ILLINOIS STATE BOARD OF EDUCATION General State Aid (105 ILCS 5/18-18.05)

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Foundation Level	\$5,734	\$5,959	\$6,119	\$6,119	\$6,119	\$6,119	\$6,119	\$6,119	\$6,119	\$6,119
Appropriations										
Common School Fund-412	\$3,089,540,000	\$2,993,478,800	\$3,207,090,100	\$3,997,865,800	\$3,828,841,763	\$3,896,090,800	\$4,038,198,260	\$3,989,644,000	\$3,611,012,300	\$3,611,012,300
Education Assistance Fund-007	\$1,364,960,000	\$549,095,200	\$602,439,300	\$602,439,300	\$309,631,376	\$390,661,700	\$404,000,000	\$235,629,600	\$401,223,700	0
General Revenue Fund-001	\$0	\$0	\$0	\$0	\$309,631,375	\$0	\$0	\$0	\$173,952,200	\$1,214,573,600
General Revenue Fund-001	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$85,000,000	\$0
Advancement of Education Fund-640	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000,000	\$446,000,000	\$253,000,000
ARRA - SFSF Education		\$1,038,987,600	\$601,717,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ARRA - SFSF Govt Services			\$189,058,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$4,454,500,000	\$4,581,561,600	\$4,600,305,100	\$4,600,305,100	\$4,448,104,514	\$4,286,752,500	\$4,442,198,260	\$4,425,273,600	\$4,717,188,200	\$5,078,585,900
Change in Appropriation from Prior Year	\$308,381,800	\$127,061,600	\$18,743,500	\$0	(\$152,200,586)	(\$161,352,014)	\$155,445,760	(\$16,924,660)	\$291,914,600	\$361,397,700
Percentage Change	7%	3%	0%	0%	-3%	-4%	4%	0%	7%	8%
General State Aid Claim										
Equalization Formula Claim	\$3,628,016,720	\$3,619,456,292	\$3,480,576,667	\$3,229,225,799	\$3,089,428,205	\$3,010,888,141	\$3,046,596,344	\$3,073,436,863	\$3,118,310,676	\$2,990,376,831
Low-Income Claim	\$785,423,578	\$941,353,936	\$1,119,251,838	\$1,349,108,591	\$1,567,330,043	\$1,773,722,953	\$1,930,104,474	\$1,978,295,874	\$1,888,049,294	\$1,740,954,386
Gross Claim	\$4,413,440,298	\$4,560,810,228	\$4,599,828,505	\$4,578,334,390	\$4,656,758,248	\$4,784,611,094	\$4,976,700,818	\$5,051,732,736	\$5,006,359,970	\$4,731,331,217
Audit Adjustments	\$10,837,090	\$20,751,231	\$19,375,692	\$22,231,115	\$22,403,800	\$20,317,776	\$27,613,489	\$21,626,364	\$23,155,245	\$26,708,501
Net Claim	\$4,424,277,388	\$4,581,561,460	\$4,619,204,197	\$4,600,565,505	\$4,679,162,048	\$4,804,928,870	\$5,004,314,307	\$5,073,359,100	\$5,029,515,216	\$4,758,039,718
Loss Limit Grant									\$85,000,000	
Stop Loss Grant										\$313,356,891
General State Aid & Related Claim Amounts	\$4,424,277,388	\$4,581,561,460	\$4,619,204,197	\$4,600,565,505	\$4,679,162,048	\$4,804,928,870	\$5,004,314,307	\$5,073,359,100	\$5,114,515,216	\$5,071,396,609
Lapse / (Shortfall)	\$30,222,612	\$140	(\$18,899,097)	(\$260,405)	(\$231,057,534)	(\$518,176,370)	(\$562,116,047)	(\$648,085,500)	(\$397,327,016)	\$7,189,291
Proration	100.0%	100.0%	98.3%	99.9%	95.0%	89.2%	88.7%	87.1%	92.1%	100.0%
Change in GSA Claim from Prior Year	\$297,171,029	\$157,284,071	\$37,642,737	(\$18,638,692)	\$78,596,543	\$125,766,822	\$199,385,437	\$69,044,793	(\$43,843,885)	(\$271,475,498)
Percentage Change	7.2%	3.6%	0.8%	-0.4%	1.7%	2.7%	4.1%	1.4%	-0.9%	-5.4%

State Funding and Forecasting October, 2016