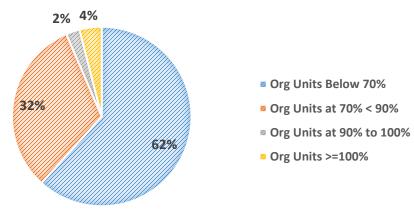


## FY 2024 EBF at a Glance

Year to Date Percent of Total State Contribution for *Organizational Units* by Percent of Adequacy (FY 2018 – 2024)



## Number of *Districts* at or Below 60% Adequacy in Five Years of EBF Calculations

	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24
Number of Districts < 60% of Adequacy	168	81	34	7	17	2	0

<sup>\*\*</sup>All projections are recalculated annually.

Projected Total Investment Needed to Bring All Districts to 90% Adequacy in FY 24 is

\$2.5 Billion

Or

\$819 Million

Annually over the next 3 years to fulfill statutory obligations.\*\*

Districts' Percent of Adequacy range from 61.9% – 375.6%

7 out of 10 students are under 90% Adequacy

## Districts Changes in % of Adequacy for FY 19 – 24

	FY 19 Average % of Adequacy	FY 20 Average % of Adequacy	FY 22 Average % of Adequacy	FY 23 Average % of Adequacy	FY 24 Average % of Adequacy	% Change FY 23 v FY 24
Tier 1	61.5%	63.6%	65.0%	68.6%	72.4%	3.8%
Tier 2	74.3%	75.8%	76.7%	79.5%	82.5%	3.0%
Tier 3	95.0%	95.6%	95.4%	95.4%	94.8%	-0.5%
Tier 4	128.7%	129.1%	129.4%	131.5%	136.6%	5.2%

On average Tier 1 districts' Percent of Adequacy has increased by 2.6% annually.

Base Funding Minimum and Tier Funding for Organizational
Units by Fiscal Year
\$ in Millions

