Internal Control Questionnaire (ICQ) Risk Conditions

	A	B	C	D	E
	Section	Medium Risk	FY18 Medium Risk Requirement	High Risk	FY18 High Risk Requirement
2	2. Quality of Management Systems (2 CFR 200.302)	Requires more detailed reporting.	Not Applicable in FY18	Requires more detailed reporting and Monthly reporting.	Monthly expenditure submission required
3	3. Financial Reporting (2 CFR 200.327)	Requires more detailed reporting.	Not Applicable in FY18	Requires more detailed reporting and Monthly reporting.	Monthly expenditure submission required
4	4. Budgetary Controls (2 CFR 200.308)	Requires more detailed budget to actual reporting.	Not Applicable in FY18	Requires Monthly budget to actual reporting.	Monthly expenditure submission required
5	5. Cost Principles (2 CFR 200.400)	Requires additional prior approvals, more detailed reporting, monthly reporting.	Not Applicable in FY18	Requires additional prior approvals, more detailed reporting, monthly reporting and based on analysis the agency can choose either conducting an on-site review that includes cost principles and reporting testing or Agreed Upon Procedures (AUP) for reporting and cost principles.	Grantees are required to submit documentation of the implementation of additional internal controls to ensure the budgeting and expenditure of funds is in conformity with the cost principles. Expenditure reports must be filed on a monthly basis at minimum. Grantees will be subject to additional on-site reviews.
6	6. Audit (2 CFR 200.500)	Requires desk review of the status of the implementation of corrective actions.	Requires semi-annual grantee reporting on the status of implementation of corrective actions resulting from audit findings.	Requires based on the nature of the findings (GAS related or programmatic) either an On-site review or Agreed Upon Procedures (AUP) for all 4 of the applicable areas, technical assistance/training	Grantees are subject to on-site review of the status of the implementation of corrective action

*Red - risk conditions listed within grant

*Green - ISBE interpretation of conditions

Internal Control Questionnaire (ICQ) Risk Conditions

	A	B	C	D	E
1	Section	Medium Risk	FY18 Medium Risk Requirement	High Risk	FY18 High Risk Requirement
7	7. Board Oversight	Requires monthly financial and Budget to Actual Variance reporting.	Not Applicable in FY18	Requires additional prior approvals, monthly financial and BAV reporting.	Grantees are required to submit documentation of the implementation of additional internal controls to ensure the budgeting and expenditure of funds is in conformity with the cost principles. Expenditure reports must be filed on a monthly basis at minimum
8	8. Property Standards (2 CFR 200.310-316)	Requires additional prior approvals.	Not Applicable in FY18	Requires additional prior approvals and desk review of documentation of purchases.	Grantees are required to submit documentation of the implementation of additional internal controls to ensure the acquisition, management and disposal of equipment and real property purchased with grant funds is in conformity with the property standards. Grantees are subject to requests for documentation related to purchases.
9	9 Procurement Standards (2 CFR 200.317-326)	Requires additional prior approvals.	Not Applicable in FY18	Requires additional prior approval, desk review of documentation of purchases, and on-site review of major purchases.	Grantees are required to submit documentation of the implementation of additional internal controls to ensure the procurement of goods and services is in conformity with the procurement standards. Grantees are subject to requests for documentation related to major purchases and/or on-site reviews of purchasing documentation.

*Red - risk conditions listed within grant

*Green - ISBE interpretation of conditions

Internal Control Questionnaire (ICQ) Risk Conditions

	A	B	C	D	E
1	Section	Medium Risk	FY18 Medium Risk Requirement	High Risk	FY18 High Risk Requirement
10	10. Subrecipient Monitoring and Management (2 CFR 200.330-332)	Requires Technical Support in the form of required training, Additional prior approvals.	Not Applicable in FY18	Requires Technical Support in the form of required training and On-site review of subrecipient monitoring activities.	Grantees are required to submit documentation of the completion of training in subrecipient management requirements and the implementation of additional internal controls to ensure the adequate monitoring and management of subgrantees. Grantees are subject to on-site review of subrecipient monitoring activities.
11	11. Fraud, Waste and Abuse	Requires Technical assistance including required training.	Grantees are required to submit documentation of the completion of training in the prevention of fraud, waste and abuse.	Requires Technical assistance including required training.	Grantees are required to submit documentation of the completion of training in the prevention of fraud, waste, and abuse.

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*Green - ISBE interpretation of conditions