



Healthcare/Insurance

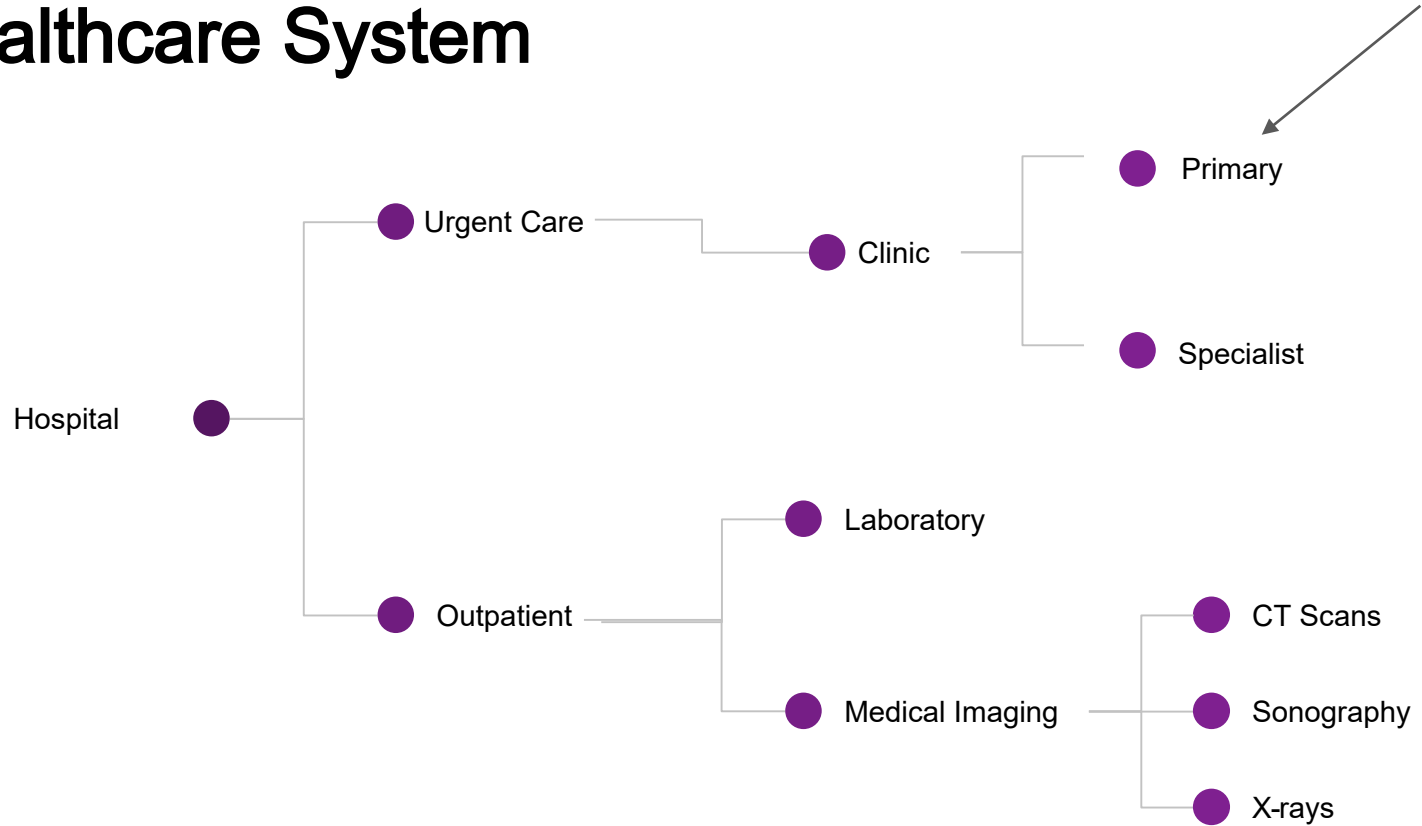


Benefit Specialist

Human Resources Department



Healthcare System





Major Area Hospitals

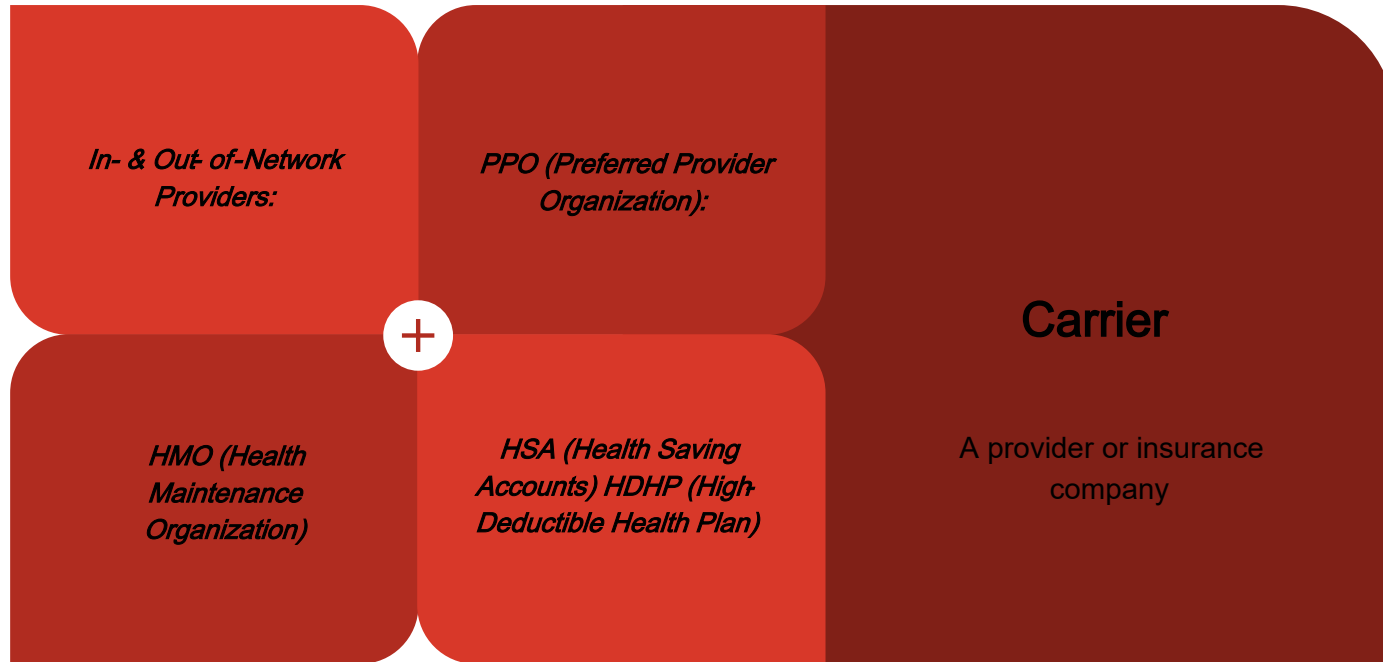
Northwestern Hospital is located in McHenry, Huntley, and Woodstock

Mercy Hospital is located in Harvard, Elgin and Rockford

Physician Network is located in Rockford

Advocate Good Shepherd is located in Barrington

St. Anthony's in Rockford



Type of Insurances



Insurance Terminology

- **Premiums:** Monthly fee you pay to become a member of a health insurance plan
- **Deductible:** The amount you pay each year before the plan begins to pay coinsurance.
- **Coinsurance:** The percentage the plan or you pay for a covered service or supply. For example, the plan may pay 80% while you pay 20%.
 - How this works with your deductible: Typically, coinsurance doesn't kick in until you've met your deductible.
 - In practice: Once your deductible has been met, a plan with 20% coinsurance for every in-network specialist visit, means you will owe \$20 if a visit costs \$100.



Insurance Terminology

- ***Copayment (Copay)***: Is a flat-dollar amount you pay for specific covered services upon each visit to the provider. It is not impacted by the plan deductible, coinsurance or out-of-pocket maximum.
 - How this works with your deductible: Typically, you don't need to meet your deductible for the copay amount to apply, and the money spent on copays does not count toward your deductible.
 - For example: Your plan has a \$20 copay for every in-network specialist visit, you will owe \$20 when go in-period.
- ***Out-Of-Pocket Maximum***: The maximum amount you will pay out of pocket for covered medical expenses per calendar year, including your deductible. After your share of covered expense reaches annual limit, the plan pays 100% for eligible network services and supplies for the remainder of the calendar year



Deductibles





Qualified Life Events



