

MINUTES OF THE HAZEL CREST SCHOOL DISTRICT #152.5  
SCHOOL FINANCE AUTHORITY  
TUESDAY, FEBRUARY 28, 2006 AT 3:30 P.M.

A regular meeting of the Hazel Crest School District No. 152.5 School Finance Authority was held on Tuesday, February 28, 2006 at 3:30 p.m. at the Hazel Crest Administrative Center, Hazel Crest, Illinois.

**Call to Order**

Larry Hupe, Chairman, called the meeting to order at 3:30 p.m.

**Roll Call**

Present: Mary Grant  
Linda Laster-Wilson  
Larry Hupe  
Barbara Toney

Absent: Bruce Setchell

Others  
Present: Robert Grossi, Chief Executive Officer, SFA  
Jay Grimes, State Board of Education  
Dr. Sheila Harrison-Williams, Superintendent  
Harry Menzel, Interim Business Manager

**Approval of District Bills**

Approval of the bills from the prior school board meeting of the District in the amount of \$729,805.65 was considered (accounts payable = \$340,601, estimated payroll = \$389,204.65). Harry Menzel answered questions and after some discussion, Mary Grant motioned to accept and Linda Wilson seconded.

**On the motion: Ayes: Grant, Wilson, Hupe, Toney  
Nayes: None**

**Approval of SFA Bills**

Approval of the bills from the SFA in the amount of \$4,006.36 was considered. A motion was made by Linda Wilson, seconded by Mary Grant to approve said bills.

**On the motion: Ayes: Grant, Toney, Wilson, Hupe  
Nayes: None**

## **Approval of SFA Tax Levy for 2005 Levy Year**

Rob Grossi informed the SFA that it currently only levies for the principal and interest payments on the outstanding loan from the State. At the time of the loan, a levy schedule was provided to the Cook County Clerk's Office for the entire life of the loan. As a formality, however, the SFA is being asked to approve the levy for the 2005 levy year in the amount of \$474,036.32. This represents the payment due to the State on December 1, 2006.

A motion was made by Barbara Toney, seconded by Mary Grant to approve said levy.

**On the motion:           Ayes: Grant, Wilson, Hupe, Toney**  
**Nayes: None**

## **Report of the Business Manager**

Harry Menzel shared with the SFA the financial statements for the month ending January 31, 2005. He also informed the SFA that the interfund loan that was approved at the SFA's prior meeting had been made to the financial statements.

## **Report of Superintendent**

The Superintendent updated the SFA on various aspects of the District. Dr. Williams also gave a presentation regarding assessment testing within the District and the progress that has been made regarding preparation for the ISAT tests.

## **Report of Chief Executive Officer**

Rob Grossi shared with the SFA various reports provided to other SFA's in the State. A discussion ensued regarding the role of the SFA in the affairs of the District. The SFA felt comfortable with the current role taken by the SFA and will adjust its involvement in the daily affairs of the District as needed.

## **Other Business**

None.

## **Public Comments**

Various questions and comments regarding the tax levy and the operations of the District were asked to the SFA members.

## **Closed Session**

A motion was made by Mary Grant, seconded by Linda Wilson at 5:00 p.m. to go into closed session for the purposes of discussing personnel matters, collective negotiations matters, and pending litigation.

**On the motion:           Ayes: Grant, Wilson, Hupe, Toney**  
**Nayes: None**

## Return to Open Session

The SFA returned to open session at 6:50 p.m. A motion to approve the closed session minutes was made by Mary Grant, seconded by Linda Wilson. A voice vote was taken.

**Motion carried 4-0**

## Adjournment

With no further business to discuss, Linda Wilson motioned to adjourn the meeting. Mary Grant seconded. A voice vote was taken.

**Motion carried 4-0**

The meeting was adjourned at 7:10 pm.

ATTEST:

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Robert Grossi, Chief Executive Officer

Date

APPROVED:

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Larry Hupe, Chairman

Date