

Panel Meeting Minutes
July 21, 2010

MINUTES OF MEETING
FINANCIAL OVERSIGHT PANEL
VENICE COMMUNITY SCHOOL DISTRICT NO. 3
JULY 21, 2010
5:00 P.M.

CALL TO ORDER

Chairman Rudy Wilson called the meeting to order at 5:10 p.m.

ROLL CALL

Present: Rudy Wilson, Chairman
Dennis Brueggemann, Member

Absent: Mary Kane, Member

Also present:

Jeff Endres, Financial Administrator
Deby Vespa, ISBE Consultant
Dr. Cullen Cullen, district superintendent
Carol Reinhardt, district bookkeeper

REPORTS

Dr. Cullen Cullen, district superintendent, informed the FOP that the Venice BOE had approved a letter of support for the TIF district in the city of Venice and he had forwarded the letter to the mayor. He updated the FOP on the status of the gym floor and bleachers. The floor is completely installed, stripes have been painted and the bleachers will be installed in early September. The gym will be painted next year now instead of this summer as funds are not available at this time due to unexpected plumbing problems. The asbestos abatement project is almost completed as well. The restrooms have had all the asbestos removed and the electrical changes will be made next week. The district is still interested in doing a reorganization study with ISBE. Dr. Cullen reported that eight young people are currently working at the school this summer through the Put Illinois to Work program. He also informed the FOP of office space changes that will be made in the next few weeks before the start of the school year.

There was no report from the Principal.

Jeff Endres, Financial Administrator, reported that he would be meeting with Dr. Cullen and Carol Reinhardt in early August to work on the budget for FY11. The audit is scheduled to begin the week of August 16th as well. He also thanked Deb Vespa and ISBE and the FOP for the

flowers that were sent in memory of his dad who passed away July 12th. It was very much appreciated to be remembered during this time.

Deb Vespa, ISBE consultant, told the FOP that they were still working on the state budget and that Hold Harmless state aid money was definitely gone for this fiscal year. At this time, she is not sure what other funding may be lost for Venice District #3.

APPROVAL OF MINUTES

Motion to approve the minutes from June 22, 2010 regular meeting was made by Dennis Brueggemann. Seconded by Rudy Wilson. Unanimously passed by voice vote.

NEW BUSINESS – JULY 15, 2010 BOE REGULAR MEETING

Motion to approve the July 15, 2010 Accounts Payable list in the amount of **\$222,638.81** and June 2010 payroll in the amount of **\$71,076.64** was made by Rudy Wilson. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

Motion to approve the ISBE Emergency Financial Assistance Loan repayment for 2010-11 in the amount of **\$28,248.83** was made by Dennis Brueggemann. Seconded by Rudy Wilson. Unanimously passed by voice vote.

NO ACTION taken on Special Education Joint Agreement for 2010-11 as Venice BOE tabled this item at their regular board meeting on July 15, 2010.

PERSONNEL – JULY 15, 2010 BOE REGULAR MEETING

There were no personnel items at the Venice BOE regular meeting on July 15, 2010.

OTHER BUSINESS

Motion to approve the Financial Administrator (Jeff Endres) contract for 2010-11 at a cost no to exceed **480 hours at \$100/hr. plus expenses of \$6,000** was made by Rudy Wilson. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

Motion to approve the FOP budget for 2010-11 as presented was made by Dennis Brueggemann. Seconded by Rudy Wilson. The total budget is **\$58,000** which is the same as last year. Unanimously passed by voice vote.

Next FOP meeting is scheduled for Wednesday, August 25, 2010 at 5:00 p.m.

ADJOURNMENT

Motion to adjourn meeting was made by Dennis Brueggemann at 5:35 p.m. Seconded by Rudy Wilson. Unanimously passed by voice vote.