Illinois State Board of Education*

100 N. First Street

4th Floor Board Conference Room
Springfield, Illinois 62777
and
James R. Thompson Center
100 West Randolph, 14th floor
14th Floor
Chicago, Illinois 62601

217/782-9560 217/782-3097 fax SPECIAL BOARD MEETING AGENDA Teleconference (*See below for call in number) June 25, 2003

WEDNESDAY, June 25, 2003

8:30 a.m. Call Meeting to Order/Roll Call

(Teleconference)

A. Discussion/Action Items

 Approval to Grant Petition for Emergency Financial Assistance and the Establishment of a Financial Oversight Panel for Venice Community Unit School District 3

ADJOURN

*Call in number: 1/877/865-7028

Enter passcode number when asked: 8 6 7 7 0 3 8 followed by the # key on your phone

Illinois State Board of Education

100 North First Street Springfield, IL 62777

ILLINOIS STATE BOARD OF EDUCATION MINUTES OF THE SPECIAL STATE BOARD OF EDCATION MEETING VIA TELECONFERENCE

100 North First Street, 4th Floor Conference Room Springfield, IL 62777 and James Thompson Center 100 West Randolph, 14th Floor Chicago, IL 62601

June 25, 2003

<u>Convene</u> The Special meeting of the State Board of Education was called <u>Meeting/</u> to order by at 8:35 a.m. by Chair, Dr. Janet Steiner. A quorum Roll Call was present.

MEMBERS PRESENT:

Janet Steiner Ronald Gidwitz
Beverly Turkal Joyce Karon

Gregory Kazarian

MEMBERS ABSENT:

Richard Sandsmark Dean Clark

Judith Gold

The State Board of Education met to discuss a petition for Emergency Financial Assistance and the establishment of a Financial Oversight Panel for Venice Community Unit School District 3. Dr. Steiner read the petition as follows:

Venice Resolution

Whereas, pursuant to Section 1B-4 of the School Code (105 ILCS 5/1B-4), the State Board, in arriving at their decision on whether or not to approve the School District's Petition, considered the following relevant factors:

- 1. Whether the petition is in the best educational interests of the pupils of the School District;
- 2. Whether the petition is in the near and long term best financial interests of the School District;

- 3. Whether the School District has sufficient pupil enrollment to provide and maintain recognized schools;
- 4. Whether the petition is in the best interests of the other schools of the area and the educational welfare of all the pupils therein;
- 5. Whether the board of education has complied with the requirements of Section 1A-8 of the School Code regarding districts certified to be in financial difficulty. (105 ILCS 5/1A-8).

Therefore, the State Board of Education, having considered the aforementioned factors in arriving at its decision, certifies that Venice Community Unit School District #3 is in financial difficulty and thereby grants the Petition for Emergency Financial Assistance and the establishment of a Financial Oversight Panel for Venice Community Unit School District #3.

Motion-Venice Resolution Ronald Gidwitz moved that the State Board of Education approve the petition for Emergency Financial Assistance and the establishment of a Financial Oversight Panel for Venice Community Unit School District 3. The motion was seconded by Joyce Karon.

Vote on Motion

All members present voted yes.

Adjournment The motion to adjourn the meeting was made by Gregory Kazarian and seconded by Joyce Karon at 8:40 a.m.

Respectfully Submitted:

Richard Sandsmark
Secretary

Dr. Janet Steiner
Chair