

**FINANCIAL OVERSIGHT PANEL
PROVISO TOWNSHIP HIGH SCHOOLS DISTRICT 209
MINUTES OF MEETING
REGULAR MEETING
Proviso Math & Science Academy
8601 Roosevelt Road
Forest Park, IL
Wednesday, December 16, 2015
1:00 PM**

CALL TO ORDER

Chairman Craig Schilling called the meeting to order at 1:08 p.m.

ROLL CALL

Present

Dr. Craig Schilling, Chairman

Ms. Merilee McCracken, Member

Mr. Kenneth Walls, Member

Mr. Anthony Williams, Member

Absent

Mr. Socrates Rivers, Member

Also Present

Dr. Nettie Collins-Hart, District Superintendent

Mr. Todd Drafall, Chief Financial Officer

Ms. Sharon Palmer, Director of Accounting

Ms. Debbie Vespa, Illinois State Board of Education (via phone)

PUBLIC COMMENTS

No comments were made.

SUPERINTENDENT'S REPORTS

Upcoming Agenda Items

Curriculum, Instruction and Assessment Reports

- Enrollment Estimates for FY2017
- Preliminary FY17 Staffing Projection
- Update on PARCC Preliminary Results FY15
- State-funded SAT Testing Anticipated to Replace ACT
- ACT District Testing for Grade 11 Students
- Coalition for Promotion of Underrepresented Minorities in Academic STEM

Transition Plan Update

FOIA Report

Finance Report

- FY15 Audit Presentation
- Operational Expenditures
- Request for Proposal for Architect Services

The Superintendent presented and discussed the above reports.

Mr. Drafall presented the Finance Report and discussed audit findings.

EXECUTIVE SESSION

Dr. Schilling moved to go into executive session, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved at 1:19 p.m.

Retire to Executive Session in accordance with 5 ILCS 120/2(c)(1) for the purpose of discussion of personnel and employment, 5 ILCS 120/2(c)(2) to discuss collective negotiations, 5 ILCS 120/2(c)(11) to discuss litigation, and 5 ILCS 120/2(c)(21) to discuss minutes of meetings lawfully closed under the Open Meetings Act for purposes of approval.

RECONVENE REGULAR MEETING

Ms. McCracken moved to go into open session, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved at 1:58 p.m.

CONSENT AGENDA

The Financial Oversight Panel deferred the following items from the Consent Agenda to the next Financial Oversight Panel meeting:

- 7.a.3 Regular Meeting Minutes, October 27, 2015
- 7.a.4 Regular Executive Session Minutes, October 27, 2015
- 7.a.5 Joint Meeting Minutes, October 27, 2015
- 7.a.6 Joint Executive Session Minutes, October 27, 2015

The Financial Oversight Panel pulled the following item for a separate vote:

- 7.c. Bills Payable 12/08/2015

AMENDED CONSENT AGENDA

Approval of Meeting Minutes

Regular meeting, September 22, 2015

Joint meeting with the Proviso Board of Education executive session, September 22, 2015

Regular meeting, November 17, 2015

Approval of Monthly Personnel Report including addendum, as applicable

Personnel Report
 Certified Staff
 Employment
 Terminations
 Non-Certified Staff
 Employment
 Terminations
 Other Employments
 Stipends
 Approved Leaves

Approval of Tax Appeal Representation

Dr. Schilling moved for approval of the above Amended Consent Agenda, Ms. McCracken seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF BILLS PAYABLE 12/08/2015

Ms. McCracken questioned the amount for the November bill from DelGaldo Law Group. DelGaldo Law Group's termination date with the District was approved for November 16, 2015. Mr. Drafall stated that the bill from DelGaldo for November was for \$0.00. The payment for DelGaldo Law Group was removed from the bill list.

Ms. McCracken stated that as an employee of PMA Financial and their affiliation with Forecast 5 Analytics, a payee on the bill list, she would abstain from voting to avoid any conflict of interest.

Ms. McCracken moved for the approval of the Bills Payable 12/08/2018, with the exception of the DelGaldo Law Group payment, Mr. Walls seconded the motion. Upon roll call, the following members voted:

3 Ayes: Dr. Schilling, Mr. Walls, Mr. Williams
0 Nays: None
1 Abstain: Ms. McCracken
1 Absent: Mr. Rivers

The motion was approved.

APPROVAL OF BOND COUNSEL FOR SCHOOL DISTRICT

Ms. McCracken moved for the approval of the Bond Counsel for the District, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF CONTINUING DISCLOSURE COUNCIL

Ms. McCracken moved for approval of Continuing Disclosure Council, Mr. Williams seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF SUPERINTENDENT SEARCH FIRM CONTRACT

Mr. Williams moved for approval of the Superintendent Search Firm Contract, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF LAW FIRM CONTRACT APPROVAL

Mr. Williams moved for the approval of the Law Contract with Hauser Izzo, Dr. Schilling seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF ACT TESTING FOR GRADE 11 STUDENTS

Ms. McCracken moved for the approval of ACT Testing for Grade 11 Students, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF RESOLUTION TO WAIVE THE LIMITATION ON ADMINISTRATIVE COSTS

Ms. McCracken moved for the approval of the Resolution to Waive the Limitation on Administrative Costs, Mr. Williams seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF THE RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION ALTERNATE BONDS OF THE DISTRICT, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$5,000,000 PURSUANT TO THE LOCAL GOVERNMENT DEBT REFORM ACT OF THE STATE OF ILLINOIS

Mr. Williams moved for the approval of the Resolution Authorizing the Issuance of General Obligation Alternate Bonds of the District, in an Aggregate Principal Amount not to Exceed \$5,000,000 Pursuant to the Local Government Debt Reform Act of the State of Illinois, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF THE RESOLUTION DECLARING THE INTENTION TO ISSUE WORKING CASH FUND BONDS OF THE DISTRICT, FOR THE PURPOSE OF INCREASING THE WORKING CASH FUND OF SAID SCHOOL DISTRICT, AND DIRECTING THAT NOTICE OF SUCH INTENTION BE PUBLISHED IN THE MANNER PROVIDED BY LAW

Ms. McCracken moved for the approval of the Resolution Declaring the Intention to Issue Working Cash Fund Bonds of the District, for the Purpose of Increasing the Working Cash Fund of Said School District, and Directing that Notice of Such Intention be Published in the Manner Provided by Law, Mr. Williams seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF THE RESOLUTION APPROVING AN APPLICATION TO THE ILLINOIS STATE BOARD OF EDUCATION FOR QUALIFIED SCHOOL CONSTRUCTION BOND DESIGNATION FOR OBLIGATIONS TO FINANCE CERTAIN CAPITAL PROJECTS IN AND FOR THE DISTRICT, AUTHORIZING THE PRESIDENT OF THE BOARD OF EDUCATION OF SAID SCHOOL DISTRICT TO EXECUTE SAID APPLICATION AND DIRECTING AN OFFICIAL OF SAID SCHOOL DISTRICT TO EXECUTE SAID APPLICATION AND DIRECTING AN OFFICIAL OF SAID SCHOOL DISTRICT TO SUBMIT SAID APPLICATION

Ms. McCracken moved for approval of the Resolution Approving an Application to the Illinois State Board of Education for Qualified School Construction Bond Designation for Obligations to Finance Certain Capital Projects in and for the District, Authorizing the President of the Board of Education of Said School District to Execute Said Application and Directing an Official of Said School District to Execute Said Application and Directing an Official of Said School District to

Submit Said Application, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved.

APPROVAL OF DECEMBER 15, 2015 PERSONNEL REPORT

Mr. Walls moved for the approval of the December 15, 2015 Personnel Report, Mr. Williams seconded the motion. All voted in favor to approve, no nays. The motion was approved.

DISCUSSION ITEMS (NO ACTION TO BE TAKEN)

Old Business

New Business

Dr. Schilling stated that a joint meeting was requested for January. After a short discussion, it was agreed that the regular Financial Oversight Panel meeting will take place on Tuesday, January 26. However, the time will change to 5:00 p.m. with the joint Board and Financial Oversight Panel meeting taking place at 6:30 p.m.

ADJOURNMENT

Ms. McCracken moved to adjourn the meeting, Mr. Walls seconded the motion. All voted in favor to approve, no nays. The motion was approved at 2:16 p.m.