

Panel Minutes
February 22, 2012

MINUTES OF MEETING
FINANCIAL OVERSIGHT PANEL
VENICE COMMUNITY SCHOOL DISTRICT NO. 3
FEBRUARY 22, 2012
5:00 P.M.

CALL TO ORDER

Chairman Rudy Wilson called the meeting to order at 5:00 p.m.

ROLL CALL

Present: Rudy Wilson, Chairman
Dennis Brueggemann, Member
Absent: Mary Kane, Member

Also present:

Jeff Endres, Financial Administrator
Cullen Cullen, district superintendent
Carol Reinhardt, district bookkeeper
Deb Vespa, ISBE Division Administrator
Carl Holman, ISBE Fiscal Consultant

REPORTS

Dr. Cullen Cullen, district superintendent, reported that the health insurance pool is looking at about a 14% increase in premiums for next school year. He indicated that the members of the insurance pool were looking at ways of lowering that estimate by increasing deductibles, co pays, and adding a wellness program. He told the FOP that the Region 1 Special Education Coop was being reorganized as a result of the current director retiring at the end of the year. Dr. Cullen informed the FOP that the Venice BOE would be having their last TAG meeting with IASB on either March 22 or April 12. He also reported that he has received four inquiries regarding the district's RFP for audit services. He also indicated that the Venice BOE would be starting negotiations with the Venice teacher union on February 27, 2012 and that he also expects the board to begin discussions regarding his contract.

Mrs. Shirley Davis, district principal, was not present at the meeting. Dr. Cullen reported that the district enrollment was now 152 students, which is a considerable increase from last year. He informed the FOP that the school had held a soul food day on February 22, 2012 and that many different foods were served to the students. The monthly newsletters continue to be a well received by the parents, staff, and students.

Jeff Endres, Financial Administrator, reported that the Venice BOE had approved the posting for a school nurse position for 2012-13 school year. The current school nurse is retiring at the end of this school year. He also informed the FOP that the Venice BOE had approved the posting for a principal position for 2012-13 as well. He indicated that he had met with Mrs. Janet Wiley, Venice BOE president, to discuss the district benchmarks with her, particularly the one which deals with the superintendent and principal contracts.

Deb Vespa, ISBE Division Administrator, indicated that her office has been working on projecting the anticipated cost of TRS contributions if the legislature shifts more pension costs to the districts. She also mentioned that School Maintenance grant applications would be available soon from ISBE.

Carl Holman, ISBE Fiscal Consultant, indicated that he had done some preliminary GSA projections for next year for Venice. Because of the increase in enrollment, the district will probably break even next year in GSA if the proration level does not change.

APPROVAL OF MINUTES

Motion to approve the minutes from January 25, 2012 regular meeting was made by Dennis Brueggemann. Seconded by Rudy Wilson. Unanimously passed by voice vote.

NEW BUSINESS – FEBRUARY 16, 2012 BOE REGULAR MEETING

Motion to approve the February 16, 2012 Accounts Payable list in the amount of **\$141,236.83** and January 2012 payroll in the amount of **\$77,662.55** was made by Dennis Brueggemann. Seconded by Rudy Wilson. Discussion followed: Jeff Endres, Financial Administrator, indicated that the Accounts Payable list included 2nd Quarter tuition payments to East St. Louis District #189 (**\$53,475**) and Brooklyn SD (**\$8,994.54**), FGM Architects (**\$20,241.12**) for lighting/window project, and Sylvan Learning Center (**\$22,600**) for Title I services. Unanimously passed by voice vote.

PERSONNEL – FEBRUARY 16, 2012 BOE REGULAR MEETING

No action taken.

OTHER BUSINESS

The next FOP meeting will be Wednesday, March 21, 2012 at 5:00 p.m.

ADJOURNMENT

Motion to adjourn meeting was made by Dennis Brueggemann at 5:35 p.m. Seconded by Rudy Wilson. Unanimously passed by voice vote.