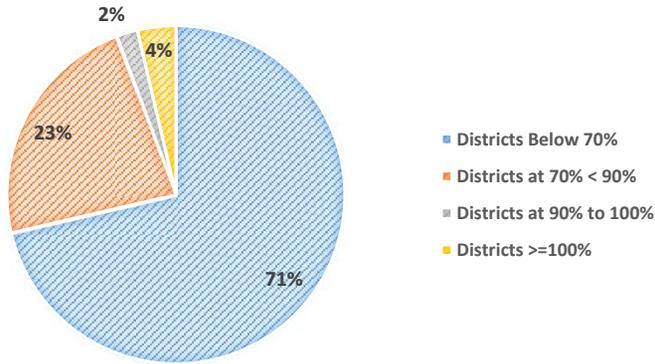




Illinois State Board of Education

FY 2023 EBF at a Glance

Year to Date Percent of Total State Contribution for Organizational Units by Percent of Adequacy (FY 2018 – 2023)



Number of Districts at or Below 60% Adequacy in Five Years of EBF Calculations

	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23
Number of Districts ≤ 60% of Adequacy	168	81	34	7	17	2

**All projections are recalculated annually.

Projected Total Investment Needed to Bring All Districts to 90% Adequacy in FY 23 is

\$3.6 Billion

Or

\$900 Million

Annually over the next 4 years to fulfill statutory obligations. **

Districts' Percent of Adequacy range from 59.5% – 270.4%

8 out of 10 students are under 90% Adequacy

Districts Changes in % of Adequacy for FY 18 – 23

	FY 18 Average % of Adequacy	FY 19 Average % of Adequacy	FY 20 Average % of Adequacy	FY 22 Average % of Adequacy	FY 23 Average % of Adequacy	% Change FY 22 v FY 23
Tier 1	59.2%	61.5%	63.6%	65.0%	68.6%	3.6%
Tier 2	74.4%	74.3%	75.8%	76.7%	79.5%	2.8%
Tier 3	94.8%	95.0%	95.6%	95.4%	95.4%	-0.1%
Tier 4	130.1%	128.7%	129.1%	129.4%	131.5%	2.1%

On average Tier 1 districts' Percent of Adequacy has increased by 2.4% annually.

Base Funding Minimum and Tier Funding for Organizational Units by Fiscal Year \$ in Millions

