construction	0.00 %
Summer School	0.00 %
Other	0.00 %

- **Prior Year Extension**

The next table requiring input is the **Prior Year Extension** table. The purpose of this table is to provide a starting tax rate for the **Detail Tax Forecast** table. By entering the **Prior Year Extension** in this table, future rates will be populated with the Prior Year rates in the **Detail Tax Forecast** table. The year you will want to select to populate in this table will be the data for the revenue that will be collected in the year prior to the first forecast year.

🏠 Prior Year Extension
[More Info...](#)

Description	Amount
Educational	\$ Amount
Operations & Maintenance	\$ Amount
Debt Services	\$ Amount
Transportation	\$ Amount
Municipal Retirement/Social Security	\$ Amount
Capital Improvements	\$ Amount
Working Cash	\$ Amount
Tort Immunity	\$ Amount
Fire Prevention & Safety	\$ Amount
Leasing	\$ Amount
Special Education	\$ Amount
Area Vocational Construction	\$ Amount
Social Security/Medicare Only	\$ Amount
Summer School	\$ Amount
Other	\$ Amount
<b>Total Extension</b>	<b>\$0</b>
<b>Extension Less Debt Services</b>	<b>\$0</b>

- **Prior Year EAV**

Enter your Prior Year Taxable EAV here. This will populate the **Prior Year Taxable EAV** value in the **EAV Forecast Details** table and will be used to calculate the prior year tax rate in the **Detail Tax Forecast** table.

Description		Amount
Prior Year Taxable EAV	\$	55070129

- **EAV Forecast Details**

This table allows for a projection of **Total Taxable EAV** amounts for future years. The **Prior Year Taxable EAV** will be populated from the **Prior Year EAV** table. Then either a percentage or a \$ amount can be used to adjust the future Taxable EAV values. Enter negative percentages or \$ amount adjustments to decrease future EAV amounts.

Description	FY 2021 Forecast Amount	FY 2022 Forecast Amount	FY 2023 Forecast Amount	FY 2024 Forecast Amount	FY 2025 Forecast Amount
Prior Year Taxable EAV	\$55,070,129	\$55,620,830	\$56,177,039	\$55,053,498	\$55,604,033
% Change	1.00 %	1.00 %	-2.00 %	1.00 %	1.00 %
\$ Adjustment	\$ Amount				
Current Year Taxable EAV	\$55,620,830	\$56,177,039	\$55,053,498	\$55,604,033	\$56,160,073

- **Limiting Rate Calculation**

This table will calculate the estimated limiting rate for PTELL districts as well as the estimated maximum extension. For more information on the Property Tax Extension Law Limit (PTELL), visit the following Department of Revenue website:

<https://www2.illinois.gov/rev/localgovernments/property/Pages/ptell.aspx>.

The **Prior Year Aggregate Extension** will populate for the first forecast year from the **Prior Year Extension table**. Values for the **Prior Year CPI** and estimated future CPI values will be entered. The **Rate Increase Factor** will default to 1.0000 but can be edited. Amounts for the **Estimated New Growth**, **Current EAV of any Annexations**, **Recovered Tax Increment Value** and **Current EAV of Any Disconnects** will be entered in rows F, G, H and I, if applicable.

Limiting Rate Calculation - test PTELL 12-18 <a href="#">More Info...</a>					
PDF CSV Excel Copy Print					
Description	FY 2020 Forecast	FY 2021 Forecast	FY 2022 Forecast	FY 2023 Forecast	FY 2024 Forecast
<b>Limiting Rate Calculation</b>					
Prior Year Aggregate Extension	A	\$0	\$0	\$0	\$0
Prior Year CPI	B	0.00 %	0.00 %	0.00 %	0.00 %
Rate Increase Factor	C	1.0000	1.0000	1.0000	1.0000
Numerator - (A x (1+B)) x C	D	\$0	\$0	\$0	\$0
Estimated Current Year EAV	E	\$0	\$0	\$0	\$0
Estimated New Growth	F	\$ Amount	\$ Amount	\$ Amount	\$ Amount
Current EAV of any Annexations	G	\$ Amount	\$ Amount	\$ Amount	\$ Amount
Recovered Tax Increment Value	H	\$ Amount	\$ Amount	\$ Amount	\$ Amount
Current EAV of Any Disconnects	I	\$ Amount	\$ Amount	\$ Amount	\$ Amount
Denominator - E - F - G - H + I	J	\$0	\$0	\$0	\$0
** Estimated Limiting Rate (D/J) x 100	K	0.000000	0.000000	0.000000	0.000000
Estimated Maximum Extension (E/100) * K		\$0	\$0	\$0	\$0

- Detail Tax Forecast**

This table will first display the **Prior Year Rate** and **Prior Year Extension** information based on the input in the Prior Year Extension table and the Prior Year EAV table described earlier.

Detail Tax Forecast - test 12-17 More Info...															
Populate Forecast Rates															
PDF CSV Excel Copy Print															
Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Extr	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%				100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amount	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amount	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amount	
Transportation	40	(1110-1120)	0.1837	\$101,012	0.1837	\$ Amount	\$103,056	\$103,056	0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amount	
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amount	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amount	\$26,150	\$26,150	0.0457	\$ Amount	
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amount	\$108,722	\$108,722	0.1900	\$ Amount	
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amount	\$36,851	\$36,851	0.0644	\$ Amount	
Leasing		see allocatio	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amount	\$21,287	\$21,287	0.0372	\$ Amount	
Special Education		see allocatio	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amount	\$56,821	\$56,821	0.0993	\$ Amount	
Area Vocational Construction		see allocatio	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amount	\$43,317	\$43,317	0.0757	\$ Amount	
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
Other		see allocatio	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.4410</b>		<b>\$2,491,402</b>	<b>\$2,491,402</b>	<b>4.4410</b>		<b>\$2,541,229</b>	<b>\$2,541,229</b>	<b>4.4410</b>		
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>4.1605</b>	<b>\$2,288,355</b>	<b>4.1605</b>		<b>\$2,334,041</b>	<b>\$2,334,041</b>	<b>4.1605</b>		<b>\$2,380,721</b>	<b>\$2,380,721</b>	<b>4.1605</b>		

You can then use the *Populate Forecast Rates* button to populate the forecast year rates with the prior year rate. You also can manually adjust any of the forecast year rates.

Detail Tax Forecast - test 12-17 More Info...															
Populate Forecast Rates															
PDF CSV Excel Copy Print															
Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Extr	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%				100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amount	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amount	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amount	
Transportation	40	(1110-1120)	0.1837	\$101,012	0.1837	\$ Amount	\$103,056	\$103,056	0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amount	
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amount	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amount	\$26,150	\$26,150	0.0457	\$ Amount	
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amount	\$108,722	\$108,722	0.1900	\$ Amount	
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amount	\$36,851	\$36,851	0.0644	\$ Amount	
Leasing		see allocatio	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amount	\$21,287	\$21,287	0.0372	\$ Amount	
Special Education		see allocatio	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amount	\$56,821	\$56,821	0.0993	\$ Amount	
Area Vocational Construction		see allocatio	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amount	\$43,317	\$43,317	0.0757	\$ Amount	
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
Other		see allocatio	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.4410</b>		<b>\$2,491,402</b>	<b>\$2,491,402</b>	<b>4.4410</b>		<b>\$2,541,229</b>	<b>\$2,541,229</b>	<b>4.4410</b>		
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>4.1605</b>	<b>\$2,288,355</b>	<b>4.1605</b>		<b>\$2,334,041</b>	<b>\$2,334,041</b>	<b>4.1605</b>		<b>\$2,380,721</b>	<b>\$2,380,721</b>	<b>4.1605</b>		

The **Extension \$ Amount** can also be edited, which will then recalculate the rate.

Detail Tax Forecast - test 12-17 More Info...

Populate Forecast Rates

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Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Ext	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%				100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amou	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,248	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amou	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amou	
Transportation	40	(1110-1120)	0.1837	\$101,012	0.1837	\$ Amount	\$103,056	\$103,056	0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amou	
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amou	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638	0.0457	\$ Amount	\$26,150	\$26,150	0.0457	\$ Amou	
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590	0.1900	\$ Amount	\$108,722	\$108,722	0.1900	\$ Amou	
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128	0.0644	\$ Amount	\$36,851	\$36,851	0.0644	\$ Amou	
Leasing		see allocation	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869	0.0372	\$ Amount	\$21,287	\$21,287	0.0372	\$ Amou	
Special Education		see allocation	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707	0.0993	\$ Amount	\$56,821	\$56,821	0.0993	\$ Amou	
Area Vocational Construction		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468	0.0757	\$ Amount	\$43,317	\$43,317	0.0757	\$ Amou	
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Other		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou	
Total Tax Rate & Total Extension			4.4410	\$2,442,619	4.4410		\$2,491,402	\$2,491,402	4.4410		\$2,541,229	\$2,541,229	4.4410		
Operating Tax Rate & Extension Less Debt Services			4.1605	\$2,289,355	4.1605		\$2,334,041	\$2,334,041	4.1605		\$2,380,721	\$2,380,721	4.1605		

The **Collection Rate** will default to 100%. This rate can be edited for each of the forecast years.

Detail Tax Forecast - test 12-17 More Info...

Populate Forecast Rates

PDF CSV Excel Copy Print

Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Ext	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%				100.00	%	
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amou	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,248	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amou	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amou	

A warning icon will display next to the rate if the rate used in the forecast year is greater than the rate entered in the **Max Allowable Rate** table [above](#).

Detail Tax Forecast - test 12-17 [More Info...](#)

Populate Forecast Rates

PDF CSV Excel Copy Print

Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Ext	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%						
Educational	10	(1110-1120)	2.7348	\$1,504,165	2.7348	\$ Amount	\$1,534,223	\$1,534,223	2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amount	
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255	0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amount	
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361	0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amount	
Transportation	40	(1110-1120)	0.1837	\$101,012	0.2500	\$ Amount	\$140,250	\$140,250	0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amount	
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107	0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amount	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	

A warning icon will display next to the **Operating Tax Rate** if it is greater than the **Estimated Limiting Rate** from the [Limiting Rate Calculation table](#).

Detail Tax Forecast - test 1-16-20 [More Info...](#)

Populate Forecast Rates

Description	Fund	Account	Prior Year		FY 2021				FY 2022				
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	
Collection Rate								100.00	%				
Educational	10	(1110-1120)	3.9963	\$23,012,456	4.0100	\$ Amount	\$23,322,488	\$23,322,488	3.9963	\$ Amount	\$23,010,379	\$23,010,379	
Operations & Maintenance	20	(1110-1120)	0.6081	\$3,501,478	0.6081	\$ Amount	\$3,536,759	\$3,536,759	0.6081	\$ Amount	\$3,501,392	\$3,501,392	
Debt Services	30	(1110-1120)	0.7296	\$4,201,523	0.7296	\$ Amount	\$4,243,413	\$4,243,413	0.7296	\$ Amount	\$4,200,979	\$4,200,979	
Transportation	40	(1110-1120)	0.1920	\$1,105,426	0.1920	\$ Amount	\$1,116,668	\$1,116,668	0.1920	\$ Amount	\$1,105,521	\$1,105,521	
Municipal Retirement/Social Security	50	(1110-1120)	0.1068	\$615,246	0.2579	\$ 1500000	\$1,500,000	\$1,500,000	0.1068	\$ Amount	\$614,946	\$614,946	
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	
Working Cash	70	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	
Tort Immunity	80	(1110-1120)	0.1170	\$673,489	0.2579	\$ 1500000	\$1,500,000	\$1,500,000	0.1170	\$ Amount	\$673,677	\$673,677	
Fire Prevention & Safety	90	(1110-1120)	0.0520	\$290,457	0.0520	\$ Amount	\$302,436	\$302,436	0.0520	\$ Amount	\$290,412	\$290,412	
Leasing			0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	
Special Education		see allocation below	0.1110	\$636,456	0.1110	\$ Amount	\$645,565	\$645,565	0.1110	\$ Amount	\$636,129	\$636,129	
Area Vocational Construction		see allocation below	0.0000	\$0	0.0017	\$ 10000	\$10,000	\$10,000	0.0017	\$ Amount	\$9,788	\$9,788	
Social Security/Medicare Only	90	1150	0.1224	\$704,712	0.1224	\$ Amount	\$711,888	\$711,888	0.1224	\$ Amount	\$704,770	\$704,770	
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	
Other			0.0000	\$0	0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amount	\$0	\$0	
<b>Total Tax Rate &amp; Total Extension</b>			<b>6.0352</b>	<b>\$34,753,243</b>	<b>6.3426</b>		<b>\$36,889,257</b>	<b>\$36,889,257</b>	<b>6.0366</b>		<b>\$34,759,993</b>	<b>\$34,759,993</b>	
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>5.3056</b>	<b>\$30,551,720</b>	<b>5.6130</b>		<b>\$32,645,844</b>	<b>\$32,645,844</b>	<b>5.3073</b>		<b>\$30,550,014</b>	<b>\$30,550,014</b>	

A warning icon will display next to the **Total Extension** if the Total Extension for that year is greater than 5% from the prior year extension.

Detail Tax Forecast - test 12-17 [More Info...](#)

Populate Forecast Rates

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Description	Fund	Account	Prior Year		FY 2020				FY 2021				Rate	Exter	
			Rate	Extension	Rate	Extension \$ Amount	Forecast Extension	Collection Amount	Rate	Extension \$ Amount	Forecast Extension	Collection Amount			
Collection Rate								100.00	%						
Educational	10	(1110-1120)	2.7348	\$1,504,165	3.1194	\$ 1750000	\$1,750,000	\$1,750,000		2.7348	\$ Amount	\$1,564,907	\$1,564,907	2.7348	\$ Amou
Operations & Maintenance	20	(1110-1120)	0.6386	\$351,246	0.6386	\$ Amount	\$358,255	\$358,255		0.6386	\$ Amount	\$365,420	\$365,420	0.6386	\$ Amou
Debt Services	30	(1110-1120)	0.2805	\$154,264	0.2805	\$ Amount	\$157,361	\$157,361		0.2805	\$ Amount	\$160,508	\$160,508	0.2805	\$ Amou
Transportation	40	(1110-1120)	0.1837	\$101,012	0.2500	\$ Amount	\$140,250	\$140,250		0.1837	\$ Amount	\$105,117	\$105,117	0.1837	\$ Amou
Municipal Retirement/Social Security	50	(1110-1120)	0.0911	\$50,123	0.0911	\$ Amount	\$51,107	\$51,107		0.0911	\$ Amount	\$52,129	\$52,129	0.0911	\$ Amou
Capital Improvements	60	(1110-1120)	0.0000	\$0	0.0000	\$ Amount	\$0	\$0		0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
Working Cash	70	(1110-1120)	0.0457	\$25,145	0.0457	\$ Amount	\$25,638	\$25,638		0.0457	\$ Amount	\$26,150	\$26,150	0.0457	\$ Amou
Tort Immunity	80	(1110-1120)	0.1900	\$104,526	0.1900	\$ Amount	\$106,590	\$106,590		0.1900	\$ Amount	\$108,722	\$108,722	0.1900	\$ Amou
Fire Prevention & Safety	90	(1110-1120)	0.0644	\$35,416	0.0644	\$ Amount	\$36,128	\$36,128		0.0644	\$ Amount	\$36,851	\$36,851	0.0644	\$ Amou
Leasing		see allocation	0.0372	\$20,451	0.0372	\$ Amount	\$20,869	\$20,869		0.0372	\$ Amount	\$21,287	\$21,287	0.0372	\$ Amou
Special Education		see allocation	0.0993	\$54,612	0.0993	\$ Amount	\$55,707	\$55,707		0.0993	\$ Amount	\$56,821	\$56,821	0.0993	\$ Amou
Area Vocational Construction		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0		0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
Social Security/Medicare Only	50	1150	0.0757	\$41,659	0.0757	\$ Amount	\$42,468	\$42,468		0.0757	\$ Amount	\$43,317	\$43,317	0.0757	\$ Amou
Summer School	10	1170	0.0000	\$0	0.0000	\$ Amount	\$0	\$0		0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
Other		see allocation	0.0000	\$0	0.0000	\$ Amount	\$0	\$0		0.0000	\$ Amount	\$0	\$0	0.0000	\$ Amou
<b>Total Tax Rate &amp; Total Extension</b>			<b>4.4410</b>	<b>\$2,442,619</b>	<b>4.8919</b>		<b>\$2,744,373</b>	<b>\$2,744,373</b>		<b>4.4410</b>		<b>\$2,541,229</b>	<b>\$2,541,229</b>	<b>4.4410</b>	
<b>Operating Tax Rate &amp; Extension Less Debt Services</b>			<b>4.1605</b>	<b>\$2,288,355</b>	<b>4.6114</b>		<b>\$2,587,012</b>	<b>\$2,587,012</b>		<b>4.1605</b>		<b>\$2,380,721</b>	<b>\$2,380,721</b>	<b>4.1605</b>	

- Detail Tax Forecast – Allocations**

This table allows for the allocation of Leasing, Special Education, Area Vocational Construction and Other extensions to any of the allowable funds. The allocation percentage will default to the percentage allocation from the most recent AFR available and can be manually updated to change the percentages for each fund. If there was no prior AFR value, a percentage must be entered for this value to populate into the Revenue tab.

Description	Fund	Account	Most Recent AFR		FY 2020		FY 2021		FY 2022		FY 2023		FY 2024	
			Percent Allocation	AFR Amount	Percent Allocation	Forecast Amount								
Leasing			100.00%	\$26,333	100.00%	\$20,869	100.00%	\$21,287	100.00%	\$21,712	100.00%	\$22,147	100.00%	\$22,589
Educational	10	1130	100.00%	\$26,333	100.00%	\$20,869	100.00%	\$21,287	100.00%	\$21,712	100.00%	\$22,147	100.00%	\$22,589
Operations & Maintenance	20	1130	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Special Education			100.00%	\$24,150	100.00%	\$55,707	100.00%	\$56,821	100.00%	\$57,958	100.00%	\$59,117	100.00%	\$60,299
Educational	10	1140	100.00%	\$24,150	100.00%	\$55,707	100.00%	\$56,821	100.00%	\$57,958	100.00%	\$59,117	100.00%	\$60,299
Operations & Maintenance	20	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Transportation	40	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Municipal Retirement/Social Security	50	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0
Capital Improvements	60	1140	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0

- Populate Values to Revenue Tab**

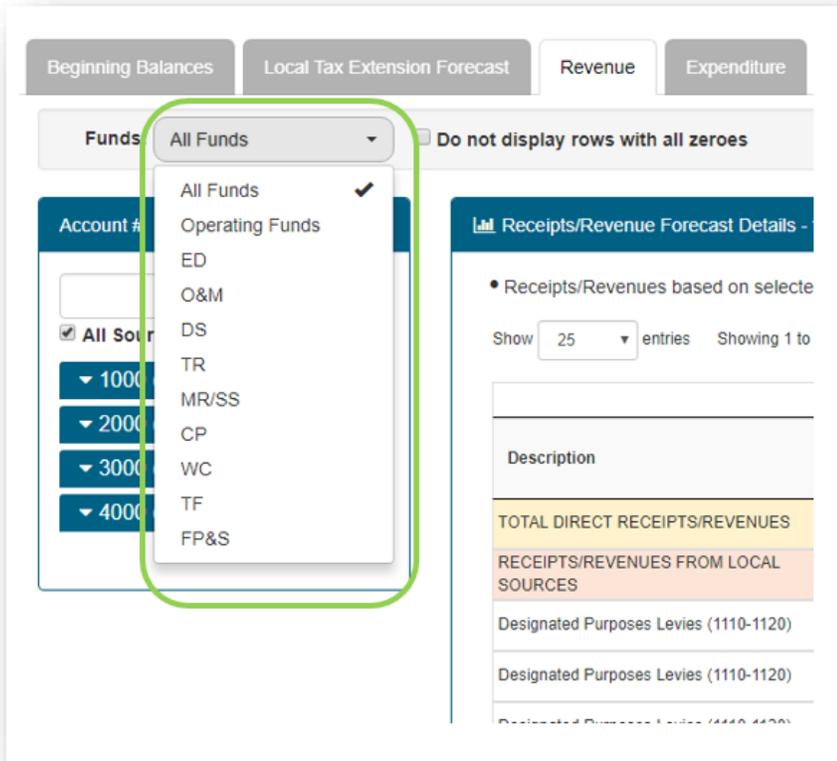
If you navigate to the Revenue tab, the *Populate Local Tax Revenues* button will load the values from the **Detail Tax Forecast** and **Detail Tax Forecast - Allocations** tables into the proper accounts in the Revenue tab.

## Revenue

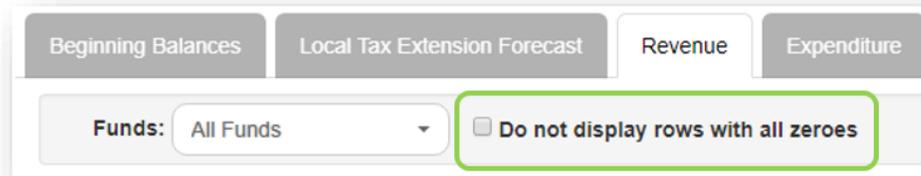
The Revenue tab allows you to forecast revenues by subtotal account or down to the detail account level. Either a *% Change* or *\$ Amount Change* can be entered to increase or decrease revenues.

Note: You can copy and paste into the input cells in the forecasting tool.

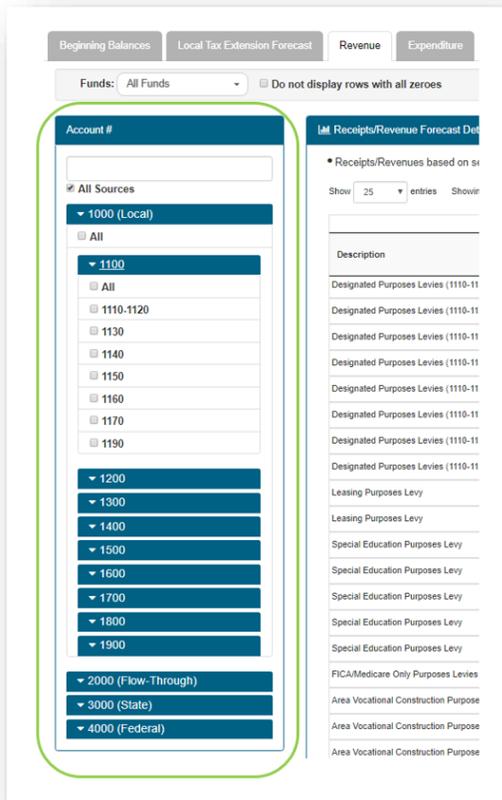
A fund filter at the top of the page defaults to *All Funds*. You can also select *Operating Funds* or one or multiple funds to display, allowing you to work on specific funds one at a time, or multiple funds together.



You can also select *Do not display rows with all zeros*. This defaults to unchecked so that all available accounts are displayed; however, when this box is checked it will not display any rows with zero amounts for enhanced usability.



The Account # filter at the left of the screen allows you to further filter the accounts by subtotal row (1000 – Local, 2000 – Flow-Through, 3000 – State, 4000 – Federal), or you can select down to the detailed account level. The table to the right will be updated based on your selections.



The **Receipts/Revenue Forecast Details** table first will display the **Account Description**, **Fund** and **Account Number**. Columns for the four most recent **AFR Amounts** will then be displayed, followed by the most recent **Budget** amounts.

Receipts/Revenues based on selected filters (Fund, Source) Populate Local Tax Revenues

Show 25 entries Showing 1 to 25 of 844 entries PDF CSV Excel Copy Print

Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	2021				
										% Change	\$ Amount Change	Forecast Amount	% C	
<b>TOTAL DIRECT RECEIPTS/REVENUES</b>			\$60,213,464	\$72,376,996	\$71,322,726	\$66,821,261	\$83,512,817	\$66,821,261	\$66,821,261	0.00	%	\$0	\$66,821,261	0.
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>		1000	\$40,333,681	\$49,909,150	\$47,446,044	\$42,502,297	\$56,964,713	\$42,502,297	\$42,502,297	0.00	%	\$0	\$42,502,297	0.
Designated Purposes Levies (1110-1120)	ED (10)	1110-1120	\$22,763,893	\$29,047,953	\$27,116,421	\$23,824,516	\$34,512,028	\$23,824,516	\$ Amount	0.00	%	\$ Amount	\$23,824,516	0.
Designated Purposes Levies (1110-1120)	O&M (20)	1110-1120	\$3,343,971	\$4,341,402	\$4,044,537	\$3,453,578	\$5,504,530	\$3,453,578	\$ Amount	0.00	%	\$ Amount	\$3,453,578	0.
Designated Purposes Levies (1110-1120)	DS (30)	1110-1120	\$4,307,291	\$5,305,417	\$4,907,919	\$4,215,473	\$3,439,443	\$4,215,473	\$ Amount	0.00	%	\$ Amount	\$4,215,473	0.
Designated Purposes Levies (1110-1120)	TR (40)	1110-1120	\$972,922	\$1,453,193	\$1,449,428	\$1,116,479	\$1,940,337	\$1,116,479	\$ Amount	0.00	%	\$ Amount	\$1,116,479	0.
Designated Purposes Levies (1110-1120)	MR/SS (50)	1110-1120	\$395,199	\$790,933	\$706,280	\$610,988	\$992,478	\$610,988	\$ Amount	0.00	%	\$ Amount	\$610,988	0.
Designated Purposes Levies (1110-1120)	CP (60)	1110-1120	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%	\$ Amount	\$0	0.
Designated Purposes Levies (1110-1120)	WC (70)	1110-1120	\$18	\$16	\$2	\$0	\$1,393	\$0	\$ Amount	0.00	%	\$ Amount	\$0	0.
Designated Purposes Levies (1110-1120)	TF (80)	1110-1120	\$635,232	\$818,691	\$770,218	\$673,552	\$1,030,254	\$673,552	\$ Amount	0.00	%	\$ Amount	\$673,552	0.

The **Starting Amount** will populate with the most recent AFR, the most recent Budget, or will remain blank based on the selection in [question #2](#). The **Starting Amount** can be overridden in the **Adjustable Starting Amount** column. As an example, you may want to override the **Starting Amount** by entering “0” in the **Adjustable Starting Amount** column if you will no longer be receiving a grant amount that you received in a

prior year.

Receipts/Revenue Forecast Details - test [More Info...](#)

• Receipts/Revenues based on selected filters (Fund, Source) Populate Local Tax Revenues

Show 25 entries Showing 1 to 25 of 844 entries PDF CSV Excel Copy Print

Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change	2021		
											\$ Amount Change	Forecast Amount	% C
<b>TOTAL DIRECT RECEIPTS/REVENUES</b>			\$60,213,464	\$72,376,996	\$71,322,726	\$66,821,261	\$83,512,817	\$66,821,261	\$66,821,261	0.00 %	\$0	\$66,821,261	0
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>			\$40,333,681	\$49,909,150	\$47,446,044	\$42,502,297	\$56,964,713	\$42,502,297	\$42,502,297	0.00 %	\$0	\$42,502,297	0
Designated Purposes Levies (1110-1120)	ED (10)	1110-1120	\$22,763,893	\$29,047,953	\$27,116,421	\$23,824,516	\$34,512,028	\$23,824,516	\$ Amount	0.00 %	\$ Amount	\$23,824,516	0
Designated Purposes Levies (1110-1120)	O&M (20)	1110-1120	\$3,343,971	\$4,341,402	\$4,044,537	\$3,453,578	\$5,504,530	\$3,453,578	\$ Amount	0.00 %	\$ Amount	\$3,453,578	0
Designated Purposes Levies (1110-1120)	DS (30)	1110-1120	\$4,307,291	\$5,305,417	\$4,907,919	\$4,215,473	\$3,439,443	\$4,215,473	\$ Amount	0.00 %	\$ Amount	\$4,215,473	0
Designated Purposes Levies (1110-1120)	TR (40)	1110-1120	\$972,922	\$1,453,193	\$1,449,428	\$1,116,479	\$1,940,337	\$1,116,479	\$ Amount	0.00 %	\$ Amount	\$1,116,479	0
Designated Purposes Levies (1110-1120)	MR/SS (50)	1110-1120	\$395,199	\$790,933	\$706,280	\$610,988	\$992,478	\$610,988	\$ Amount	0.00 %	\$ Amount	\$610,988	0
Designated Purposes Levies (1110-1120)	CP (60)	1110-1120	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00 %	\$ Amount	\$0	0
Designated Purposes Levies (1110-1120)	WC (70)	1110-1120	\$18	\$16	\$2	\$0	\$1,393	\$0	\$ Amount	0.00 %	\$ Amount	\$0	0
Designated Purposes Levies (1110-1120)	TF (80)	1110-1120	\$635,232	\$818,691	\$770,218	\$673,552	\$1,030,254	\$673,552	\$ Amount	0.00 %	\$ Amount	\$673,552	0

For each forecast year, a total row will be displayed at the top, as well as a subtotal row for each source (1000 – Local, 2000 – Flow-Through, 3000 – State and 4000 – Federal).

Receipts/Revenue Forecast Details - test [More Info...](#)

• Receipts/Revenues based on selected filters (Fund, Source) Populate Local Tax Revenues

Show 25 entries Showing 1 to 25 of 844 entries

Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change
<b>Total Row</b>			\$60,213,464	\$72,376,996	\$71,322,726	\$66,821,261	\$83,512,817	\$66,821,261	\$66,821,261	1.27 %
<b>Subtotal Row</b>			\$40,333,681	\$49,909,150	\$47,446,044	\$42,502,297	\$56,964,713	\$42,502,297	\$42,502,297	2.00 %
Designated Purposes Levies (1110-1120)	ED (10)	1110-1120	\$22,763,893	\$29,047,953	\$27,116,421	\$23,824,516	\$34,512,028	\$23,824,516	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	O&M (20)	1110-1120	\$3,343,971	\$4,341,402	\$4,044,537	\$3,453,578	\$5,504,530	\$3,453,578	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	DS (30)	1110-1120	\$4,307,291	\$5,305,417	\$4,907,919	\$4,215,473	\$3,439,443	\$4,215,473	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	TR (40)	1110-1120	\$972,922	\$1,453,193	\$1,449,428	\$1,116,479	\$1,940,337	\$1,116,479	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	MR/SS (50)	1110-1120	\$395,199	\$790,933	\$706,280	\$610,988	\$992,478	\$610,988	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	CP (60)	1110-1120	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	WC (70)	1110-1120	\$18	\$16	\$2	\$0	\$1,393	\$0	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	TF (80)	1110-1120	\$635,232	\$818,691	\$770,218	\$673,552	\$1,030,254	\$673,552	\$ Amount	2.00 %

At each of these subtotal rows, a % change can be entered for each forecast year. This % change will take the starting amount and apply the % change to give the **Forecast Amount** for the next year. When entering a % change in the subtotal row, this percentage will be applied to each account below the subaccount. For example, entering 2% in the 1000 Subtotal Row will then populate each account beginning with a “1” below with 2% in the % Change field. However, the % Change can be updated for each detail account number. In addition to % Change at the detail account level, a **\$ Amount Change** can also be entered. Negative **% Change** or **\$ Amount Change** will decrease the amount for that forecast year.

Receipts/Revenue Forecast Details - test [More Info...](#)

• Receipts/Revenues based on selected filters (Fund, Source) Populate Local Tax Revenues

Show 25 entries Showing 1 to 25 of 844 entries

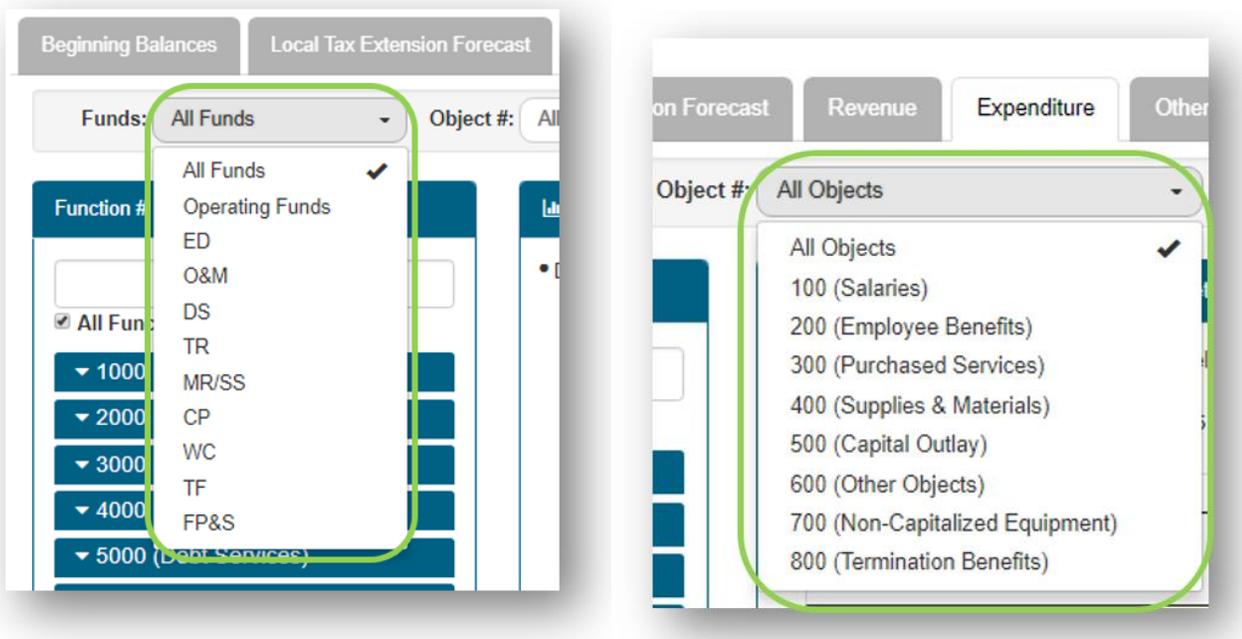
Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change
TOTAL DIRECT RECEIPTS/REVENUES			\$60,213,464	\$72,376,996	\$71,322,726	\$66,821,261	\$83,512,817	\$66,821,261	\$66,821,261	1.27 %
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000	\$40,333,681	\$49,909,150	\$47,446,044	\$42,502,297	\$56,964,713	\$42,502,297	\$42,502,297	2.00 %
Designated Purposes Levies (1110-1120)	ED (10)	1110-1120	\$22,763,893	\$29,047,953	\$27,116,421	\$23,824,516	\$34,512,028	\$23,824,516	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	O&M (20)	1110-1120	\$3,343,971	\$4,341,402	\$4,044,537	\$3,453,578	\$5,504,530	\$3,453,578	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	DS (30)	1110-1120	\$4,307,291	\$5,305,417	\$4,907,919	\$4,215,473	\$3,439,443	\$4,215,473	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	TR (40)	1110-1120	\$972,922	\$1,453,193	\$1,449,428	\$1,116,479	\$1,940,337	\$1,116,479	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	MR/SS (50)	1110-1120	\$395,199	\$790,933	\$706,280	\$610,988	\$992,478	\$610,988	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	CP (60)	1110-1120	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	WC (70)	1110-1120	\$18	\$16	\$2	\$0	\$1,393	\$0	\$ Amount	2.00 %
Designated Purposes Levies (1110-1120)	TF (80)	1110-1120	\$635,232	\$818,691	\$770,218	\$673,552	\$1,030,254	\$673,552	\$ Amount	2.00 %

## Expenditure

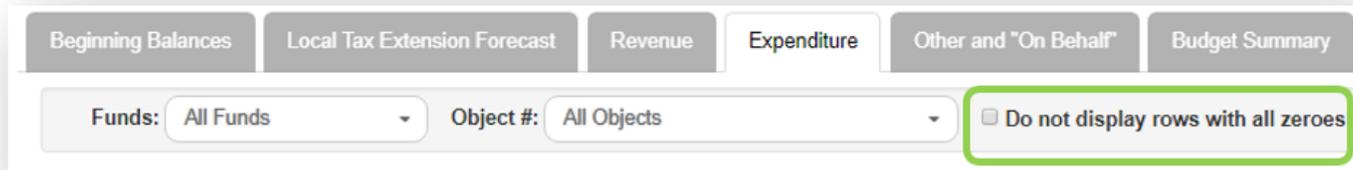
The *Expenditure* tab allows you to forecast expenditures by subtotal account or down to the detail account level. Either a % Change or \$ Amount Change can be entered to increase or decrease expenditures.

Note: You can copy and paste into the input cells in the forecasting tool.

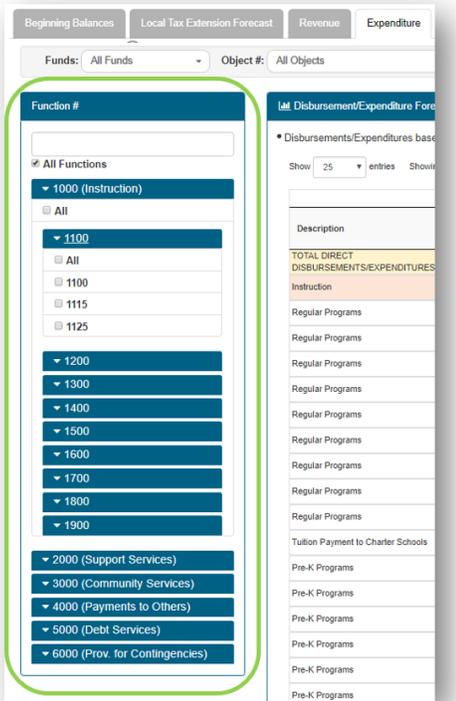
A **Fund** filter at the top of the page defaults to *All Funds*. You can also select *Operating Funds* or one or multiple funds to display, allowing you to work on specific funds one at a time, or multiple funds together. In addition, an **Object #** filter at the top of the page defaults to *All Objects*. You can also select one or multiple object codes to display, allowing you to work on specific objects one at a time, or multiple objects together.



You can also select *Do not display rows with all zeros*. This defaults to unchecked so that all available accounts are displayed; however, when this box is checked it will not display any rows with zero amounts for enhanced usability.



The **Function #** filter at the left of the screen allows you to further filter the accounts by subtotal row (1000 – Instruction, 2000 – Support Services, 3000 – Community Services, 4000 – Payments to Others, 5000 – Debt Services, 6000 – Prov. for Contingencies), or you can select down to the detailed account level. The table to the right of the filter will be updated based on your selections.



The **Disbursement/Expenditure Forecast Details** table first will display the **Account Description, Fund, Account Number** and **Object Code**. Columns for the four most recent **AFR** amounts will then be displayed, followed by the most recent **Budget** amounts.

Description	Fund	Account Number	Object Code	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	2021			
											% Change	\$ Amount Change	Forecast Amount	
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES				\$63,522,104	\$68,576,279	\$68,853,536	\$75,144,339	\$73,784,050	\$75,144,339	\$75,144,339	0.00	%	\$0	\$75,14
Instruction		1000		\$30,966,278	\$30,869,149	\$31,632,751	\$32,854,310	\$36,280,892	\$32,854,310	\$32,854,310	0.00	%	\$0	\$32,85
Regular Programs	ED (10)	1100	100	\$13,687,798	\$13,519,921	\$13,220,098	\$13,969,505	\$14,856,666	\$13,969,505	\$ Amount	0.00	%	\$ Amount	\$13,96
Regular Programs	ED (10)	1100	200	\$1,844,367	\$1,652,843	\$1,695,154	\$1,815,773	\$2,017,652	\$1,815,773	\$ Amount	0.00	%	\$ Amount	\$1,81
Regular Programs	ED (10)	1100	300	\$287,716	\$210,639	\$254,527	\$243,716	\$252,493	\$243,716	\$ Amount	0.00	%	\$ Amount	\$24
Regular Programs	ED (10)	1100	400	\$287,024	\$353,947	\$243,118	\$305,693	\$648,662	\$305,693	\$ Amount	0.00	%	\$ Amount	\$30
Regular Programs	ED (10)	1100	500	\$148,009	\$98,805	\$45,452	\$79,537	\$65,380	\$79,537	\$ Amount	0.00	%	\$ Amount	\$7
Regular Programs	ED (10)	1100	600	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%	\$ Amount	
Regular Programs	ED (10)	1100	700	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%	\$ Amount	
Regular Programs	ED (10)	1100	800	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%	\$ Amount	

The **Starting Amount** will populate with the most recent **AFR**, the most recent **Budget**, or will remain blank based on the selection in [question #2](#). The **Starting Amount** can be overridden in the **Adjustable Starting Amount** column. As an example, you may want to put “0” in the **Adjustable Starting Amount** when you have had a capital project in the past that you have since completed. This will now zero out the amount in that account for each year going forward; however, an amount can also be added back in future planning years if, as an example, in year 5 you will be starting a new capital project.

Disbursement/Expenditure Forecast Details - test [More Info...](#)

• Disbursements/Expenditures based on selected filters (Fund, Function, Object)

Show 25 entries Showing 1 to 25 of 753 entries

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										2021			
Description	Fund	Account Number	Object Code	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change	\$ Amount Change	Forecast Amount
<b>TOTAL DIRECT DISBURSEMENTS/EXPENDITURES</b>				\$63,522,104	\$68,576,279	\$68,853,536	\$75,144,339	\$73,784,050	\$75,144,339	\$75,144,339	0.00 %	\$0	\$75,144,339
<b>Instruction</b>				\$30,966,278	\$30,669,149	\$31,632,751	\$32,854,310	\$36,280,892	\$32,854,310	\$32,854,310	0.00 %	\$0	\$32,854,310
Regular Programs	ED (10)	1100	100	\$13,687,798	\$13,519,921	\$13,220,098	\$13,969,505	\$14,856,666	\$13,969,505	\$ Amount	0.00 %	\$ Amount	\$13,969,505
Regular Programs	ED (10)	1100	200	\$1,844,367	\$1,652,843	\$1,695,154	\$1,815,773	\$2,017,652	\$1,815,773	\$ Amount	0.00 %	\$ Amount	\$1,815,773
Regular Programs	ED (10)	1100	300	\$287,716	\$210,639	\$254,527	\$243,716	\$252,493	\$243,716	\$ Amount	0.00 %	\$ Amount	\$243,716
Regular Programs	ED (10)	1100	400	\$287,024	\$353,947	\$243,118	\$305,693	\$648,662	\$305,693	\$ Amount	0.00 %	\$ Amount	\$305,693
Regular Programs	ED (10)	1100	500	\$148,009	\$98,805	\$45,452	\$79,537	\$65,380	\$79,537	\$ Amount	0.00 %	\$ Amount	\$79,537
Regular Programs	ED (10)	1100	600	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00 %	\$ Amount	\$0
Regular Programs	ED (10)	1100	700	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00 %	\$ Amount	\$0
Regular Programs	ED (10)	1100	800	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00 %	\$ Amount	\$0

For each forecast year, a total row will be displayed at the top, as well as a subtotal row for each function (1000 – Instruction, 2000 – Support Services, 3000 – Community Services, 4000 – Payments to Others, 5000 – Debt Services, 6000 – Prov. for Contingencies).

• Disbursements/Expenditures based on selected filters (Fund, Function, Object)

Show 25 entries Showing 1 to 25 of 753 entries

Description	Fund	Account Number	Object Code	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change	
<b>TOTAL DIRECT DISBURSEMENTS/EXPENDITURES</b>				\$63,522,104	\$68,576,279	\$68,853,536	\$75,144,339	\$73,784,050	\$75,144,339	\$75,144,339	0.00	%
Instruction		1000		\$30,966,278	\$30,669,149	\$31,632,751	\$32,854,310	\$36,280,892	\$32,854,310	\$32,854,310	0.00	%
Regular Programs	ED (10)	1100	100	\$13,687,798	\$13,519,921	\$13,220,098	\$13,969,505	\$14,856,666	\$13,969,505	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	200	\$1,844,367	\$1,652,843	\$1,695,154	\$1,815,773	\$2,017,652	\$1,815,773	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	300	\$287,716	\$210,639	\$254,527	\$243,716	\$252,493	\$243,716	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	400	\$287,024	\$353,947	\$243,118	\$305,693	\$648,662	\$305,693	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	500	\$148,009	\$98,805	\$45,452	\$79,537	\$65,380	\$79,537	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	600	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	700	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%
Regular Programs	ED (10)	1100	800	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	0.00	%

Total Row  
Subtotal Row

At each of these subtotal rows, a % change can be entered for each forecast year. This % change will take the starting amount and apply the % change to give the **Forecast Amount** for the next year. When entering a % change in the subtotal row, this percentage will be applied to each account below the subaccount. For example, entering 2% in the 1000 Subtotal Row will then populate each account beginning with a "1" below with 2% in the % Change field. However, the % Change can be updated for each detail account number. In addition to % Change at the detail account level, a \$ Amount Change can also be entered. Negative % Change or \$ Amount Change will decrease the amount for that forecast year.

Disbursement/Expenditure Forecast Details - test [More Info...](#)

\* Disbursements/Expenditures based on selected filters (Fund, Function, Object)

Show: 25 entries Showing 1 to 25 of 753 entries

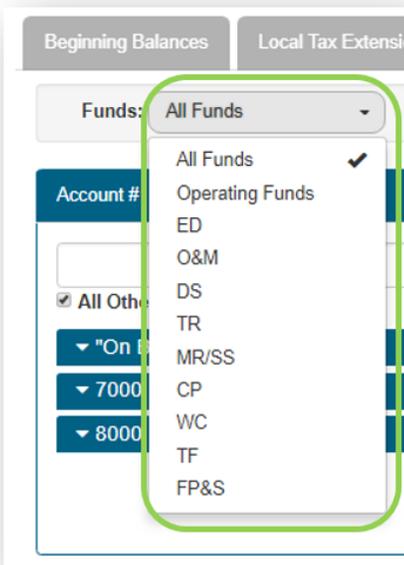
Description	Fund	Account Number	Object Code	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES				\$63,522,104	\$68,576,279	\$68,853,536	\$75,144,339	\$73,784,050	\$75,144,339	\$75,144,339	0.87 %
Instruction		1000		\$30,966,278	\$30,669,149	\$31,632,751	\$32,854,310	\$36,280,892	\$32,854,310	\$32,854,310	2.00 %
Regular Programs	ED (10)	1100	100	\$13,687,798	\$13,519,921	\$13,220,098	\$13,969,505	\$14,856,666	\$13,969,505	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	200	\$1,844,367	\$1,652,843	\$1,695,154	\$1,815,773	\$2,017,652	\$1,815,773	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	300	\$287,716	\$210,639	\$254,527	\$243,716	\$252,493	\$243,716	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	400	\$287,024	\$353,947	\$243,118	\$305,693	\$648,662	\$305,693	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	500	\$148,009	\$98,805	\$45,452	\$79,537	\$65,380	\$79,537	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	600	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	700	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	2.00 %
Regular Programs	ED (10)	1100	800	\$0	\$0	\$0	\$0	\$0	\$0	\$ Amount	2.00 %
Regular Programs	MR/SS (50)	1100	200	\$292,577	\$216,333	\$194,471	\$215,726	\$227,079	\$215,726	\$ Amount	2.00 %

## Other and "On Behalf"

The *Other and "On Behalf"* tab allows you to forecast Other and "On Behalf" accounts by subtotal account or down to the detail account level. Either a **% Change** or **\$ Amount Change** can be entered to increase or decrease revenues.

Note: You can copy and paste into the input cells in the forecasting tool.

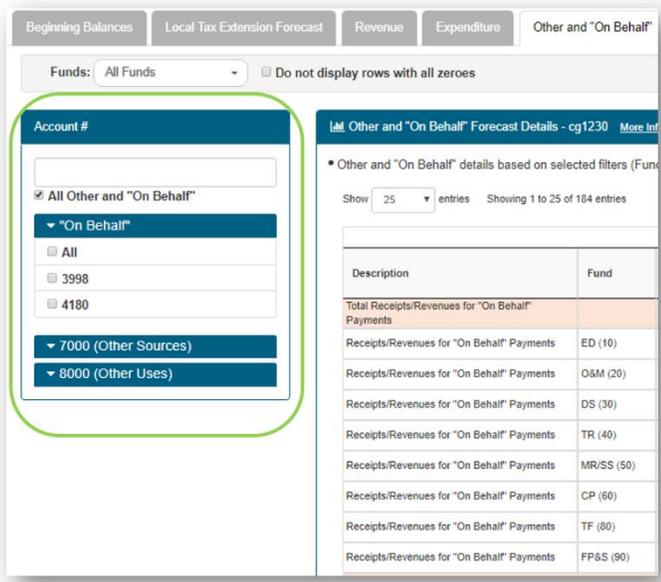
A fund filter at the top of the page defaults to All Funds. You can also select Operating Funds or one or multiple funds to display, allowing you to work on specific funds one at a time, or multiple funds together.



You can also select *Do not display rows with all zeros*. This defaults to unchecked so that all available accounts are displayed; however, when this box is checked it will not display any rows with zero amounts for enhanced usability.



The Account # filter at the left of the screen allows you to further filter the accounts by subtotal row (“On Behalf”, 7000 – Other Sources, 8000 – Other Uses), or you can select down to the detailed account level. The table to the right will be updated based on your selections.



The **Other and “On Behalf” Forecast Details** table first will display the **Description, Fund and Account Number**. Columns for the four most recent **AFR** amounts will then be displayed, followed by the most recent **Budget** amounts.

Other and "On Behalf" Forecast Details - test [More Info...](#)

• Other and "On Behalf" details based on selected filters (Fund, Acct#)

Show 25 entries Showing 1 to 16 of 16 entries (filtered from 184 total entries)

Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change
Total Receipts/Revenues for "On Behalf" Payments		3998	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$19,774,825	0.00 %
Receipts/Revenues for On Behalf Payments 2"	ED (10)	3998	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$ Amount	0.00 %
Total Disbursements/Expenditures for "On Behalf" Payments		4180	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$19,774,825	0.00%
Disbursements/Expenditures for On Behalf Payments 2"	ED (10)	4180	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825		
Other Sources of Funds (7000)		7000	\$182,876	\$5,607,751	\$2,487,327	\$14,022,189	\$15,000	\$14,022,189	\$14,022,189	2.00 %
Transfer of Working Cash Fund Interest	ED (10)	7120	\$923	\$2,490	\$2,036	\$9,559	\$15,000	\$9,559	\$ Amount	2.00 %
Principal on Bonds Sold	DS (30)	7210	\$0	\$0	\$0	\$575,570	\$0	\$575,570	\$ Amount	2.00 %
Principal on Bonds Sold	CP (60)	7210	\$0	\$3,166,000	\$0	\$10,309,430	\$0	\$10,309,430	\$ Amount	2.00 %
Accrued Interest on Bonds Sold	CP (60)	7230	\$0	\$0	\$0	\$575,570	\$0	\$575,570	\$ Amount	2.00 %
Other Sources Not Classified Elsewhere	ED (10)	7990	\$0	\$0	\$0	\$16,488	\$0	\$16,488	\$ Amount	2.00 %
Other Sources Not Classified Elsewhere	DS (30)	7990	\$181,953	\$2,439,261	\$2,485,291	\$2,535,572	\$0	\$2,535,572	\$ Amount	2.00 %
Other Uses of Funds (8000)		8000	\$182,876	\$2,811,697	\$2,719,688	\$3,137,189	\$0	\$3,137,189	\$3,137,189	0.00 %
Transfer of Working Cash Fund Interest	WC (70)	8120	\$923	\$2,490	\$2,036	\$9,559	\$0	\$9,559	\$ Amount	0.00 %

The **Starting Amount** will populate with the most recent AFR, the most recent Budget, or will remain blank based on the selection in [question #2](#) on the forecast page. The **Starting Amount** can be overridden in the **Adjustable Starting Amount** column.

Other and "On Behalf" Forecast Details - test [More Info...](#)

• Other and "On Behalf" details based on selected filters (Fund, Acct#)

Show  entries Showing 1 to 16 of 16 entries (filtered from 184 total entries)

Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change
Total Receipts/Revenues for "On Behalf" Payments		3998	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$19,774,825	0.00 %
Receipts/Revenues for On Behalf" Payments 2"	ED (10)	3998	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	<input type="text" value="\$ Amount"/>	0.00 %
Total Disbursements/Expenditures for "On Behalf" Payments		4180	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$19,774,825	0.00%
Disbursements/Expenditures for On Behalf" Payments 2"	ED (10)	4180	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825		
Other Sources of Funds (7000)		7000	\$182,876	\$5,607,751	\$2,487,327	\$14,022,189	\$15,000	\$14,022,189	\$14,022,189	2.00 %
Transfer of Working Cash Fund Interest	ED (10)	7120	\$923	\$2,490	\$2,036	\$9,559	\$15,000	\$9,559	<input type="text" value="\$ Amount"/>	2.00 %
Principal on Bonds Sold	DS (30)	7210	\$0	\$0	\$0	\$575,570	\$0	\$575,570	<input type="text" value="\$ Amount"/>	2.00 %
Principal on Bonds Sold	CP (60)	7210	\$0	\$3,166,000	\$0	\$10,309,430	\$0	\$10,309,430	<input type="text" value="\$ Amount"/>	2.00 %
Accrued Interest on Bonds Sold	CP (60)	7230	\$0	\$0	\$0	\$575,570	\$0	\$575,570	<input type="text" value="\$ Amount"/>	2.00 %
Other Sources Not Classified Elsewhere	ED (10)	7990	\$0	\$0	\$0	\$16,488	\$0	\$16,488	<input type="text" value="\$ Amount"/>	2.00 %
Other Sources Not Classified Elsewhere	DS (30)	7990	\$181,953	\$2,439,261	\$2,485,291	\$2,535,572	\$0	\$2,535,572	<input type="text" value="\$ Amount"/>	2.00 %
Other Uses of Funds (8000)		8000	\$182,876	\$2,811,697	\$2,719,688	\$3,137,189	\$0	\$3,137,189	\$3,137,189	0.00 %
Transfer of Working Cash Fund Interest	WC (70)	8120	\$923	\$2,490	\$2,036	\$9,559	\$0	\$9,559	<input type="text" value="\$ Amount"/>	0.00 %

For each forecast year a subtotal row for each source (3998 – Receipts/Revenues for “On Behalf”, 4180 – Disbursements/Expenditures for “On Behalf”, 7000 – Other Sources, 8000 – Other Uses). At the subtotal rows for 3998, 7000 & 8000, a % change can be entered for each forecast year. This % change will take the starting amount and apply the % change to give the **Forecast Amount** for the next year. The amounts in the 4180 accounts will default to the values entered in the 3998 accounts for each respective fund. When entering a % change in the subtotal row, this percentage will be applied to each account below the subaccount. For example, entering 2% in the 7000 Subtotal Row will then populate each account beginning with a “7” below with 2% in the **% Change** field. However, the % Change can be updated for each detail account number. In addition to % Change at the detail account level, a **\$ Amount Change** can also be entered. Negative % Change or \$ Amount Change will decrease the amount for that forecast year.

Other and "On Behalf" Forecast Details - test [More Info...](#)

• Other and "On Behalf" details based on selected filters (Fund, Acct#)

Show 25 entries Showing 1 to 16 of 16 entries (filtered from 184 total entries)

Description	Fund	Account Number	2015 AFR Amount	2016 AFR Amount	2017 AFR Amount	2018 AFR Amount	2020 Budget Amount	Starting Amount	Adjustable Starting Amount	% Change
<b>Subtotal Row</b> Total Receipts/Revenues for "On Behalf" Payments		3998	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$19,774,825	0.00 %
Receipts/Revenues for On Behalf" Payments 2"	ED (10)	3998	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$ Amount	0.00 %
<b>Subtotal Row</b> Total Disbursements/Expenditures for "On Behalf" Payments		4180	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825	\$19,774,825	0.00%
Disbursements/Expenditures for On Behalf" Payments 2"	ED (10)	4180	\$8,853,396	\$9,525,990	\$10,528,889	\$19,774,825	\$0	\$19,774,825		
<b>Subtotal Row</b> Other Sources of Funds (7000)		7000	\$182,876	\$5,607,751	\$2,487,327	\$14,022,189	\$15,000	\$14,022,189	\$14,022,189	2.00 %
Transfer of Working Cash Fund Interest	ED (10)	7120	\$923	\$2,490	\$2,036	\$9,559	\$15,000	\$9,559	\$ Amount	2.00 %
Principal on Bonds Sold	DS (30)	7210	\$0	\$0	\$0	\$575,570	\$0	\$575,570	\$ Amount	2.00 %
Principal on Bonds Sold	CP (60)	7210	\$0	\$3,166,000	\$0	\$10,309,430	\$0	\$10,309,430	\$ Amount	2.00 %
Accrued Interest on Bonds Sold	CP (60)	7230	\$0	\$0	\$0	\$575,570	\$0	\$575,570	\$ Amount	2.00 %
Other Sources Not Classified Elsewhere	ED (10)	7990	\$0	\$0	\$0	\$16,488	\$0	\$16,488	\$ Amount	2.00 %
Other Sources Not Classified Elsewhere	DS (30)	7990	\$181,953	\$2,439,261	\$2,485,291	\$2,535,572	\$0	\$2,535,572	\$ Amount	2.00 %
<b>Subtotal Row</b> Other Uses of Funds (8000)		8000	\$182,876	\$2,811,697	\$2,719,688	\$3,137,189	\$0	\$3,137,189	\$3,137,189	0.00 %
Transfer of Working Cash Fund Interest	WC (70)	8120	\$923	\$2,490	\$2,036	\$9,559	\$0	\$9,559	\$ Amount	0.00 %

## Budget Summary

The **Budget Forecasting Summary by Function** displays a table view summary of the detailed information entered in the following tabs:

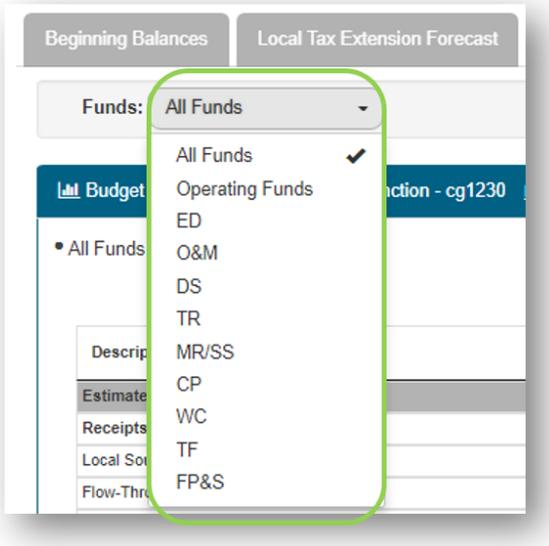
- Beginning Balances
- Local Tax Extension Forecast (if utilized)
- Revenue
- Expenditure
- Other and "On Behalf"

This table will display **Estimated Beginning Balances, Receipts/Revenues** (with account subtotals), **Disbursement/Expenditures** (with function subtotals), **Other and "On Behalf"**, and projected fund balances for the 5 forecasted years based on the input provided.

Description	Account Number	2021	2022	2023	2024	2025
<b>Estimated Beginning Balance</b>		\$30,417,178	\$30,446,686	\$29,933,705	\$16,301,370	\$14,791,206
<b>Receipts/Revenues</b>						
Local Sources	1000	\$44,479,249	\$42,741,199	\$42,800,498	\$43,514,431	\$47,155,462
Flow-Through Receipts/Revenues	2000	\$0	\$0	\$0	\$0	\$0
State Sources	3000	\$16,816,667	\$16,664,904	\$17,154,803	\$17,326,367	\$17,499,710
Federal Sources	4000	\$7,745,517	\$7,822,972	\$7,601,202	\$7,660,216	\$8,060,017
Total Direct Receipts/Revenues		\$69,041,453	\$67,549,075	\$67,859,503	\$68,821,044	\$72,715,219
Receipts/Revenues For "On Behalf"	3998	\$19,774,825	\$19,774,825	\$19,774,825	\$19,774,825	\$19,774,825
<b>Total Receipts/Revenues</b>		<b>\$88,816,278</b>	<b>\$87,323,900</b>	<b>\$87,631,328</b>	<b>\$88,595,869</b>	<b>\$92,490,044</b>
<b>Disbursements/Expenditures</b>						
Instruction	1000	\$33,511,401	\$34,516,743	\$35,697,413	\$37,692,268	\$39,953,823
Support	2000	\$25,834,134	\$25,834,134	\$37,834,134	\$24,834,134	\$24,834,134
Community Services	3000	\$1,492,312	\$1,537,081	\$1,583,193	\$1,630,888	\$1,679,609
Payments To Other Dist & Govt Units	4000	\$913,421	\$913,421	\$913,421	\$913,421	\$913,421
Debt Services	5000	\$7,260,677	\$7,260,677	\$7,260,677	\$7,260,677	\$7,260,677
Provisions for Contingencies	6000	\$0	\$0	\$0	\$0	\$0
Total Direct Disbursements/Expenditures		\$69,011,945	\$70,062,056	\$83,488,838	\$72,331,208	\$74,641,864
Disbursements/Expenditures "On Behalf"	4180	\$19,774,825	\$19,774,825	\$19,774,825	\$19,774,825	\$19,774,825
<b>Total Disbursements/Expenditures</b>		<b>\$88,786,770</b>	<b>\$89,836,881</b>	<b>\$103,263,663</b>	<b>\$92,106,033</b>	<b>\$94,416,489</b>
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		\$29,508	(\$2,512,981) ▲	(\$15,632,335) ●	(\$3,510,164) ▲	(\$1,926,445) ▲
Total Other Sources of Funds	7000	\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Total Other Uses of Funds	8000	\$0	\$0	\$0	\$0	\$0
Total Other Sources/Uses of Funds		\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
<b>Estimated Ending Fund Balance</b>		<b>\$30,446,686</b>	<b>\$29,933,705</b>	<b>\$16,301,370</b>	<b>\$14,791,206</b>	<b>\$14,864,761</b>

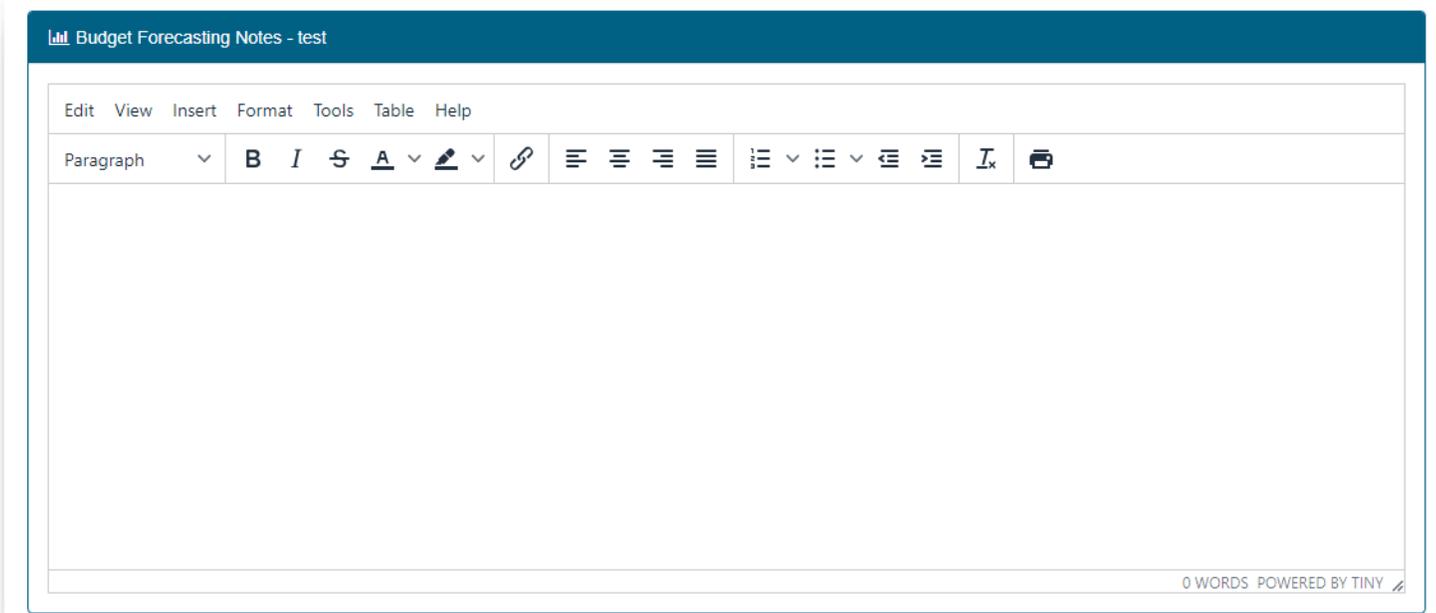
The table will also display warning icons for an unbalanced budget and if a Deficit Reduction Plan is required for the year with the unbalanced budget.

A fund filter is also provided to view All, Operating, Individual or Multiple funds aggregated.



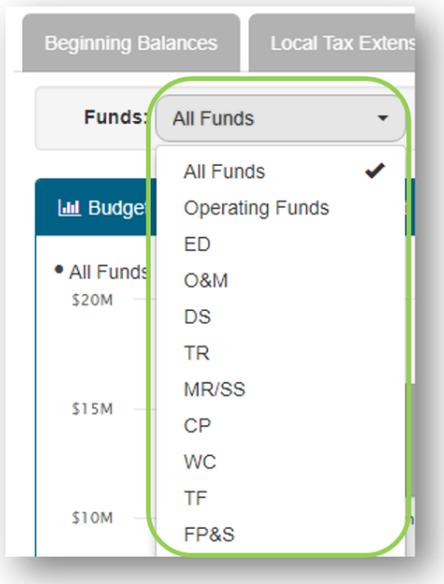
This table can also be exported into various formats including PDF, CSV, Excel, Copy (to be pasted in Excel) and Print.

Budget notes can be entered in the Budget Forecasting Notes area. These notes will be saved to each individual forecast.

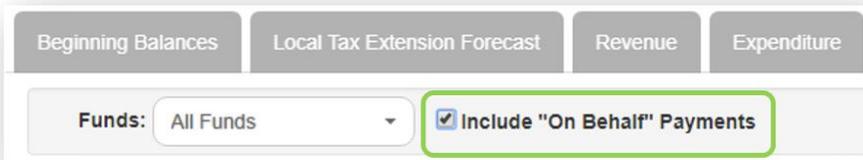


## Forecasting Snapshot

The **Forecasting Snapshot** tab displays summarized information based on input in the previous tabs. A fund filter at the top of the page defaults to *All Funds*. You can also select *Operating Funds* or one or multiple funds to display, allowing you to work on specific funds one at a time, or multiple funds together.



You can also select to include "On Behalf" Payments in the charts.



## Budget Forecasting – Summary

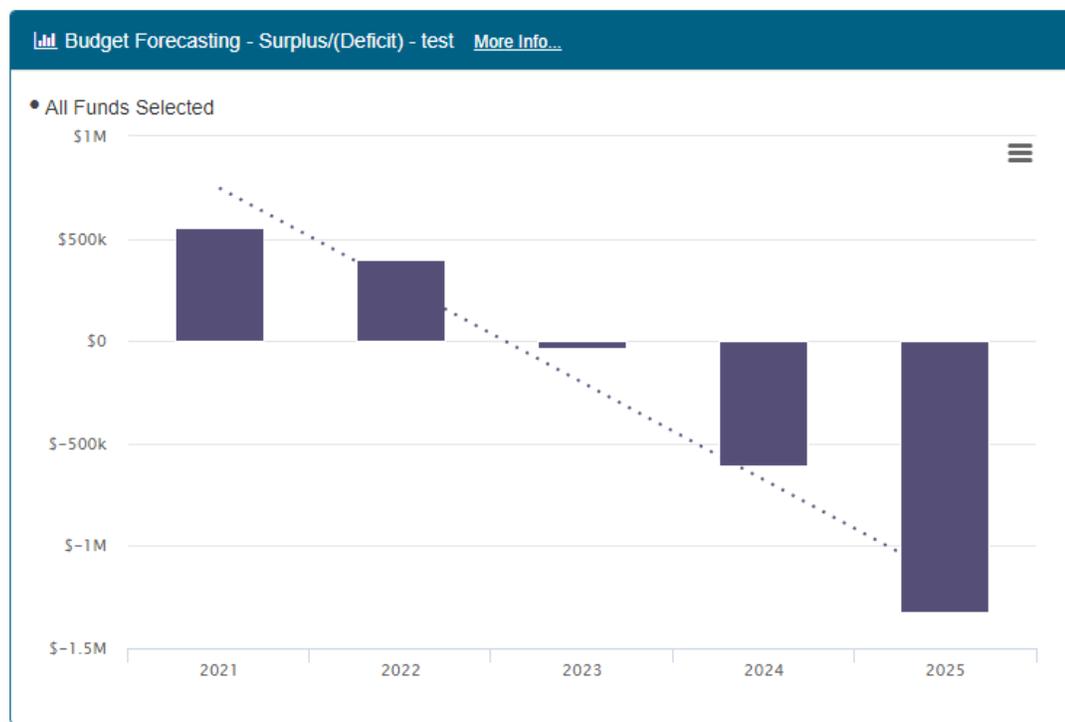
The **Budget Forecasting - Summary** chart displays, for each of the 5 years forecasted, total Revenues from the Revenues tab, total Expenditures from the Expenditures tab and includes "On Behalf" Payments if that option is selected. The information will be displayed for all funds by default but can be displayed by operating funds or single or multiple funds aggregated, based on the selections in the Funds filter.

The ending fund balance is displayed based on input from **Beginning Balances** tab, **Revenues** tab, **Expenditures** tab and the **Other and "On Behalf"** payments tab.



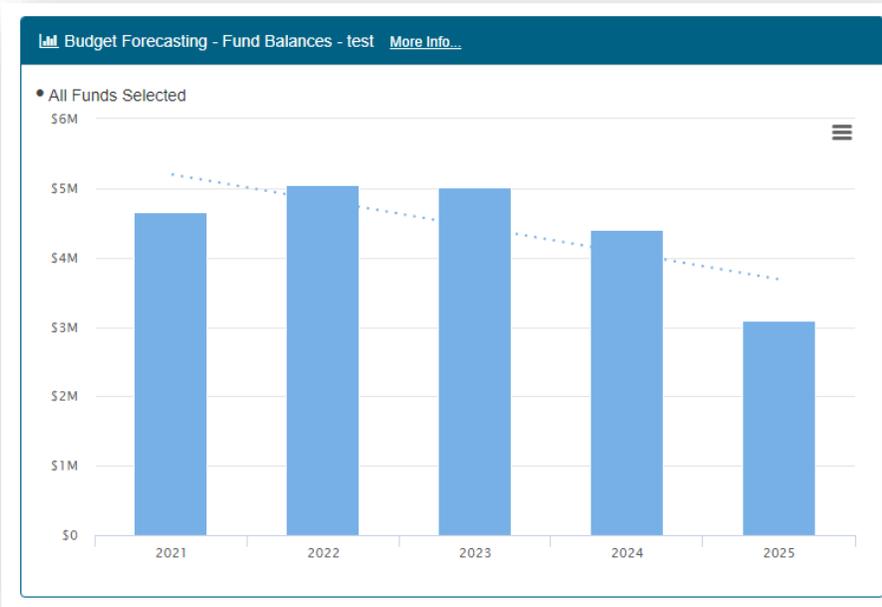
### Budget Forecasting – Surplus/(Deficit)

This chart displays 5 years of forecasted surplus/deficit information based on input from the **Revenues** tab and the **Expenditures** tab.



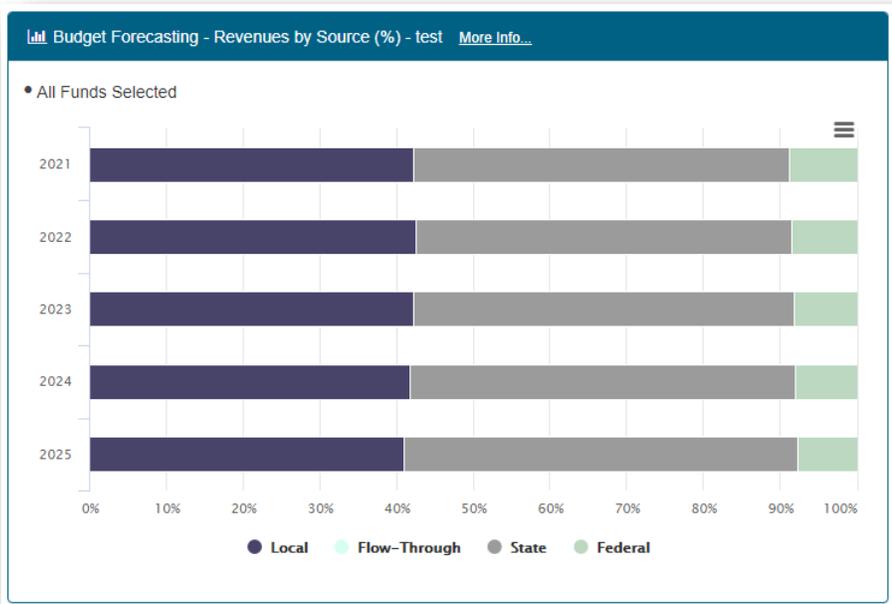
### Budget Forecasting – Fund Balances

This chart displays 5 years of forecasted ending fund balance based on input from **Beginning Balances** tab, **Revenues** tab, **Expenditures** tab and the **Other and "On Behalf"** payments tab.



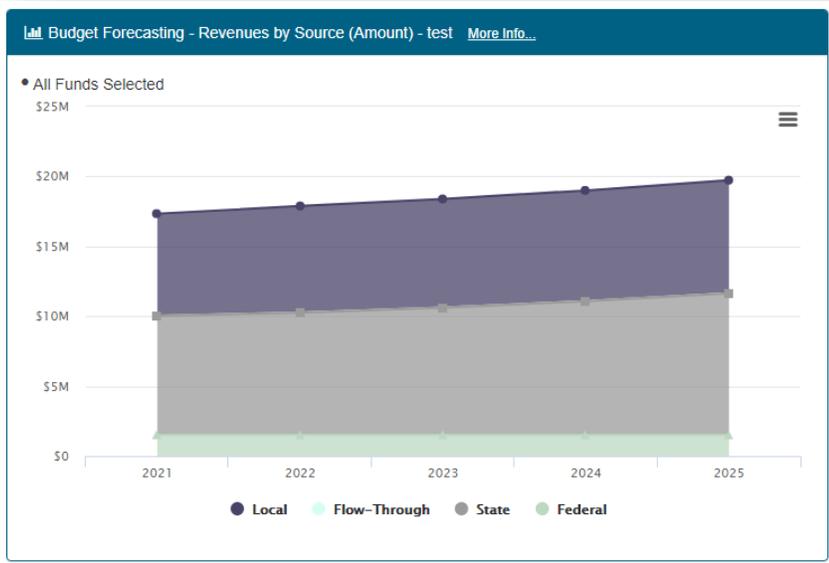
### Budget Forecasting – Revenues by Source (%)

This chart displays 5 years of Revenues as a percentage by source. If the *Include "On Behalf" Payments* option is selected, an additional field for "On Behalf" will be displayed and will update the chart percentages.



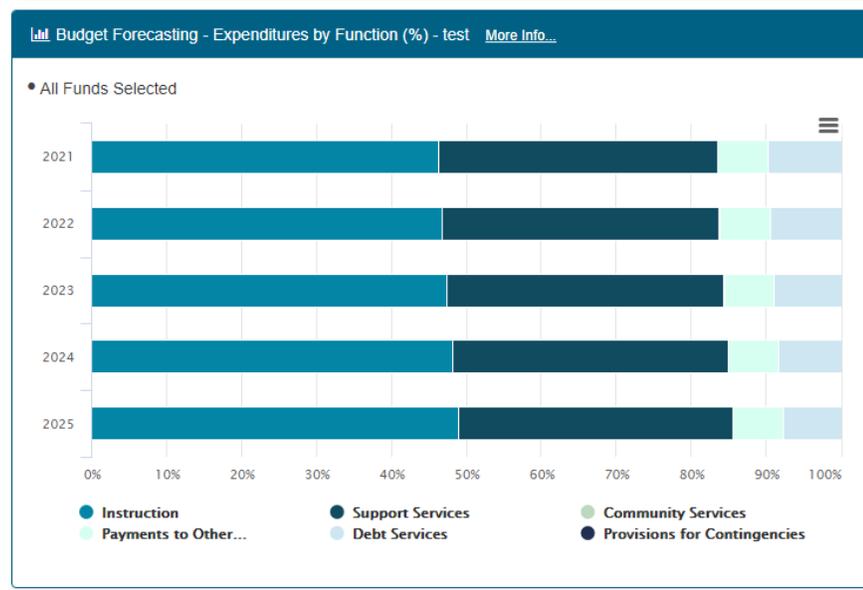
### Budget Forecasting – Revenues by Source (Amount)

This chart displays 5 years of Revenues as an amount by source. If the *Include "On Behalf" Payments* option is selected, an additional area for "On Behalf" will be displayed.



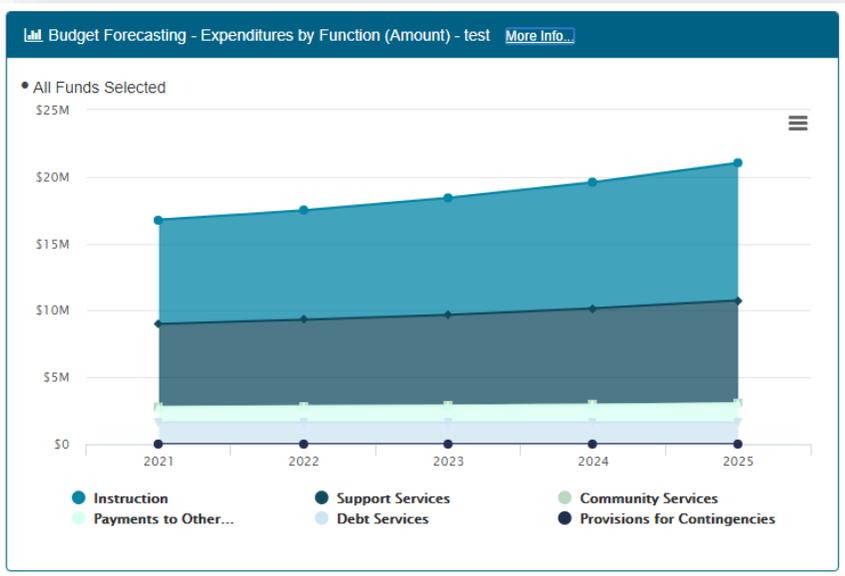
### Budget Forecasting – Expenditures by Function (%)

This chart displays 5 years of Expenditures as a percentage by function. If the *Include "On Behalf" Payments* option is selected, an additional field for "On Behalf" will be displayed and will update the chart percentages.



### Budget Forecasting – Expenditures by Function (Amount)

This chart displays 5 years of Expenditures as an amount by function. If the *Include "On Behalf" Payments* option is selected, an additional area for "On Behalf" will be displayed.



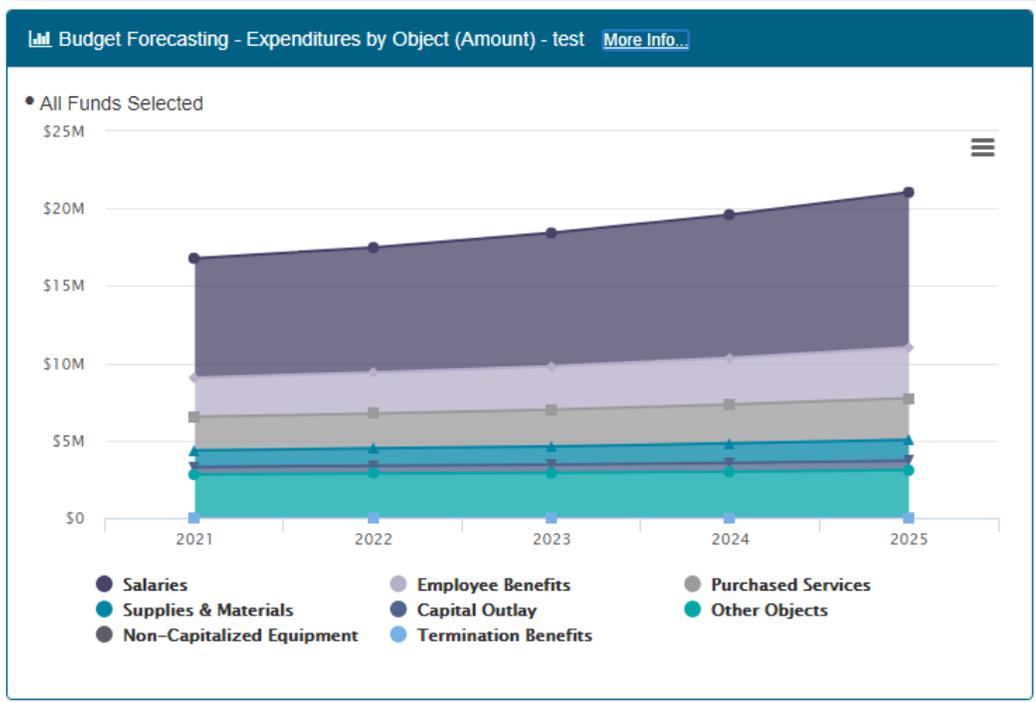
### Budget Forecasting – Expenditures by Object (%)

This chart displays 5 years of Expenditures as a percentage by object. "On Behalf" payments are not displayed here as the "On Behalf" payments are designated by function code.



## Budget Forecasting – Expenditures by Object (Amount)

This chart displays 5 years of Expenditures as an amount by object. "On Behalf" payments are not displayed here as the "On Behalf" payments are designated by function code.



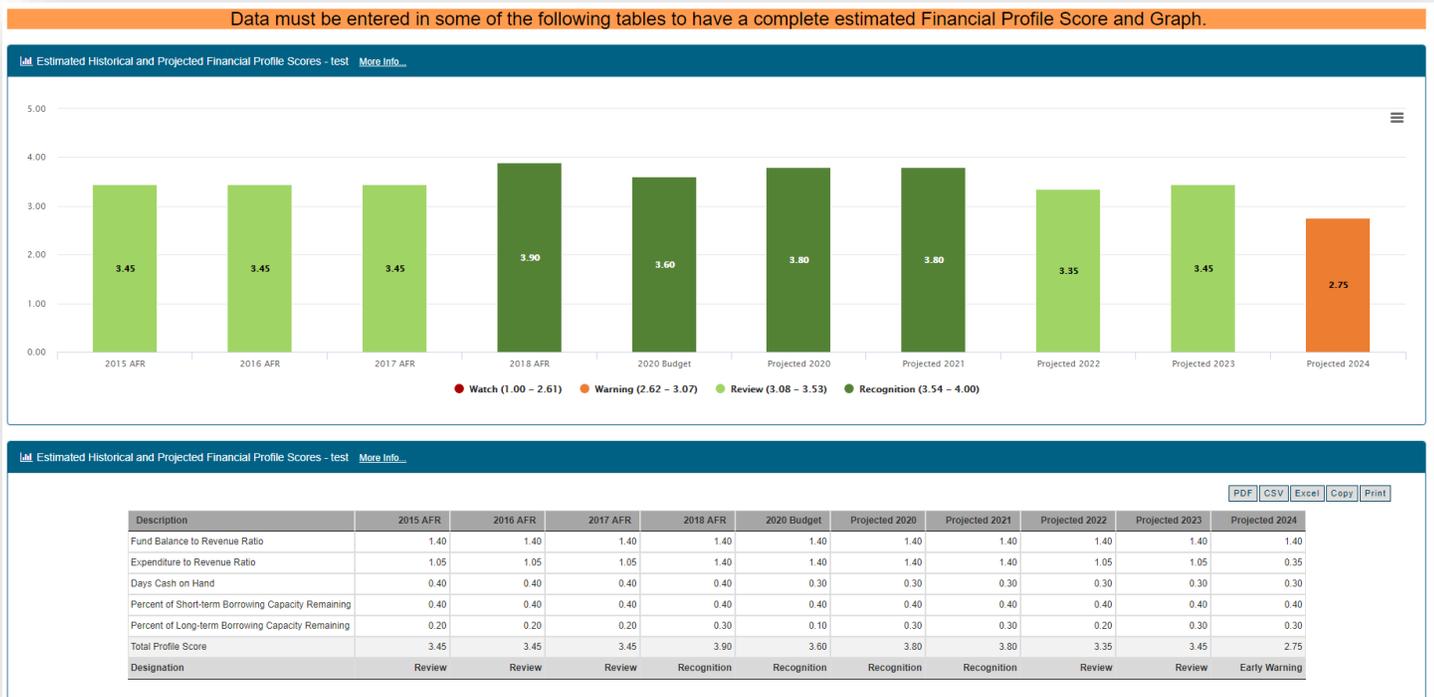
## Financial Profile

The financial profile scores displayed are Estimated Historical and Projected scores. The projected financial profile scores are based on the data input into the previous tabs within the **Forecasting Tool** and require input into some of the tables below. All input fields are marked with a red border that will disappear when an amount is entered:

\$

The chart and table at the top of the **Financial Profile** tab on the dashboard represent the overall financial profile scores composed of the following Financial Profile Indicators:

- Fund Balance to Revenue Ratio
- Expenditure to Revenue Ratio
- Days Cash on Hand
- Percent of Short-term Borrowing Capacity Remaining
- Percent of Long-term Borrowing Capacity Remaining



## Estimated Fund Balance to Revenue Ratio

This indicator reflects the overall financial strength of the district. It is the result of dividing the ending fund balances by the revenues for the four operating and negative IMRF/SS funds. Operating Funds are the Educational, Operations and Maintenance, Transportation and Working Cash Funds.

All data in this table pulls from prior tabs in the Forecasting Tool.

Estimated Fund Balance to Revenue Ratio - test <a href="#">More Info...</a>										
<a href="#">PDF</a> <a href="#">CSV</a> <a href="#">Excel</a> <a href="#">Copy</a> <a href="#">Print</a>										
Description	2015 AFR	2016 AFR	2017 AFR	2018 AFR	2020 Budget	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Education Fund Balance	\$2,009,652	\$2,025,089	\$2,080,223	\$2,508,813	\$2,257,254	\$2,820,714	\$2,920,401	\$2,660,874	\$1,824,370	\$76,031
O&M Fund Balance	\$21,542	\$21,894	\$7,807	\$63,711	\$70,265	\$90,374	\$166,644	\$255,354	\$358,232	\$477,243
Transportation Fund Balance	\$2,062	\$2,206	\$505	\$78,480	\$71,298	\$170,337	\$280,413	\$413,483	\$574,924	\$770,895
Working Cash Fund Balance	\$67,983	\$91,778	\$197	\$30,428	\$80,228	\$61,288	\$92,765	\$124,870	\$157,616	\$191,016
IMRF Fund Balance (Only if Negative)										
Tort Fund Balance (Only if Negative)										
<b>Total Fund Balances</b>	<b>\$2,101,239</b>	<b>\$2,140,967</b>	<b>\$2,088,732</b>	<b>\$2,681,432</b>	<b>\$2,479,045</b>	<b>\$3,142,713</b>	<b>\$3,460,223</b>	<b>\$3,454,581</b>	<b>\$2,915,142</b>	<b>\$1,515,185</b>
Education Fund Revenues	\$3,027,888	\$3,151,406	\$3,082,660	\$3,576,417	\$3,391,421	\$3,650,062	\$3,751,899	\$3,874,226	\$4,019,563	\$4,191,198
O&M Fund Revenues	\$311,051	\$325,470	\$354,559	\$427,338	\$445,583	\$436,808	\$447,704	\$460,144	\$474,312	\$490,445
Transportation Fund Revenues	\$467,056	\$316,192	\$390,047	\$503,354	\$545,652	\$517,236	\$535,455	\$558,449	\$586,820	\$621,350
Working Cash Fund Revenues	\$22,965	\$23,795	\$24,947	\$30,231	\$28,000	\$30,860	\$31,477	\$32,105	\$32,746	\$33,400
Less: Operating Debt Pledged to Other Funds										
<b>Total Revenues</b>	<b>\$3,828,960</b>	<b>\$3,816,863</b>	<b>\$3,852,213</b>	<b>\$4,537,340</b>	<b>\$4,410,656</b>	<b>\$4,634,966</b>	<b>\$4,766,535</b>	<b>\$4,924,924</b>	<b>\$5,113,441</b>	<b>\$5,336,393</b>
<b>Fund Balance to Revenue Ratio</b>	<b>0.548</b>	<b>0.560</b>	<b>0.542</b>	<b>0.590</b>	<b>0.562</b>	<b>0.678</b>	<b>0.725</b>	<b>0.701</b>	<b>0.570</b>	<b>0.283</b>
Score	4	4	4	4	4	4	4	4	4	4
Weight	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
<b>Fund Balance to Revenue Ratio Score</b>	<b>1.40</b>									

## Estimated Expenditure to Revenue Ratio

This indicator identifies how much is expended for each dollar received. It is computed by dividing total expenditures for the Educational, Operations and Maintenance, and Transportation Funds by the revenues for those same funds plus Working Cash. The calculation also takes into account remaining balances of these funds at the end of the year if a district is scoring low for their Expenditure to Revenue Ratio. This is especially beneficial to districts that have saved for projects and are now incurring the expenditures for them or who have healthy fund balances even after spending a portion of their savings.

All data in this table pulls from prior tabs in the Forecasting Tool.

Estimated Expenditure to Revenue Ratio - test <a href="#">More Info...</a>										
PDF CSV Excel Copy Print										
Description	2015 AFR	2016 AFR	2017 AFR	2018 AFR	2020 Budget	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Education Fund Expenditures	\$3,122,516	\$3,135,969	\$3,144,054	\$3,183,824	\$3,392,088	\$3,374,158	\$3,688,209	\$4,169,750	\$4,892,064	\$5,975,534
O&M Fund Expenditures	\$319,382	\$325,118	\$368,646	\$371,434	\$382,002	\$371,434	\$371,434	\$371,434	\$371,434	\$371,434
Transportation Fund Expenditures	\$496,732	\$429,698	\$516,523	\$425,379	\$618,571	\$425,379	\$425,379	\$425,379	\$425,379	\$425,379
<b>Total Operating Expenditures</b>	<b>\$3,938,630</b>	<b>\$3,890,785</b>	<b>\$4,029,223</b>	<b>\$3,980,637</b>	<b>\$4,392,661</b>	<b>\$4,170,971</b>	<b>\$4,485,022</b>	<b>\$4,966,563</b>	<b>\$5,688,877</b>	<b>\$6,772,347</b>
Education Fund Revenues	\$3,027,888	\$3,151,406	\$3,082,660	\$3,576,417	\$3,391,421	\$3,650,062	\$3,751,899	\$3,874,226	\$4,019,563	\$4,191,198
O&M Fund Revenues	\$311,051	\$325,470	\$354,559	\$427,338	\$445,583	\$436,808	\$447,704	\$460,144	\$474,312	\$490,445
Transportation Fund Revenues	\$467,056	\$316,192	\$390,047	\$503,354	\$545,652	\$517,236	\$535,455	\$558,449	\$586,820	\$621,350
Working Cash Fund Revenues	\$22,965	\$23,795	\$24,947	\$30,231	\$28,000	\$30,860	\$31,477	\$32,105	\$32,746	\$33,400
Less: Operating Debt Pledged to Other Funds										
<b>Total Operating Revenues</b>	<b>\$3,828,960</b>	<b>\$3,816,863</b>	<b>\$3,852,213</b>	<b>\$4,537,340</b>	<b>\$4,410,656</b>	<b>\$4,634,966</b>	<b>\$4,766,535</b>	<b>\$4,924,924</b>	<b>\$5,113,441</b>	<b>\$5,336,393</b>
<b>Expenditure to Revenue Ratio</b>	<b>1.028</b>	<b>1.019</b>	<b>1.045</b>	<b>0.877</b>	<b>0.995</b>	<b>0.899</b>	<b>0.940</b>	<b>1.008</b>	<b>1.112</b>	<b>1.269</b>
Score	3	3	3	4	4	4	4	3	2	1
Weighting Factor - Applies only IF score lower than 4										
1) Fund Balance to Revenue Ratio minus 0.10	0.44800	0.46000	0.44200	--	--	--	--	0.60100	0.47000	0.18300
2) Expenditure to Revenue Ratio minus 1.00	0.02800	0.01900	0.04500	--	--	--	--	0.00800	0.11200	0.26900
1 divided by 2	16.00000	24.21053	9.82222	--	--	--	--	75.12500	4.19643	0.68030
If Score = 2 & Above is > 2, then + 1										
If Score = 1 & Above is > 2, then + 2										
If Score = 1 & Above is > 1, then + 1										
Adjustment to Score	-	-	-	-	-	-	-	-	1	-
Adjusted Score	3	3	3	4	4	4	4	3	3	1
Weight	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
<b>Expenditure to Revenue Ratio Score</b>	<b>1.05</b>	<b>1.05</b>	<b>1.05</b>	<b>1.40</b>	<b>1.40</b>	<b>1.40</b>	<b>1.40</b>	<b>1.05</b>	<b>1.05</b>	<b>0.35</b>

## Estimated Days Cash on Hand

This indicator provides a projected estimate of the number of days a district could meet operating expenditures provided no additional revenues were received. It is computed by dividing the total expenditures of the Educational, Operations and Maintenance, and Transportation Funds by 360 days to obtain an average expenditure per day. Then the total cash on hand and investments for the same funds plus working Cash are divided by the average expenditures per day. As with the Fund Balance to Revenue Ratio and the Expenditure to Revenue Ratio, the Working Cash Fund has now been incorporated into the calculation.

This table requires input of estimated balances for Cash and Investments for the Operating Funds.

Estimated Days Cash on Hand - test <a href="#">More Info...</a>										
PDF CSV Excel Copy Print										
Description	2015 AFR	2016 AFR	2017 AFR	2018 AFR	2020 Budget	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Education Fund Cash	\$2,010,063	\$2,025,069	\$648,845	\$1,000,499	\$ Amount					
O&M Fund Cash	\$21,542	\$21,894	\$7,807	\$63,711	\$ Amount					
Transportation Fund Cash	\$2,062	\$2,206	\$505	\$78,480	\$ Amount					
Working Cash Fund Cash	\$67,983	\$91,778		\$30,428	\$ Amount					
Education Fund Investments			\$1,431,296	\$1,508,232	\$ Amount					
O&M Fund Investments					\$ Amount					
Transportation Fund Investments					\$ Amount					
Working Cash Fund Investments			\$197		\$ Amount					
<b>Total Cash and Investments</b>	<b>\$2,101,650</b>	<b>\$2,140,967</b>	<b>\$2,088,650</b>	<b>\$2,681,350</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Education Fund Expenditures	\$3,122,516	\$3,135,969	\$3,144,054	\$3,183,824	\$3,392,088	\$3,374,158	\$3,688,209	\$4,169,750	\$4,892,064	\$5,975,534
O&M Fund Expenditures	\$319,382	\$325,118	\$368,646	\$371,434	\$382,002	\$371,434	\$371,434	\$371,434	\$371,434	\$371,434
Transportation Fund Expenditures	\$496,732	\$429,698	\$516,523	\$425,379	\$618,571	\$425,379	\$425,379	\$425,379	\$425,379	\$425,379
<b>Total Expenditures</b>	<b>\$3,938,630</b>	<b>\$3,890,785</b>	<b>\$4,029,223</b>	<b>\$3,980,637</b>	<b>\$4,392,661</b>	<b>\$4,170,971</b>	<b>\$4,485,022</b>	<b>\$4,966,563</b>	<b>\$5,688,877</b>	<b>\$6,772,347</b>
Expenditures per Day (/360)	\$10,941	\$10,808	\$11,192	\$11,057	\$12,202	\$11,586	\$12,458	\$13,796	\$15,802	\$18,812
<b>Days Cash on Hand</b>	<b>192.09</b>	<b>198.09</b>	<b>186.61</b>	<b>242.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Score	4	4	4	4	1	1	1	1	1	1
Weight	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
<b>Days Cash on Hand Score</b>	<b>0.40</b>	<b>0.40</b>	<b>0.40</b>	<b>0.40</b>	<b>0.10</b>	<b>0.10</b>	<b>0.10</b>	<b>0.10</b>	<b>0.10</b>	<b>0.10</b>

## Estimated Percent of Short-term Borrowing Capacity Remaining

Districts often incur short-term debt due to several factors (i.e., delays in receipt of local revenues, etc.). For this indicator, the sum of unpaid Tax Anticipation Warrants is divided by 85% of the Equalized Assessed Valuation (EAV) Page 2 multiplied by the sum of the tax rates for the Educational, Operations and Maintenance, and Transportation Funds.

Input for **Outstanding TAWs** (if any) is required.

Estimated Percent of Short-term Borrowing Capacity Remaining - test <a href="#">More Info...</a>											
PDF CSV Excel Copy Print											
Description	2015 AFR	2016 AFR	2017 AFR	2018 AFR	2020 Budget	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	
Estimated Education Fund Extension	\$1,299,198	\$1,342,517	\$1,402,748	\$1,720,698	\$1,823,000	\$1,755,094	\$1,790,195	\$1,825,999	\$1,862,519	\$1,899,770	
Estimated O&M Fund Extension	\$227,929	\$235,502	\$246,098	\$301,877	\$284,000	\$307,897	\$314,055	\$320,336	\$326,743	\$333,278	
Estimated Transportation Fund Extension	\$91,172	\$94,201	\$98,438	\$120,750	\$114,000	\$123,159	\$125,622	\$128,134	\$130,697	\$133,311	
Estimated Operating Fund Extension	\$1,618,299	\$1,672,220	\$1,747,284	\$2,143,325	\$2,021,000	\$2,186,150	\$2,229,872	\$2,274,469	\$2,319,959	\$2,366,359	
x 85%	x 85%	x 85%	x 85%	x 85%	x 85%	x 85%	x 85%	x 85%	x 85%	x 85%	
Estimated Available Short-term Debt Limit	\$1,375,554	\$1,421,387	\$1,485,191	\$1,821,826	\$1,717,850	\$1,858,228	\$1,895,391	\$1,933,299	\$1,971,965	\$2,011,405	
Outstanding TAWs	\$0	\$0	\$0	\$0	\$ 0	\$ Amount					
Percent of Short-term Debt Capacity Currently Used	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Percent of Short-term Debt Margin Remaining	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Score	4	4	4	4	4	4	4	4	4	4	
Weight	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	
Percentage of Short-term Debt Margin Remaining Score	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	

## Estimated Percent of Long-term Borrowing Capacity Remaining

A district often incurs long-term debt for major expenditures such as buildings and equipment. This total is derived by the product of the district's EAV multiplied by its maximum general obligation debt limitation, reduced by any outstanding long-term debt.

Input required includes **Estimated EAV** for the current budget year and **Total Long-term Debt Outstanding** for the current budget year and projected future years.

Estimated Percent of Long-term Borrowing Capacity Remaining - test <a href="#">More Info...</a>											
PDF CSV Excel Copy Print											
Description	2015 AFR	2016 AFR	2017 AFR	2018 AFR	2020 Budget	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	
Estimated EAV	\$47,779,024	\$49,444,773	\$51,814,455	\$54,230,492	\$ Amount	\$53,040,000	\$54,100,800	\$55,182,816	\$56,286,472	\$57,412,202	
x Calculation Rate (6.9% Elem. & HS, 13.8% Unit)	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	
Estimated Available Long-term Debt	\$3,296,753	\$3,411,689	\$3,575,197	\$3,741,904	\$0	\$3,659,760	\$3,732,955	\$3,807,614	\$3,883,767	\$3,961,442	
Total Long-term Debt Outstanding	\$2,307,344	\$2,463,582	\$2,184,076	\$1,778,537	\$ Amount	\$ Amount	\$ Amount	\$ Amount	\$ Amount	\$ Amount	
Percent of Long-term Debt Capacity Currently Used	69.99%	72.21%	61.09%	47.53%		0.00%	0.00%	0.00%	0.00%	0.00%	
Percent of Long-term Debt Margin Remaining	30.01%	27.79%	38.91%	52.47%		100.00%	100.00%	100.00%	100.00%	100.00%	
Score	2	2	2	3		4	4	4	4	4	
Weight	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	
Percentage of Long-term Debt Margin Remaining Score	0.20	0.20	0.20	0.30		0.40	0.40	0.40	0.40	0.40	

**\*\*Note:** if “No” is selected on question #4 on the Forecast Page, then the Estimated EAV for the projected years will also need to be entered.

4. Do you want to use a calculator to help forecast Local Property Tax Revenues? 

Yes  No

Estimated Percent of Long-term Borrowing Capacity Remaining - test1 [More Info...](#)

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Description	2015 AFR	2016 AFR	2017 AFR	2018 AFR	2020 Budget	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Estimated EAV	\$47,779,024	\$49,444,773	\$51,814,455	\$54,230,492	\$ Amount	\$ Amount	\$ Amount	\$ Amount	\$ Amount	\$ Amount
x Calculation Rate (6.9% Elem. & HS, 13.8% Unit)	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
Estimated Available Long-term Debt	\$3,296,753	\$3,411,689	\$3,575,197	\$3,741,904	\$0	\$0	\$0	\$0	\$0	\$0
Total Long-term Debt Outstanding	\$2,307,344	\$2,463,582	\$2,184,076	\$1,778,537	\$ Amount	\$ Amount	\$ Amount	\$ Amount	\$ Amount	\$ Amount
Percent of Long-term Debt Capacity Currently Used	69.99%	72.21%	61.09%	47.53%						
Percent of Long-term Debt Margin Remaining	30.01%	27.79%	38.91%	52.47%						
Score	2	2	2	3						
Weight	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Percentage of Long-term Debt Margin Remaining Score	0.20	0.20	0.20	0.30						