

MINUTES OF THE HAZEL CREST SCHOOL DISTRICT #152.5
SCHOOL FINANCE AUTHORITY
TUESDAY, MARCH 28, 2006 AT 3:30 P.M.

A regular meeting of the Hazel Crest School District No. 152.5 School Finance Authority was held on Tuesday, March 28, 2006 at the Hazel Crest Administrative Center, Hazel Crest, Illinois.

Call to Order

Larry Hupe, Chairman, called the meeting to order at 3:40 p.m.

Roll Call

Present: Mary Grant
Linda Laster-Wilson
Larry Hupe
Barbara Toney
Bruce Setchell

Absent: None

Others Present: Robert Grossi, Chief Executive Officer, SFA
Jay Grimes, State Board of Education
Dr. Sheila Harrison-Williams, Superintendent
Harry Menzel, Interim Business Manager

Approval of Prior Minutes

Motion to approve the minutes of the 1/24/06 and 2/28/06 meetings was made by Mary Grant, seconded by Linda Wilson. A voice vote was taken.

Motion Carried 4-0 (Setchell voted Present)

Approval of District Bills

Approval of the bills from the prior school board meeting of the District in the amount of \$650,439.04 was considered (accounts payable = \$259,036.69, estimated payroll = \$391,402.35). Harry Menzel answered questions and after some discussion, Barbara Toney motioned to accept and Mary Grant seconded.

**On the motion: Ayes: Grant, Wilson, Hupe, Toney, Setchell
Nays: None**

Approval of Personnel Report

Approval of the personnel report from the prior school board meeting of the District was considered. Harry Menzel and Dr. Williams answered questions and after some discussion, Bruce Setchell motioned to accept and Mary Grant seconded.

On the motion: **Ayes: Grant, Wilson, Hupe, Toney, Setchell**
Nayes: None

Approval of SFA Bills

Approval of the bills from the SFA in the amount of \$2,784.37 was considered. A motion was made by Linda Wilson, seconded by Mary Grant to approve said bills.

On the motion: **Ayes: Grant, Wilson, Hupe, Toney, Setchell**
Nayes: None

Report of the Business Manager

Harry Menzel shared with the SFA the financial statements for the month ending February 28, 2006. The audit and management letter related to the June 30, 2005 audit was also discussed. The SFA expressed mild concerns about the management letter and Mr. Menzel reported that the concerns in the letter were being addressed and should not be present in next year's management letter.

Report of Superintendent

The Superintendent updated the SFA on various aspects of the District. Dr. Williams also discussed the completion of the ISAT tests. She was hopeful that the results of the test would be known by June.

Report of Chief Executive Officer

Rob Grossi shared with the SFA that the District had just received the "Certificate of Financial Excellence" from the Illinois State Board of Education for being placed in the highest category of financial strength as determined by ISBE's financial rating system. During this section, Mary Grant also reported that her committee has been meeting regarding the configuration of the District once the modular classroom lease expires at the conclusion of the 2006-07 school year. She will keep the SFA posted on the final recommendations from the committee.

Other Business

None.

Public Comments

A comment was made by a resident requesting that the District do what it can financially to retain quality teachers in the District.

Closed Session

A motion was made by Linda Wilson, seconded by Bruce Setchell at 4:40 p.m. to go into closed session for the purposes of discussing personnel matters, collective negotiations matters, and pending litigation.

On the motion: Ayes: Grant, Wilson, Hupe, Toney, Setchell
Nayes: None

Return to Open Session

The SFA returned to open session at 6:40 p.m. A motion to approve the closed session minutes was made by Mary Grant, seconded by Linda Wilson. A voice vote was taken.

Motion carried 5-0

Adjournment

With no further business to discuss, Linda Wilson motioned to adjourn the meeting. Bruce Setchell seconded. A voice vote was taken.

Motion carried 5-0

The meeting was adjourned at 6:45 pm.

ATTEST:

Robert Grossi, Chief Executive Officer

Date

APPROVED:

Larry Hupe, Chairman

Date