

Panel Minutes  
May 23, 2012

MINUTES OF MEETING  
FINANCIAL OVERSIGHT PANEL  
VENICE COMMUNITY SCHOOL DISTRICT NO. 3  
MAY 23, 2012  
5:00 P.M.

**CALL TO ORDER**

Chairman Rudy Wilson called the meeting to order at 5:00 p.m.

**ROLL CALL**

Present: Rudy Wilson, Chairman  
Dennis Brueggemann, Member  
Mary Kane, Member

Also present:

Jeff Endres, Financial Administrator  
Dr. Cullen Cullen, district superintendent  
Carol Reinhardt, district bookkeeper  
Deb Vespa, ISBE Division Administrator  
Carl Holman, ISBE Fiscal Consultant  
Shawn McLain, district attorney

**REPORTS**

Dr. Cullen Cullen, district superintendent, presented the FOP the FY12 amended budget which is currently on public display. He explained the changes from the original budget amounts and indicated that the final amended budget would be presented at the Venice BOE June regular meeting for approval. He also reviewed the monthly financial reports with the FOP. Rudy Wilson, FOP chairman, asked Dr. Cullen about summer school this year. Dr. Cullen explained that summer school would be starting next week and would be for 4 weeks.

There was no principal's report.

Jeff Endres, Financial Administrator, informed the FOP that the Venice BOE tabled action on the two employee contracts that were listed on the May board agenda. The reason for no action was that the union reps had not returned the tentative agreements to Dr. Cullen yet and that he anticipates action to be taken at the Venice BOE June regular meeting.

Deb Vespa, ISBE Division Administrator, discussed the draft letter of dissolution for the FOP to review and make any necessary changes before voting on it later in this meeting. Discussion followed pertaining to minor changes to the letter, mostly grammatical changes. Rudy Wilson, FOP chairman, asked that one sentence be deleted from the letter referencing that all districts in the state are facing similar financial hardships.

#### **APPROVAL OF MINUTES**

Motion to approve the minutes from April 25, 2012 regular meeting was made by Dennis Brueggemann. Seconded by Mary Kane. Unanimously passed by voice vote.

#### **NEW BUSINESS – MAY 17, 2012 BOE REGULAR MEETING**

Motion to approve May 17, 2012 Accounts Payable list in the amount of **\$160,967.10** and April 2012 payroll in the amount of **\$75,946.98** was made by Dennis Brueggemann. Seconded by Mary Kane. Discussion followed: Jeff Endres, Financial Administrator, informed the FOP that the accounts payable total included a **\$71,809.20** payment to Limbaugh Construction Co. for improvements related to matching Energy Grant and **\$39,423.16** payment to Illinois Central School Busing Co. for transportation services. Unanimously passed by voice vote.

Motion to approve an interfund loan from **Working Cash Fund** to **Debt Service Fund** in the amount of **\$27,932.93** for the purpose of making final payment of ISBE Emergency Fund loan in FY12 was made by Mary Kane. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

Motion to approve ISBE Emergency Fund loan **FINAL** payment in the amount of **\$27,932.93** in FY12 was made by Mary Kane. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

#### **PERSONNEL – MAY 17, 2012 BOE REGULAR MEETING**

Motion to approve employment of Nathaniel Porter as Principal on a three year performance based contract effective 2012-13 school year at a total compensation package not to exceed **\$74,855.00** in the first year was made by Dennis Brueggemann. Seconded by Mary Kane. Discussion followed: Mary Kane, FOP member, asked for further explanation on the total compensation package and Dr. Cullen explained the compensation package.

Roll Call Vote: Rudy Wilson – yea; Dennis Brueggemann – yea; Mary Kane – nay

Motion passed: 2 to 1

#### **OTHER BUSINESS**

Discussion on the next FOP meeting in June followed. It was decided to move the FOP meeting to Thursday, June 28, 2012 at 6:00 p.m. so that Venice BOE members could attend if they so desire.

Motion to approve the letter of dissolution of Venice FOP effective July 1, 2012 as presented by Deb Vespa, ISBE Division Administrator, was made by Mary Kane. Seconded by Dennis Brueggemann.

Roll Call Vote: Rudy Wilson – nay; Dennis Brueggemann – yea; Mary Kane – yea

Motion passed: 2 to 1

**ADJOURNMENT**

Motion to adjourn meeting was made by Mary Kane at 6:00 p.m. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.