

## **Illinois State Board of Education**

100 North First Street • Springfield, Illinois 62777-0001 www.isbe.net

Gery J. Chico Chairman **Christopher A. Koch, Ed.D.** State Superintendent of Education

Teacher Recruiting and Retention Task Force Meeting

Tuesday, November 18, 2014 1:00 - 4:00 pm

ISBE Video Conference Facilities Suite 14-300, JRTC, 100 W. Randolph St., Chicago 3rd Floor, Alzina Building, 100 N. First St., Springfield

- I. Introductions
- II. Review purpose of the task force
  - to study the impact of Tier 2 pension benefits on the ability of school districts to recruit and retain teachers in public school classrooms

## III. Review background issues

- Impact of Tier II costs/benefits on Members
  - Paying 9.4% for 6% valued benefit
  - o Legal and constitutional implications of this reality
- Subsidy of State Costs by Tier II Excess Contributions
  - o Impact on recent fiscal analysis of SB1 if excess contribution is eliminated
- IV. Discussion of requested data and other information
- V. Develop proposed schedule of work, milestones, and sunset date for task force