

Panel Meeting Minutes
July 24, 2008

**MINUTES OF MEETING
FINANCIAL OVERSIGHT PANEL
VENICE COMMUNITY SCHOOL DISTRICT NO. 3
JULY 24, 2008
5:00 P.M.**

CALL TO ORDER

Chairman Rudy Wilson called the meeting to order at 5:00 p.m.

ROLL CALL

Present:

Rudy Wilson, Chairman
Dennis Brueggemann, Member

Absent:

Mary Kane, Member

Also present:

Deb Vespa, ISBE
Carl Holman, ISBE
Carol Reinhardt, district bookkeeper
Toni Chandler, district secretary

The Panel Chairman welcomed the recently appointed member, Dennis Brueggemann, and thanked him for volunteering for such an important task.

REPORTS

Superintendent – Carol Reinhardt updated the Panel on the non-action items and other informational district items. FOP received a copy of the district’s memo to their architect regarding the water damage sustained during the roof replacement. The roof replacement is still not completed.

Principal – No Report

Financial Administrator – No Report

Carl Holman, ISBE Consultant, reported on the “Un-audited” FY08 Financial results. (See attached spreadsheet) Due to the district not incurring the necessary upgrades to their school building in FY08 of over \$750,000 (planned for in FY09), the Results of Operations were greatly improved. The district shows an “Un-Audited” operating surplus of \$1,112,295 for the fiscal year ending 2008. The “Un-Audited” Ending Fund Balances at June 30th are \$3,155,403.

APPROVAL OF MINUTES

Motion to approve the minutes from June 25, 2008 was made by Rudy Wilson. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

NEW BUSINESS – July 17, 2008 BOE

Motion to approve the July 17, 2008 Accounts Payable list in the amount of **\$101,206.58** and June 2008 payroll in the amount of **\$70,251.21** was made by Rudy Wilson. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

The ISBE Emergency Financial Assistance Loan repayment did not require additional action by the Oversight Panel since it was included in the Bills Payable listing of July 19, 2008 (approved as action item I. A.)

Motion to approve the bid for replacement of classroom doors from Plocher Construction in the amount of \$88,400 was made by Rudy Wilson. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

Motion to approve the bid for partial demolition (asphalt) removal at the old high school site from S & S Excavating in the amount of \$62,900 to be paid out of the Operations and Maintenance Fund as presented was made by Dennis Brueggemann. Seconded by Rudy Wilson. Unanimously passed by voice vote.

PERSONNEL – July 17, 2008 BOE Meeting

Motion to approve employment of Wilbert Glasper as temporary summer worker to fill in during the custodians' vacation schedules and to assist with summer cleaning projects at a rate of \$10.00/hr. **AND** to approve extending the summer employment of Lisa Williams to perform records work, processing requisitions and supplies, assist bookkeeper with sorting files, and provide lunch relief for Administrative Assistant until August 18, 2008 at a rate of \$11.52/hr. was made by Rudy Wilson. Seconded by Dennis Brueggemann. Unanimously passed by voice vote.

OTHER BUSINESS

Motion to approve setting the Financial Oversight Panel's FY2009 meeting dates as the fourth Thursday of each month at 5:00 p.m. at the Venice Elementary School, 300 South Fourth Street, Venice, Illinois was made by Dennis Brueggemann. Seconded by Rudy Wilson. Unanimously passed by voice vote.

The planned FOP meeting dates are listed below:

**August 28, September 25, October 23, November 27, December 25, January 22,
February 26, March 26, April 23, May 28, and June 25**

ADJOURNMENT

Motion to adjourn at 6:15 p.m. was made by Dennis Brueggemann. Seconded by Rudy Wilson.
Unanimously passed by voice vote.