

School District Financial Profile Score FAQ's

Question: How do I review the District's Financial Profile Score and Designation?

Answer: Reviewing the Financial Profile Score and Designation to the Annual Financial Report (AFR) is easy. Simply go to the district's AFR, page 4, Estimated Financial Profile Summary and compare the amounts for the Total Profile Score.

Question: What if the district's IWAS Financial Profile Score doesn't match the AFR?

Answer: Contact a School Business Services consultant at (217)785-8779, to resolve or explain the discrepancy.

Question: Why is it important for the district's business official to comment on their Financial Profile Score and Designation?

Answer: ISBE views the school district's comment as a means to explain the district's situation being financially stable/instable, or crisis currently taking place in the district. The Financial Profile Score calculation is an instrument used for communicating with the constituency, legislators, and local school board. While the data presents the facts, an explanation is often necessary and useful to associate the relevancy (Max 500 Characters per comment).

Question: What are the timetables for the School District Financial Profile Scores?

Answer: The final reports will be presented at the State Board meeting in March for adoption. Immediately after adoption, the Profile and Comments report will be listed and posted individually on the ISBE website.

Note: The following web pages will be updated after the March Board Meeting.

Multiple Sort Group reports: <https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

Individual District Search reports: <https://apps.isbe.net/finprofile/profile.aspx>