

Minutes  
January 20, 2009 Regular Meeting  
Financial Oversight Panel  
Cairo School District #1

The meeting was called to order at 10:50 a.m. by Acting Chairwoman Elizabeth Lewin.

Roll Call: Present – Brad Colwell and Glenn Webb (via phone)

Others in Attendance: Debbie Vespa and Carl Holman, ISBE; Janet Ulrich, ROE; Brenda Gooden, Board Member; Leotis Swopes, District Superintendent and Jim Bales, Lee Rodgers and Tom Oates, Financial Administrator.

Motion #1 by Colwell and seconded by Webb to approve the minutes of the December 19, 2008 regular meeting and the December 19, 2008 closed meeting.

Motion Carried 3-0

Motion #2 by Webb and seconded by Colwell to meet in closed session at 10:55 a.m. in accordance with 5 ILCS 120(2)(c)(1) to discuss personnel and employment, 5 ILCS 120(2)(c)(2) for the purpose of discussing collective bargaining, and 5 ILCS 120(2)(c)(11) for the purpose of discussing litigation.

Motion Carried 3-0

Motion #3 by Webb and seconded by Colwell to reconvene the open session at 11:47 a.m. and to approve the closed session minutes.

Motion Carried 3-0

Motion #4 by Colwell and seconded by Webb to approve the following three(3) items adopted by the Board of Education at its January 15, 2009 regular meeting:

Action Item #1: Approved the Treasurer's Report for the month ending December 31, 2008. (A copy of the Treasurer's Report was included in the Bd of Ed agenda packet.)

Action Item #2: Approved payment of the January, 2009 payroll and the January, 2009 bills in the amount of \$110,457.91. This included \$3,155.72 in supplemental bills that were presented at the meeting. (A copy of the bills was included in the Bd of Ed agenda packet.)

Action Item #3: Approved repayment of an Inter-Fund loan in the amount of \$40,000.00 from the IMRF/SS Fund to the Educational Fund.

Motion Carried 3-0

Motion #5 by Webb and seconded by Colwell to move from the table consideration of the superintendent's contract of employment.

Motion #6 by Webb and seconded by Colwell to approve the revised contract of Leotis Swopes as presented at the December 19 FOP regular meeting.

Motion Carried 3-0

Discussed the packet of information prepared by the FA titled Summary – Financial Administrator's Activities dated January 20, 2009.

Jim Bales reviewed the current status of District Finances and provided a monthly progress report.

Motion #6 by Colwell and seconded by Lewin to adjourn this meeting at 12:33 p.m.

Motion Carried 3-0

Next Regular Meeting: Monday, February 23, 2009