

Minutes
January 27, 2005 Regular Meeting
Financial Oversight Panel
Cairo School District #1

The meeting was called to order at 10:30 a.m. by Chairman Jack Hill.

Roll Call: Present – Jack Hill, David Hindman and Glenn Webb

Others in Attendance: Carl Holman, Sam Harbin, Joe Griggs, Brenda Gooden, Dan Anderson, Ilene Pierce, Jim Bales, Lee Rodgers and Tom Oates.

There were no comments from the public.

Motion #1 by Hindman and seconded by Webb to approve the minutes of the December 21, 2004 regular meeting and the December 21, 2004 closed meeting.

Motion Carried 3-0

Motion #2 by Hindman and seconded by Webb to meet in closed session at 10:35 a.m. to consider matters related to the employment of personnel and negotiations.

Motion Carried 3-0

Motion #3 by Hindman and seconded by Webb to reconvene the open session at 11:28 a.m. and to approve the closed session minutes.

Motion Carried 3-0

There was a lunch break from 11:29 a.m. to 11:49 a.m.

Motion #4 by Webb and seconded Hindman to approve the FA's Recommendations on the four action items from the January 20, 2005 Board of Education meeting. (copy of January 20, 2005 memorandum to FOP attached)

Motion Carried 3-0

Jim Bales reviewed:

Budget Summary for Period Ending December 31, 2004
District's Cash Flow Projections with Actuals thru Dec. 31, 2004
Monthly Progress Report
Significant Budget Variances

Motion #4 by Hindman and seconded by Webb to change the April 28, 2005 regular meeting to Monday, April 25, 2005 at 10:30 a.m.

Motion Carried 3-0

Motion #6 by Webb and seconded by Hindman to adjourn the meeting at 12:00 noon.

Motion Carried 3-0

Reminder: The next regular meeting is scheduled for Thurs. February 24, 2005.