

EDUCATION FUNDING ADVISORY BOARD

December 9, 2014

9:40 am – 11:10 am

Video Conference Room

James R. Thompson Center, Chicago, IL and Alzina Building, Springfield, IL

Members Present

Ms. Sylvia Puente, Chair

Ms. Cinda Klickna

Mr. Dan Montgomery

Not Present

Dr. Sheila Harrison-Williams

ISBE Staff

Mr. Robert Wolfe

Mr. Jason Hall

Ms. Tami Pascoe

Ms. Leticia Pickens

1. **ROLL CALL:** Meeting was called to order with Dr. Sheila Harrison-Williams not present.
2. **PUBLIC PARTICIPATION:** none
3. **Review and Approval of the September 11, 2014 Minutes:** Mr. Daniel Montgomery approved and Ms. Cinda Klickna seconded.
4. **Discussion of and vote on Final Report:** Mr. Jason Hall walked through the report for the meeting attendees. The Board agreed that other models should be reviewed to determine the best model for Illinois as done in other states. The Board will request a \$250,000 appropriation to study and potentially develop new model.

The Board discussed the wording of the executive summary and recommendations of the report and suggested changes to the verbiage for the final version. Mr. Montgomery suggested footnoting justification of why the Employer Cost Index (ECI) is used rather than Consumer Price Index (CPI) and that the report include an explanation of ECI. Ms. Klickna agreed. The Board requested that updates be made to the "comparison to GSA Claim Amounts to Funds Appropriated for GSA" graph to include the EFAB recommendation for FY14 and FY15. Additionally, the Board requested that the FY16 EFAB recommendation be included in the "History of GSA Foundation Level" graph despite not having actual data to compare to.

The Board then approved the report pending the discussed changes. The Board agreed to give Ms. Sylvia Puente authorization to review the final report to make sure all changes are complete and then approve for submittal.

The Board would like for ISBE to prepare a press release in conjunction with the release of the EFAB report in January 2015. Ms. Puente would like for the ISBE staff to let the Board know when the report goes to the Governor and Legislature and who received it.

5. **ADJOURNMENT**